



Extract of the minutes of the 4th Board of Governors

Meeting held on 5th April 2016

Agenda 4.4:

To consider & approve the Budget for the year 2016-17.

Resolution:

Resolved to approve the Budget for the year 2016-17.


Registrar

KLE TECHNOLOGICAL UNIVERSITY
BVB COLLEGE CAMPUS, HUBBALLI-580031

CONSOLIDATED BUDGET ESTIMATES FOR THE YEAR 2016-17

			Amount(Rs)	
Sl. No	INCOME	Sch	Budget 2015-16	Budget 2016-17
A	Revenue Income			
	Academic Receipts	I - 1	13,12,28,000.00	27,47,16,300.00
	Grants and Donations	I - 2	2,44,00,000.00	4,58,50,000.00
	Income from Investments	I - 3	82,50,000.00	84,00,000.00
	Other Income	I - 4	14,45,000.00	29,12,000.00
B	Capital Receipts			
	Long Term Borrowings		-	2,50,00,000.00
	Deficit		2,11,30,000.00	5,58,79,700.00
	Total		18,64,53,000.00	41,27,58,000.00

Sl. No	EXPENDITURE	Sch	Budget 2015-16	Budget 2016-17
C	Revenue Expenditure			
	Staff Payments & Benefits	E - 1	6,64,20,000.00	17,04,00,000.00
	Academic Expenses	E - 2	2,32,60,000.00	3,21,12,000.00
	Administrative & General Expenses	E - 3	1,56,62,000.00	2,08,20,000.00
	Transportation Expenses	E - 4	1,10,000.00	2,45,000.00
	Repairs and Maintenance	E - 5	52,50,000.00	1,40,00,000.00
	Finance Costs	E - 6	1,000.00	6,000.00
	Research & Development	E - 7	50,00,000.00	70,00,000.00
D	Capital Expenditure			
	Buildings		4,50,00,000.00	8,50,00,000.00
	Equipments including Computers		2,00,00,000.00	5,99,75,000.00
	Furniture & Fixtures		50,00,000.00	95,00,000.00
	Library Books		5,00,000.00	13,00,000.00
	Vehicle		2,50,000.00	25,00,000.00
	Research & Development			15,00,000.00
	Reinvestment In Funds			84,00,000.00
	Surplus			
	Total		18,64,53,000.00	41,27,58,000.00

Summary of Revenue and Capital Income and Expenditure

		Amount(Rs)	
INCOME		Budget 2015-16	Budget 2015-16
Total Revenue Income		16,53,23,000.00	33,18,78,300.00
Total Capital Receipts		-	2,50,00,000.00
Deficit		2,11,30,000.00	5,58,79,700.00
Total		18,64,53,000.00	41,27,58,000.00

		Amount(Rs)	
EXPENDITURE		Budget 2015-16	Budget 2015-16
Total Revenue Expenditure		11,57,03,000.00	24,45,83,000.00
Total Capital Expenditure		7,07,50,000.00	15,97,75,000.00
Reinvestment In Funds		-	84,00,000.00
Surplus			
Total		18,64,53,000.00	41,27,58,000.00

Pooja P. Kandas
FINANCE OFFICER
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HUBBALLI-580 031.

[Signature]
REGISTRAR
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