



**Extract of the minutes of the 10<sup>th</sup> Board of Governors**  
**Meeting held on 9<sup>th</sup> December 2018**

**Agenda 10.3:**

To consider and approve the recommendations of the Executive Council held on 20<sup>th</sup> September 2018 on the resolutions of Finance Council of the University held on 14/09/2018.

- To consider and approve the Audited Statements of the Financial Year 2017-18 (attached as Annex 1).
- To consider and approve the Budget proposal for the year 2019-20 (attached as Annex 2).
- To consider and approve term loan of Rs. 10 crores during F.Y. 2018-19 and Rs. 7.5 crores in F.Y. 2019-20 for major capital expenditures.

**Resolution 10.3:**

Resolved to approve the audited statements of the financial year 2017-18, budget for the year 2019-20 and term loan of Rs. 10 crores during F.Y. 2018-19 and Rs. 7.5 crores in F.Y. 2019-20 for major capital expenditures as recommended by the 4<sup>th</sup> Finance Council, which was held on 14<sup>th</sup> September 2018.

  
**Registrar**