



**Extract of the minutes of the 6<sup>th</sup> Board of Governors**  
**Meeting held on 17<sup>th</sup> February 2017**

**Agenda 6.3:**

To consider and approve the recommendations of the Executive Council held on 27th December 2016 on the resolutions of Finance Council of the University held on 22/12/2016.

- To consider and approve the Audited Statements of the Financial Year 2015-16
- To consider and approve the Budget proposal for the year 2017-18.
- To consider the issue of Fee Fixation for Government Quota, University Quota & Lateral Entry seats of the University.
- To consider and approve term loan of Rs. 5 crores during F.Y 2016-17 and Rs. 10 crores in F.Y. 2017-18 for major capital expenditures.

**Resolution:**

Resolution 6.3: BOG considered the recommendations of the Executive Council and approved the following:

1. Audited Statements of the Financial Year 2015-16
2. Budget proposal for the year 2017-18
3. Operation, maintenance and monitoring of the following funds:

- *Permanent Statutory Endowment Fund as per the provisions of the KLE Technological University Act – 2012.*
- *University Endowment Fund as per the provisions of the KLE Technological University Act – 2012.*



**KLE** Technological  
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- *General Fund as per the provisions of the KLE Technological University Act – 2012.*
  - *Development Fund as per the provisions of the KLE Technological University Act – 2012.*
4. The fee structure of the University.
  5. Term loan of Rs. 5 crores during F.Y 2016-17 and Rs. 10 crores in F.Y. 2017-18 for major capital expenditures.
  6. Opening of Saving /Fixed Deposit Account in the name of Registrar, KLE Technological University with AXIS bank, Vidyanagar branch, Hubballi.
  7. Opening of Saving /Fixed Deposit Account in the name of Registrar, KLE Technological University with RBL Bank Ltd at Hubballi branch.

  
**Registrar**