



Expenditure	Income and Expenditure account for the year ended 31st March 2020				Receipts			
	31st March 2020		31st March 2019		31st March 2020		31st March 2019	
<b>1. Procurement of Goods</b>					<b>1) Direct Income</b>			
(i) Equipments	5,915,796.00		11,090,523		Grant-Academic Process	22,920,822	8,738,729	
(ii) Learning resources	2,985,763.00		3,514,155		Grant-Operating Costs	2,370,067	906,608	
(iii) Furniture	-		-		Grant-Procurement	8,902,550	14,604,678	
(iv) Minor civil works	-	8,902,559.00	-	14,604,678				
<b>2. Academic Processes:</b>					<b>2) Indirect Income</b>			
(i) Improve Student Learning	2,557,186.00		974,577		<b>3) Excess of Expenditure over Income</b>			
(ii) Research Assistantship	320,000.00		-					
(iii) Graduates Employability	1,662,763.00		1,466,595					
(iv) Faculty/Staff Development and motivation	10,503,781.00		4,021,248					
(v) Research & Development	3,033,019.00		700,889					
(vi) MOOCs and Digital Learning	50,000.00		-					
(vii) Mentoring /Twining System	588,520		591,085					
(viii) Reforms & Governance	3,031,966		338,677					
(ix) Management Capacity Development	83,113		210,448					
(x) Hiring Consultancy Services	570,374		424,470					
(xi) Industry-Institute-Interaction	-	22,920,822	-	8,725,989				
(xii) Services	-		-					
<b>3. Operating Cost:</b>								
(i) Consumables	13,766		-					
(ii) Operation & Maintenance of Equipments	718,015		117,342					
(iii) Office Expenses	20,039		-					
(iv) Meetings	27,088		8,415					
(v) Hiring of Vehicles	743,149		522,991					
(vi) Travel Cost	848,000	2,370,067	255,000	903,948				
(vii) Salary	-		-					
<b>4. Excess of Income Over Expenditure</b>								
<b>Total</b>		<b>34,193,448</b>		<b>24,250,015</b>	<b>Total</b>	<b>34,193,448</b>	<b>24,250,015</b>	

As per our report of Even date  
 For GRSM & ASSOCIATES  
 Chartered Accountants

FRN 0008535  
 Gopal Krishna Hegde  
 Partner  
 M. No 208063  
 Date: 27/07/2020  
 Place: Bengaluru



*[Signature]*  
 TQM Coordinator

*[Signature]*  
 Prindpa

Balance Sheet As At 31st March 2020

S.No.	Particulars	Sch.	Amount In Rs.			
			As at 31-03-2020		As at 31-03-2019	
			Rs.	Rs.	Rs.	Rs.
<b>A</b>	<b>SOURCE OF FUNDS</b>					
	1) Amount Received from					
	2) Contributions From Management					
	3) Excess of Income over Expenditure		15,400.00		15,400	
	<b>TOTAL</b>			15,400.00		15,400.00
<b>B</b>	<b>APPLICATION OF FUNDS</b>					
	1) Fixed Assets					
	2) Work In Progress Scheme Work under Implementation					
	3) A. Current Assets, Loans & Advances					
	a. Cash Balance					
	b. Bank Balance					
	c. Advance for Capital Goods					
	d. Loans & Advances		15,400		15,400	
	<b>B. Less: Current Liabilities</b>			15,400		15,400.00
	<b>Net Current Assets (A-B)</b>					
	4) Excess of Expenditure over Income			15,400		15,400.00
	<b>TOTAL</b>			15,400		15,400.00
As per our report of Even date				15,400		15,400.00

For GRSM & ASSOCIATES  
 Chartered Accountants  
 FRN 0008535



*Gopalkrishna Hegde*  
 Gopalkrishna Hegde  
 Partner  
 No 208053

*Teqip Coordinator*  
 Teqip Coordinator

*Principal*  
 Principal

Date: 27/07/2020  
 Place: Bengaluru