

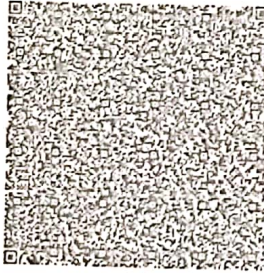


सत्यमेव जयते

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Account Reference : NONACC (FI)/ kaksfcl08/ HUBLI/ KA-DW  
Unique Doc. Reference : SUBIN-KAKAKSFCL0885113025797647N  
Purchased by : LIFETRONS HEALTH A DIVN OF OJAS BIOENERGY PVT LTD  
Description of Document : Article 12 Bond  
Description : AGREEMENT  
Consideration Price (Rs.) : 0  
(Zero)  
First Party : KLE TECHNOLOGICAL UNIVERSITY HUBLI  
Second Party : LIFETRONS HEALTH A DIVN OF OJAS BIOENERGY PVT LTD  
Stamp Duty Paid By : LIFETRONS HEALTH A DIVN OF OJAS BIOENERGY PVT LTD  
Stamp Duty Amount(Rs.) : 100  
(One Hundred only)



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MEMORANDUM OF UNDERSTANDING  
BETWEEN  
LIFETRONS HEALTH (A division of OJAS BIOENERGY PVT LTD), HUBLI  
AND  
KLE TECHNOLOGICAL UNIVERSTY, HUBLI

LIFETRONS HEALTH, Hubli and, KLE TECHNOLOGICAL UNIVERSTY Hubli, desire to promote mutual interest in the fields of *"Healthcare product development"*.

Statutory Alert:

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An autonomous institution, established in the year 1947, affiliated to Visvesvaraya Technological University, Belgaum and is recognized by AICTE New Delhi and is accredited by the National Bureau of Accreditation, situated at Vidyanagar, Hubli 580 031, Karnataka. BVB college of Engineering and Technology is a leading college in the North Karnataka region. The college has been built on a vision to provide technology professionals with a practical industry exposure thus making them readily deployable. To fulfill this vision, BVBCET has established a Center for Technology Innovation and Entrepreneurship (CTIE)

Center for Technology Innovation and Entrepreneurship (CTIE) at BVB CET.

BVB CET has started a Center for Technology Innovation and Entrepreneurship (CTIE) with a vision to 'be a pioneer to Foster, Enable and Grow the Innovation and Entrepreneurial Ecosystem in Tier-2 cities'.

CTIE has set up a platform to,

- Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
- Enable our students to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
- Fire up the Growth-Engine of incubation by calling on external entrepreneurs to incubate their businesses on campus.
- Bring relevant technology to nurture the regional industrial growth

As one of their missions, CTIE provides Incubation support for budding technology entrepreneurs and help realize their start-up dreams.

#### About Lifetrans Health:

Lifetrans Health, a Healthcare Division of OJAS BIOENERGY PVT LTD is into innovative, aesthetically & scientifically designed healthcare equipments.

At Lifetrans Health, all healthcare equipments are designed by a team of experts under the guidance of our MD, *Dr. Kiran Kanthi*, an anesthesiologist and experienced Critical Care Intensivist with 18 years of experience in medical practice.

Knowing the troubles faced by the Health Care Industry, he has put all the efforts to overcome the deficiency and to have value addition to existing equipments by developing new innovative user friendly products, which certainly add a technological niche.

Have agreed as follows:

#### Article 1:

The KLE TECHNOLOGICAL UNIVERSITY shall provide physical infrastructure to LIFETRONS HEALTH to setup its research and development center at BVB College campus.

#### Article 2:

The KLE TECHNOLOGICAL UNIVERSITY shall provide the space mentioned in Article 1, along with basic furniture fixture required by LIFETRONS HEALTH, free of cost.  
The KLE TECHNOLOGICAL UNIVERSITY shall allow the LIFETRONS HEALTH employees use of the existing College facilities such as the library, parking, and recreation free of cost.

**Article 3:**

The KLE TECHNOLOGICAL UNIVERSITY provided incubation space at, First Floor, RH Kulkarni Complex, BVB College of Engineering and Tech., Vidyanagar, HUBLI 580031, for LIFETRONS HEALTH from 14<sup>th</sup> December 2015.

**Article 4:**

KLE TECHNOLOGICAL UNIVERSITY shall provide all cooperation for LIFETRONS HEALTH to get internet line to the facility in campus.

**Article 5:**

All the intellectual property developed or researched as part of this MOU would be solely owned and proprietary of LIFETRONS HEALTH.  
KLE TECHNOLOGICAL UNIVERSITY shall not claim rights to any intellectual property developed as part of this MOU.

**Article 6:**

LIFETRONS HEALTH shall provide projects for students of KLE TECHNOLOGICAL UNIVERSITY, that fall in the line with company's projects and products.

**Article 7:**

In due course of time, LIFETRONS HEALTH in collaboration with the teaching faculty, shall explore the possibility of participation in improving the quality of engineering education through,

- Student learning enhancement
- Student projects- Conceptualization to execution
- Collaborative research with appropriate faculty from KLE TECHNOLOGICAL UNIVERSITY.

**Article 8:**

KLE TECHNOLOGICAL UNIVERSITY has the right to amend the rules that govern the incubation facilities provided, from time to time.

**Article 9:**

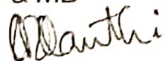
Validity:

The agreement is valid for a period of two years with effect from the date of signing the agreement and may be renewed after that period, incorporating mutually agreeable modifications if any thereafter. Each party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfill prior obligations otherwise surviving.

IN WITNESS WHEREOF, the undersigned being duly authorized have signed this MOU.  
Done in HUBLI in duplicate on the 14<sup>th</sup> December 2015, in the English language.

For LIFETRONS HEALTH

Dr.Kiran R.Kanthi  
Founder & MD



Mr.Raviraj Kammar  
Co-Founder



For KLE TECHNOLOGICAL UNIVERSITY

Prof. Ashok Shettar  
Vice Chancellor

