

MEMORANDUM OF UNDERSTANDING

Between

BIOSYL TECHNOLOGIES

And

B.V.BHOOMARADDI COLLEGE OF ENGINEERING AND TECHNOLOGY, HUBLI

Biosyl Technologies and B.V.Bhoomaraddi College Of Engineering and Technology, Hubli desiring to promote mutual interest through co-operation in the field of Biotechnology by ensuring that students coming out of the Biotechnology department of BVB college of Engineering and Technology are of the highest quality and have a role model on campus to realize how the classroom teaching can be lead to technology solutions.

Biosyl Technologies started by Biotechnology graduates of 2012 from BVB College of Engineering and Technology Hubli. The need for the controlled anaerobic environment to Biotechnology research at an affordable cost is the key driver for the establishment of Biosyl Technologies.

BVB College of Engineering and Technology, Hubli.

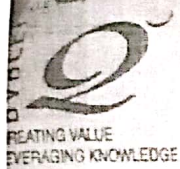
An Autonomous institution, established in the year 1947, affiliated to Visvesvaraya Technological University, Belgaum and is recognized by AICTE New Delhi and is accredited by the National Bureau of Accreditation, situated at Vidyanagar, Hubli 580031, Karnataka. BVB College of Engineering and Technology is a leading college in the North Karnataka region. The College has been built on a vision to provide technology professionals with a practical industry exposure thus making them readily deployable. To fulfill this vision, BVBCET has established a Centre for Technology Innovation & Entrepreneurship (CTIE).

Centre for Technology Innovation & Entrepreneurship (CTIE) at BVBCET.

BVBCET has started Centre for Technology Innovation & Entrepreneurship (CTIE) with a vision to be a pioneer to Foster, Enable and Grow the Innovation and Entrepreneurial Ecosystem in Tier-2 cities.

Centre for Technology Innovation & Entrepreneurship (CTIE) has set up a platform to

- Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
- Enable our students to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
- Fire up the Growth-Engine of incubation by calling on external entrepreneurs to incubate their businesses on campus.
- Bring relevant technology to nurture the regional industrial growth.



K.L.E. Society's

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As one of their missions, CTIE provides incubation support for budding technology entrepreneurs and help realize their start-up dreams.

Biosyl Technologies and BVB College of Engineering and Technology have agreed to,

Article 1.

The BVB College of Engineering and Technology shall provide a space for Biosyl to set up their enterprise Free of Cost. Biosyl Technologies shall abide by the lease rules set by the BVB College of Engineering and Technology from time to time.

Article 2.

The BVB College of Engineering and Technology shall allow Biosyl Technologies to use the existing college facilities like library, Lab- facilities, Cafeteria at free of cost.

Validity:

The agreement is valid for a period of Five years with effect from the date of signing the agreement and may be renewed after that period, incorporating mutual agreeable modification if any thereafter. Each party may withdraw from the agreement by giving a written notice of 3 months in advance, subject to fulfill prior obligations otherwise surviving.

IN WITNESS WHERE OF, the undersigned being duly authorized have signed this MOU done at HUBLI in duplicate in the 27 of June, 2014, In the English language.

For, Biosyl Technologies

For, BVB College of Engineering and Technology

Signature

Amit Kumar Vernekar

For Biosyl Technologies Pvt. Ltd.

Director



Signature

Dr. Ashok Shettar

PRINCIPAL