



Audited Statement of Accounts reflecting the receipts

Independent Auditor's Report

To,
The Board of Governors
KLE TECHNOLOGICAL UNIVERSITY
Vidyanagar, Hubballi

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** which comprise the balance sheet as at **31 March 2020** and the statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the University as at **March 31, 2020** and **Surplus** in case of Income & Expenditure A/c for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





Responsibilities of the Board of Governors for the Standalone Financial Statements

The University's Board of Governors are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Governors are responsible for assessing the University's ability to continue as a going concern, disclosing as applicable the matters related to going concern and using the going concern basis of accounting unless the Board of Governors either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors are also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.
- Conclude on the appropriateness of Board of Governor's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: HUBBALLI
DATE: 24/11/2020



**For, CHENNI ASSOCIATES
Chartered Accountants**

CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
UDIN: 20026214AAAAEA9156



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS **A; SIGNIFICANT ACCOUNTING POLICIES**

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with applicable accounting standards issued by the ICAI. However, salary grant received is accounted on actual receipt basis.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition {Gross Block}. The Land and Building have been taken from KLE Society, Belgavi under lease. During the year some of the assets are transferred from KLE Society to KLE Technological University in accordance with Govt. Policy, and Assets are accounted at Written down Value of the Assets as per KLE Society's Books as on the Date of Assets transferred. During the year Depreciation is charged as per the Income Tax Act 1961.

3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due, except PhD, Certificate courses, minor Program Students Fees, course re-registration and re-exam related fees etc. which is accounted on receipt basis.

4) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

5) INCOME ON EMBARKED FUNDS

Interest on Investments of Embarked Funds is credited to Income and Expenditure account and the same proportion is transferred to the respective Embarked Funds.

6) INVESTMENTS

Investments are stated at cost of acquisition.

7) FOREIGN CURRENCY TRANSACTION

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

8) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- I.** Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
- a) The institution has a present obligation as a result of a past event.
 - b) A probable outflow of resources is expected to settle the obligation and
 - c) The amount of the obligation can be reliably measured.



Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

II. Contingent Liability is disclosed in the case of.

- a) A present obligation arising from a past event, when it is not probable than an outflow of resources will be required to settle the obligation.
- b) A possible obligation, unless the probability of outflow of resources is remote. Contingent assets are neither recognized nor disclosed.

B; NOTES FORMING PARTS OF ACCOUNTS

- 1) Interest earned on Corpus and other Funds is treated as interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the respective Funds.
- 2) **Liabilities and Assets**
Balances grouped under Advances recoverable, Advances payable, etc is subject to confirmation from respective parties.
- 3) The university has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.

PLACE: HUBBALLI
DATE: 24/11/2020

For, CHENNI ASSOCIATES
Chartered Accountants



CA. SURESH K. CHENNI
Proprietor
M No. 026214 F.R.No. 000622S
UDIN: 20026214AAAAEA9156

Financials
KLE Technological University, Hubballi

Income and Expenditure Statement for the Financial year 2019-20
(Includes Capital Expenditures)

| Income | Amount (Rs) | Revenue Expenditures | Amount (Rs) | Capital Expenditures | Amount (Rs) |
|---|---------------------|-----------------------------------|---------------------|--------------------------------------|---------------------|
| Academic Receipts | 68,59,49,541 | Staff Payments & Benefits | 42,99,19,198 | Buildings | 11,50,24,270 |
| Grants and Donations | 9,99,09,104 | Academic Expenses | 4,97,46,767 | Equipments | 95,03,744 |
| Income from Investments | 75,46,019 | Administrative & General Expenses | 6,81,62,522 | Computers | 27,33,834 |
| Other Incomes | 1,64,95,654 | Transportation Expenses | 11,91,377 | Furnitures & Fixtures | 1,63,47,791 |
| Grant Received (R & D) - To the extent utilised | 21,13,059 | Repairs & Maintenance | 7,19,37,427 | Software | 41,17,865 |
| | | Finance Costs | 1,33,87,478 | Books | 22,26,306 |
| | | Research and Development | 1,35,66,090 | Assets Created out of Grants (R & D) | 21,13,059 |
| | | Depreciation | 5,86,06,184 | Research and Development | 57,06,922 |
| Total | 81,20,13,377 | Total | 70,65,17,043 | Total | 15,77,73,791 |
| | | Capital Expenditure Total | 15,77,73,791 | | |
| To Deficit (Excess of Expenditure over Income) | 5,22,77,457 | | | | |
| Grand Total | 86,42,90,834 | Grand Total | 86,42,90,834 | | |

Pooja R. Kundori
Finance Officer
KLE Technological University
Hubballi

Pooja R. Kundori
Registrar
KLE Technological University
Hubballi

As per our report of even date.



Chennai Associates
Chartered Accountants
Suresh K
CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S
UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE : 24/11/2020

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

BALANCE SHEET AS ON 31st MARCH 2020

(Amounts in Rs)

| A | SOURCE OF FUNDS | Schedule | Current Year | Previous Year |
|----------|---|----------|-----------------------|---------------------|
| 1 | UNRESTRICTED FUNDS | | | |
| | Corpus | 1 | 12,40,49,424 | 12,05,46,009 |
| | General Fund | 2 | 49,82,29,655 | 39,92,45,994 |
| | Designated/Earmarked Funds | 3 | 17,14,56,723 | 11,37,89,796 |
| 2 | RESTRICTED FUNDS | 4 | 1,16,41,197 | 57,29,471 |
| 3 | LOANS/BORROWINGS | 5 | | |
| | Secured | | 14,87,43,855 | 8,29,46,418 |
| | Unsecured | | - | - |
| 4 | CURRENT LIABILITIES & PROVISIONS | 6 | 5,43,83,316 | 6,48,35,975 |
| | TOTAL (A) | | 1,00,85,04,170 | 78,70,93,663 |
| B | APPLICATION OF FUNDS | | | |
| 1 | FIXED ASSETS | 7 | | |
| | Tangible Assets | | 59,57,08,201 | 46,87,04,441 |
| | Intangible Assets | | 2,27,25,591 | 1,86,07,726 |
| | Capital Work-In -Progress | | 5,89,14,758 | 3,22,62,592 |
| 2 | INVESTMENTS | 8 | | |
| | Long Term | | 11,46,00,264 | 11,17,85,317 |
| | Short Term | | - | - |
| 3 | CURRENT ASSETS | 9 | 16,89,52,756 | 13,31,87,602 |
| 4 | LOANS, ADVANCES & DEPOSITS | 10 | 4,76,02,600 | 2,25,45,985 |
| | TOTAL (B) | | 1,00,85,04,170 | 78,70,93,663 |

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

Pooja R. Kumbhar
Finance Officer
KLE Technological University
Hubballi

Pooja R. Kumbhar
Registrar
KLE Technological University
Hubballi

As per our report of even date.
Chenni Associates
Chartered Accountants

Suresh K Chenni
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S
UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE :24/11/2020

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2020

(Amounts in Rs)

| Sl No | Particulars | Schedule | Unrestricted Funds | | | Restricted Fund | Current Year (Total) | Previous Year (Total) |
|----------|--|----------|--------------------|-----------------|---------------------|-----------------|----------------------|-----------------------|
| | | | Corpus | Designated Fund | General Fund | | | |
| A | INCOME | | | | | | | |
| | Academic Receipts | 11 | | | 68,59,49,541 | | 68,59,49,541 | 62,24,28,696 |
| | Grants and Donations | 12 | | | 9,99,09,104 | | 9,99,09,104 | 9,89,10,747 |
| | Income from Investments | 13 | | | 75,46,019 | | 75,46,019 | 85,14,527 |
| | Other Incomes | 14 | | | 1,64,95,654 | | 1,64,95,654 | 1,11,64,595 |
| | Total(A) | | - | - | 80,99,00,318 | - | 80,99,00,318 | 74,10,18,565 |
| B | EXPENDITURE | | | | | | | |
| | Staff Payments & Benefits | 15 | | | 42,99,19,198 | | 42,99,19,198 | 37,60,23,541 |
| | Academic Expenses | 16 | | | 4,97,46,767 | | 4,97,46,767 | 4,93,25,710 |
| | Administrative & General Expenses | 17 | | | 12,67,68,706 | | 12,67,68,706 | 11,47,17,800 |
| | Transportation Expenses | 18 | | | 11,91,377 | | 11,91,377 | 10,13,361 |
| | Repairs & Maintenance | 19 | | | 7,19,37,427 | | 7,19,37,427 | 4,14,47,986 |
| | Finance Costs | 20 | | | 1,33,87,478 | | 1,33,87,478 | 94,73,426 |
| | Other Expenses (R & D) | 21 | | | 1,35,66,090 | | 1,35,66,090 | 73,67,551 |
| | Total(B) | | | | 70,65,17,043 | | 70,65,17,043 | 59,93,69,376 |
| C | Balance being excess of Income over Expenditure (A-B) | | - | - | 10,33,83,275 | - | 10,33,83,275 | 14,16,49,189 |
| | Transfer to: | | | | | | | |
| | Rolling Shields & Gold Medals Fund | | | | 789 | | 789 | - |
| | Corpus Fund | | | | 35,03,416 | | 35,03,416 | 24,82,218 |
| | University Endowment Fund | | | | 8,334 | | 8,334 | 7,976 |
| | University Development Fund | | | | 8,87,076 | | 8,87,076 | 8,81,850 |
| D | Balance Being Surplus carried to General Fund | | - | - | 9,89,83,661 | - | 9,89,83,661 | 13,82,77,145 |

Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

Pooja R. Kundur
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chenni Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S
UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE : 24/11/2020

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Balance Sheet

SCHEDULE 1 - CORPUS

| Particulars | (Amounts in Rs) | |
|---|---------------------|---------------------|
| | Current Year | Previous Year |
| Balance as at the beginning of the year | 12,05,46,009 | 11,76,81,417 |
| Add: Contributions towards Corpus | 35,03,415 | 24,82,218 |
| Add: Assets Transferred from BVB College (KLE Society) | | 3,82,374 |
| Deduct: Asset written off during the year created out of corpus | | - |
| BALANCE AT THE YEAR-END | 12,40,49,424 | 12,05,46,009 |

SCHEDULE 2 - GENERAL FUND

| Particulars | (Amounts in Rs) | |
|--|---------------------|---------------------|
| | Current Year | Previous Year |
| Balance as at the beginning of the year | 39,92,45,994 | 26,09,68,849 |
| Add: Contributions towards General Fund | | - |
| Add: Balance of Net income transferred from the Income & Exp A/c | 9,89,83,661 | 13,82,77,145 |
| BALANCE AT THE YEAR-END | 49,82,29,655 | 39,92,45,994 |

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

| Particulars | FUND WISE BREAK UP | | | Current Year (Total) | Previous Year (Total) |
|--|-------------------------|---------------------|---------------------------------|-------------------------|--------------------------|
| | Depreciation Reserve | Development Fund | University Endowment Fund | | |
| | | | | | |
| a) Opening Balance of the funds | 11,11,42,659 | 25,23,934 | 1,23,203 | 11,37,89,796 | 6,21,26,680 |
| b) Additions to the funds: | - | - | - | - | - |
| i) Doantion/grants | - | - | - | - | - |
| ii) Income from investments made of the funds | - | - | - | - | - |
| iii) Accrued interest on investments of the funds | - | - | - | - | - |
| iv) Current Year Depreciation | 5,86,06,184 | - | - | 5,86,06,184 | 5,07,73,290 |
| v) Other additions (trfd. from Income & Exp A/c) | - | 8,87,076 | 8,334 | 8,95,410 | 8,89,826 |
| TOTAL (a+b) | 16,97,48,843 | 34,11,010 | 1,31,537 | 17,32,91,390 | 11,37,89,796 |
| c) Utilization/Expenditure towards objectives of funds | - | - | - | - | - |
| i) Capital Expenditure | - | - | - | - | - |
| - Fixed Assets | - | 18,34,667 | - | 18,34,667 | - |
| - Others | - | - | - | - | - |
| Total | - | 18,34,667 | - | 18,34,667 | - |
| ii) Revenue Expenditure | - | - | - | - | - |
| - Salaries, Wages and allowances etc. | - | - | - | - | - |
| - Rent | - | - | - | - | - |
| - Other Administration expenses | - | - | - | - | - |
| Total | - | - | - | - | - |
| TOTAL (c) | - | 18,34,667 | - | 18,34,667 | - |
| NET BALANCE AS AT THE YEAR-END (a+b+c) | 16,97,48,843 | 15,76,343 | 1,31,537 | 17,14,56,723 | 11,37,89,796 |



SCHEDULE 4 - RESTRICTED FUNDS

(Amounts in Rs)

| Particulars | | FUND WISE BREAK UP | | | | | | | (Amounts in Rs) | |
|---|-----------------|-------------------------------|-----------------|---|---|--|------------------|-------------------------------|-----------------|---------------|
| | | | Research Grants | | | | | | | |
| | Capital Reserve | Rolling Shields & Gold Medals | AICTE Grant | LA Foundation Dassault Grant - Mechanical (Virtual Reality Lab) | LA Foundation Dassault Grant - A & R (Humanoid Robot) | LA Foundation Dassault Grant - Mechanical (ASRS Project) | IHDS (DST Grant) | Digital Poompuhar (DST Grant) | Current Year | Previous Year |
| a) Opening Balance of the funds | 32,29,471 | | | | | | | 25,00,000 | 57,29,471 | 36,00,682 |
| b) Additions to the funds: | | | | | | | | | - | |
| i) Donation/grants | | 2,50,000 | 5,56,234 | 10,00,000 | 8,50,000 | 8,50,000 | 10,00,000 | | 45,06,234 | 25,00,000 |
| ii) Income from investments made on account of funds (Transferred from Grant) | - | | | | | | 26,390 | 77,212 | 1,03,601 | 8,077 |
| iii) Accrued interest on investments of the funds | - | 789 | | | | | | | 789 | |
| iv) Other additions(Trfd from Funds/Grants Account) | 39,47,726 | | | | | | | | 39,47,726 | 52,500 |
| TOTAL (a+b) | 71,77,197 | 2,50,789 | 5,56,234 | 10,00,000 | 8,50,000 | 8,50,000 | 10,26,390 | 25,77,212 | 1,42,87,821 | 61,61,259 |
| c) Utilization/Expenditure towards objectives of funds | | | | | | | | | - | |
| i) Capital Expenditure | | | | | | | | | - | |
| - Fixed Assets | - | | | 9,12,494 | | | - | 12,00,565 | 21,13,059 | |
| - Others | - | | | | | | - | - | - | |
| Total | - | - | - | 9,12,494 | - | - | - | 12,00,565 | 21,13,059 | - |
| ii) Revenue Expenditure | | | | | | | | | - | |
| - Salaries, Wages and allowances etc. | - | | | | | | | - | - | 3,60,000 |
| - Rent | - | | | | | | | - | - | |
| - Other Administration expenses (Trfd from Grant) | - | | | | | | 2,53,633 | 2,79,932 | 5,33,565 | 71,788 |
| Total | - | - | - | - | - | - | 2,53,633 | 2,79,932 | 5,33,565 | 4,31,788 |
| TOTAL (c) | - | - | - | 9,12,494 | - | - | 2,53,633 | 14,80,497 | 26,46,624 | 4,31,788 |
| NET BALANCE AS AT THE YEAR-END (a+b-c) | 71,77,197 | 2,50,789 | 5,56,234 | 87,506 | 8,50,000 | 8,50,000 | 7,72,757 | 10,96,715 | 1,16,41,197 | 57,29,471 |



SCHEDULE 5 - LOANS/BORROWINGS**SECURED LOANS**

| Particulars | | (Amounts in Rs) | |
|--|-------------|-----------------|---------------|
| | | Current Year | Previous Year |
| 1. Central Government | | - | - |
| 2. State Government (Specify) | | - | - |
| 3. Financial Institutions | | - | - |
| a) Term Loans | | | |
| b) Interest accrued and due | | | |
| 4. Banks | | 14,87,40,885 | 8,29,46,418 |
| a) Term Loans | | | |
| -Loan From Axis Bank - 919060036575399 | 7,55,86,028 | | |
| -Loan From Syndicate bank-1244/989/10 | 3,67,01,929 | | |
| -Loan From Syndicate bank-1244/989/21 | 3,64,52,929 | | |
| - Interest accrued and due | | | |
| b) Other Loans (specify) | | | |
| - Interest accrued and due | - | | |
| 5. Other Institutions and Agencies | | - | - |
| 6. Debentures & Bonds | | - | - |
| 7. Others (Specify) | | | |
| -Axis Bank OD A/c 918030049577485 | 2,970 | 2,970 | |
| Total | - | 14,87,43,855 | 8,29,46,418 |

Note: Amounts due within one year

UNSECURED LOANS

| Particulars | | (Amounts in Rs) | |
|------------------------------------|--|-----------------|---------------|
| | | Current Year | Previous Year |
| 1. Central Government | | - | - |
| 2. State Government (Specify) | | - | - |
| 3. Financial Institutions | | - | - |
| 4. Banks | | - | - |
| a) Term Loans | | | |
| b) Other Loans (specify) | | | |
| 5. Other Institutions and Agencies | | - | - |
| 6. Debentures & Bonds | | - | - |
| 7. Fixed Deposits | | - | - |
| 8. Others (Specify) | | - | - |
| Total | | - | - |

Note: Amounts due within one year

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

| Particulars | Current Year | | Previous Year | |
|---|--------------|------------|---------------|------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| A. CURRENT LIABILITIES | | | | |
| 1. Deposits from students | | 3,38,000 | | 3,37,500 |
| i. Caution Deposit | 3,30,000 | | 3,35,000 | |
| ii. SC/ST Library Deposit | 8,000 | | 2,500 | |
| 2. Sundry Creditors | | 24,79,584 | | 33,84,801 |
| a) For Goods & Services | | | | |
| i. Nikhara Motors Pvt Ltd | 57,230 | | 57,230 | |
| ii. BVB College of Engineering & Technology | | | 1,26,677 | |
| iii. The Hans Hotel | | | 64,688 | |
| iv. The Principal, VIIT | | | 11,800 | |
| v. BVB - Hostel | 3,69,451 | | | |
| vi. Other Sundry Creditors | 1,930 | | 1,930 | |
| vii. Hescom | 9,56,865 | | 18,46,881 | |
| viii. Learning Candid India Pvt Ltd | 11,111 | | | |
| ix. PRN Infratech | 15,094 | | | |
| x. The Trinity Group | 7,080 | | | |
| b) Others | | | | |
| i. Security Deposit from Contractors | 10,60,823 | | 12,75,595 | |
| 3. Advances Received | | | | - |
| 4. Interest Accrued but not due on: | | | | |
| 5. Statutory Liabilities | | 53,14,737 | | 52,95,620 |
| a) Overdue | | | | |
| b) Others | | | | |
| i. TDS on Professionals | 2,52,115 | | 3,86,006 | |
| ii. TDS On Salary | 28,02,559 | | 27,11,929 | |
| iii. TDS On Contract | 81,361 | | 1,22,924 | |
| iv. Professional Tax | 91,800 | | 89,200 | |
| v. ESIC | 1,18,653 | | 2,11,144 | |
| vi. Provident Fund and admin charges | 16,08,688 | | 15,88,287 | |
| vii. KSS Welfare Fund | 75,645 | | 72,945 | |
| viii. KST Benefits Fund | 75,645 | | 72,945 | |
| IX. Red Cross fees | 75,645 | | | |
| X. Family Benefit Fund | 740 | | | |
| XI. TCS | 544 | | | |
| XII. GST | 1,31,342 | | 40,240 | |



| | | | | |
|--------------------------------------|-------------|--------------------|-------------|--------------------|
| 6. Other Current Liabilities | | 4,62,50,995 | | 5,58,18,054 |
| a) Salaries | 1,88,77,348 | | 1,66,47,318 | |
| b) Scholarship Payable | 2,06,93,955 | | 3,49,64,300 | |
| c) Group Gratuity Payable | 18,73,325 | | 13,75,956 | |
| d) LIC Payable | 6,01,062 | | 3,89,922 | |
| e) Refund of Fees | 63,100 | | | |
| f) Group Insurance | 21,900 | | 15,300 | |
| g) Alumini Association Fees | 14,01,000 | | 12,87,000 | |
| h) Bank Reversal | 688 | | 11,140 | |
| i) Staff Quarters Rent | 11,247 | | 1,66,634 | |
| j) Covid 19 Relief fund | 11,98,679 | | | |
| k) Staff co-operative credit society | 15,08,691 | | 9,60,484 | |
| TOTAL (A) | | 5,43,83,316 | | 6,48,35,975 |
| B. PROVISIONS | | | | |
| 1. For Taxation | | - | | |
| 2. Gratuity | | - | | |
| 3. Superannuation/Pension | | - | | |
| 4. Accumalated Leave Encashment | | - | | |
| 5. Expenses Payable | | - | | |
| 6. Trade Warranties/ Claims | | - | | |
| 7. Others (Specify) | | - | | |
| TOTAL (B) | | - | | - |
| TOTAL (A+B) | | 5,43,83,316 | | 6,48,35,975 |

SCHEDULE 7 - FIXED ASSETS

| Particulars | Current Year | | Previous Year | |
|--------------------------------------|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1.Tangible Assets | | 59,57,08,201 | | 46,87,04,441 |
| a)Buildings | 34,33,32,743 | | 25,49,60,639 | |
| b)Computers and Networkings | 4,22,68,044 | | 3,94,89,711 | |
| c)Equipments | 11,89,88,964 | | 10,17,09,739 | |
| d)Furnitures & Fixtures | 7,95,89,164 | | 6,32,41,373 | |
| e)Books | 69,97,297 | | 47,70,991 | |
| h)Vehicle | 45,31,987 | | 45,31,987 | |
| 2. Intangible Assets | | 2,27,25,591 | | 1,86,07,726 |
| a) Software | 2,27,25,591 | | 1,86,07,726 | |
| 3. Capital Work-in-progress | | 5,89,14,758 | | 3,22,62,592 |
| a)Civil Renovation | | | 38,72,966 | |
| b)BVB Sports Arena | 5,61,35,402 | | 12,98,296 | |
| c)CTIE Building | | | 1,22,40,433 | |
| d) Architecture Department Extension | 27,79,356 | | | |
| e)MBA Building | | | 1,48,50,897 | |
| Total | | 67,73,48,550 | | 51,95,74,759 |

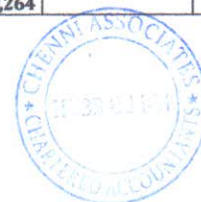
SCHEDULE 8 - INVESTMENTS

A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1. In Central Government Securities | | - | | - |
| 2. In State Government Securities | | - | | - |
| 3. Other approved Securities | | - | | - |
| 4. Shares | | - | | - |
| 5. Debentures and Bonds | | - | | - |
| 6. Others | | 11,46,00,264 | | 11,17,85,317 |
| FD with Syndicate Bank Hbl -124440511564/1 (Development Fund) | | | 3,00,897 | |
| FD with Syndicate Bank Hbl -124440511564/2 (Development Fund) | | | 7,83,229 | |
| FD with Syndicate Bank Hbl -124440511564/5 (Development Fund) | | | 6,58,650 | |
| FD with Syndicate Bank Hbl -124440511564/7 (Development Fund) | | | 7,81,158 | |
| FD with Syndicate Bank Hbl -124440511564/12 (Development Fund) | 8,00,000 | | | |
| FD with Syndicate Bank Hbl -124440511564/11 (Development Fund) | 7,76,343 | | | |
| FD with Syndicate Bank Hbl -124440511550/1 (Endowment Fund) | 1,31,537 | | 1,23,203 | |
| FD with RBL Bank Hbl -709008419844 (Rolling Shields & Gold Medals) | 2,50,789 | | | |
| FD with Syndicate Bank Blg 05044570000040/1 (Corpus Fund) | 5,00,00,000 | | 5,00,00,000 | |
| FD with Syndicate Bank Blg 05044570000040/2 (Corpus Fund) | 5,00,00,000 | | 5,00,00,000 | |
| FD with Axis Bank Hbl 920040011122408 (Corpus Fund) | 20,18,020 | | | |
| FD with Axis Bank Hbl 919040036506166 (Corpus Fund) | 1,06,23,576 | | | |
| FD with Syndicate Bank Hbl 124440511547/1 (Corpus Fund) | | | 24,62,436 | |
| FD with Syndicate Bank Hbl 124440511547/2 (Corpus Fund) | | | 23,21,336 | |
| FD with Syndicate Bank Hbl 124440511547/4 (Corpus Fund) | | | 22,76,750 | |
| FD with Syndicate Bank Hbl 12445190000081 (Corpus Fund) | | | 20,77,659 | |
| Total (A) | | 11,46,00,264 | | 11,17,85,317 |

B)INVESTMENTS OTHERS

| Particulars | Current Year | | Previous Year | |
|-------------------------------------|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1. In Central Government Securities | | - | | - |
| 2. In State Government Securities | | - | | - |
| 3. Other approved Securities | | - | | - |
| 4. Shares | | - | | - |
| 5. Debentures and Bonds | | - | | - |
| 6. Others (to be specified) | | - | | - |
| Total (B) | | - | | - |
| TOTAL (A+B) | | 11,46,00,264 | | 11,17,85,317 |



SCHEDULE 9 - CURRENT ASSETS

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1. Stock: | | - | | - |
| 2. Sundry Debtors: | 5,55,970 | 5,55,970 | 44,781 | 44,781 |
| 3. Cash balances in hand (including cheques/drafts & imprest) | | - | | - |
| 4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise) | | 11,93,00,080 | | 9,69,60,901 |
| a) With scheduled Banks: | | | | |
| - In Current Accounts | | | | |
| SBI Current A/C No: 17330 | 5,47,635.64 | | 3,75,469 | |
| SBI Current A/C No: 17523 | 16,484 | | 43,574 | |
| SBI Current A/C No: 17409 | 16,905 | | 63,372 | |
| SBI Current A/C No: 17001 | 14,746 | | 39,895 | |
| SBI Current A/C No: 17125 | 35,077 | | 85,773 | |
| SBI Current A/C No: 17205 | 1,27,264 | | 1,83,622 | |
| SBI Current A/C No: 64210970983 | 8,983 | | 23,612 | |
| - In Term deposit Accounts | | | | |
| - In Savings Accounts | | | | |
| Earmarked/Designated Funds | | | | |
| Syndicate Bank A/c No. 201/19313 | 21,964 | | 25,431 | |
| Syndicate Bank A/c No. 201/19293 | 1,156 | | 1,118 | |
| Syndicate Bank A/c No. 201/19309 | 4,130 | | 1,158 | |
| Syndicate Bank A/c No. 201/41186 | 610 | | | |
| Syndicate Bank A/c No. 201/41190 | 98,301 | | | |
| Syndicate Bank A/c No. 201/39116 | 10,15,295 | | | |
| Syndicate Bank A/c No. 201/41100 | 7,72,757 | | | |
| General | | | | |
| Syndicate Bank A/c No. 201/18548 | 27,792 | | 12,83,790 | |
| Syndicate Bank A/c No. 201/9267 | 3,71,47,674 | | 91,96,589 | |
| Syndicate Bank A/c No. 201/17082 | 27,16,781 | | 8,41,476 | |
| Syndicate Bank A/c No. 201/17078 | 19,23,223 | | 7,59,032 | |
| Syndicate Bank A/c No. 201/17097 | 83,336 | | 71,819 | |
| Syndicate Bank A/c No. 201/17102 | 26,25,205 | | 10,57,097 | |
| Syndicate Bank A/c No. 201/9271 | 14,77,734 | | 82,78,564 | |
| Syndicate Bank A/c No. 201/25284 | 3,20,725 | | 4,41,376 | |
| Syndicate Bank A/c No. 201/24920 | 65,49,210 | | 3,49,21,310 | |
| Syndicate Bank A/c No. 201/32745 | 15,65,190 | | 1,64,660 | |
| Syndicate Bank A/c No. 201/28111 | 1,26,336 | | 9,22,589 | |
| Syndicate Bank A/c No. 201/30572 | | | - | |
| Syndicate Bank A/c No. 201/32750 | 7,73,064 | | 13,479 | |
| Syndicate Bank A/c No. 201/32764 | 2,245 | | 1,29,878 | |
| Syndicate Bank A/c No. 201/32779 | 4,680 | | 10,469 | |
| Syndicate Bank A/c No. 201/32783 | 19,640 | | 15,935 | |
| Syndicate Bank A/c No. 201/39192 | 41,872 | | - | |
| Syndicate Bank A/c No. 201/36260 | 11,610 | | 2,894 | |
| Syndicate Bank A/c No. 201/33506 | 24,13,443 | | 16,06,716 | |
| Syndicate Bank A/c No. 201/33530 | 14,76,894 | | 36,249 | |
| Axis Bank A/c No. 916010057762037 | 2,31,49,672 | | 1,17,88,143 | |
| Axis Bank A/c No. 917010033263038 | 26,67,927 | | 4,26,332 | |
| Axis Bank A/c No. 917010033247007 | 24,77,684 | | 4,19,535 | |
| Axis Bank A/c No. 917010032209198 | 28,517 | | 1,68,010 | |
| Axis Bank A/c No. 917010033168344 | 15,68,775 | | 4,16,636 | |
| Axis Bank A/c No. 918010081355326 | 44,02,415 | | 16,05,232 | |
| Axis Bank A/c No. 917010032128129 | 62,31,761 | | 61,320 | |
| Axis Bank A/c No. 918010081432960 | 1,55,92,093 | | - | |
| Axis Bank OD A/c No. 918030049577485 | | | 799 | |
| HDFC Bank A/c No 50100247372203 | 4,54,388 | | 4,50,848 | |
| Ratnakar Bank A/c No. 309003292994 | 7,38,887 | | 2,10,27,099 | |
| b) With non-scheduled Banks: | | | | |
| - In Current Accounts | | | | |
| - In Term deposit Accounts | | | | |
| - In Savings Accounts | | | | |
| 5. Post Office- Savings Accounts | | 1,19,540 | | 1,08,600 |
| 6. Rent Receivable | | 4,81,06,003 | | 3,46,49,511 |
| 7. Fees and Scholarship Receivable | | 8,71,162 | | 14,23,809 |
| 7. Electricity & Water Charges Receivable | | | | |
| TOTAL | | 16,89,52,756 | | 13,31,87,602 |



SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

| Particulars | Current Year | | Previous Year | |
|---|--------------|--------------------|---------------|--------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1. Advances to employees: (Non-interest bearing) | | | | |
| a) Advance to staff for office expenses | 10,90,317 | 10,90,317 | 10,73,062 | 10,73,062 |
| 2. Long Term Advances to employees: (Interest bearing) | | - | | - |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: | | 2,00,10,181 | | 20,27,497 |
| <u>Advance To contractors</u> | | | | |
| a) Amog Enterprises | 55,000 | | | |
| b) Applied RealTech Systems India Pvt Ltd | | | 5,98,497 | |
| c) SkyKrafts Aerospace Pvt Ltd | 4,00,000 | | 4,00,000 | |
| d) Unitech Infraventures | | | 10,00,000 | |
| e) Crisil Ltd | 61,360 | | | |
| f) Measure India Corporation Pvt Ltd | 97,800 | | | |
| g) New Homes Infrastructure | 1,82,00,000 | | | |
| h) National Collection of Industrial Microorganisms | 42,775 | | | |
| i) Nugenix | 5,44,273 | | | |
| j) Shri Venkateshwara Electricals | 3,00,000 | | | |
| k) Society of Civil Engineering | 1,90,000 | | | |
| l) The Flags and Signage Pvt Ltd | 40,000 | | | |
| m) The New India Assurance Co Ltd | 49,584 | | | |
| n) Sundry Advances | 29,389 | | 29,000 | |
| 4. Prepaid expenses | | - | 2,81,718 | 2,81,718 |
| 5. Deposits | 5,02,250 | 5,02,250 | 5,02,250 | 5,02,250 |
| 6. Income Accrued | | - | | |
| a) On Investments from Earmarked/Endowment Funds | | | | |
| b) On Investments - Others | | | | |
| c) On Loans and Advances | | | | |
| d) Others (includes income due unrealised- Rs) | | | | |
| 7. Other Receivable | | 2,59,99,852 | | 1,86,61,458 |
| i) TDS & TCS | 24,78,033 | | 32,45,784 | |
| ii) KLE CTIE | 88,56,272 | | 40,42,508 | |
| iii) BVB College of Engineering & Technology | 54,666 | | 59,16,790 | |
| iv) KLE Society | 3,12,941 | | 24,00,488 | |
| v) State Govt Grant for Salary Receivable | 21,01,712 | | | |
| vi) State Govt Grant for EL, Superannuation, Arrears Etc Receivable | 1,20,71,268 | | 28,76,818 | |
| vii) Other Receivables | 1,24,960 | | 1,79,070 | |
| TOTAL | | 4,76,02,600 | | 2,25,45,985 |

Pooja. R. Kunchori
Finance Officer
KLE Technological University
Hubballi

As per our report of even date.
Chennai Associates
Chartered Accountants
Chennai
CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S
UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE : 24/11/2020

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| Fees From Students | | | | |
| Academic | | | | |
| 1. Tuition Fees | 55,15,79,604 | | 49,18,90,138 | |
| 2. Registration Fees | 50,71,000 | | 53,80,000 | |
| 3. NASA Fees | 5,63,000 | | 4,56,000 | |
| 4. Specific Fees By Govt | 16,81,880 | | 16,72,520 | |
| 5. E-Learning Fees | 25,20,500 | | 24,33,000 | |
| 6. Specific Fees By University | 89,44,330 | | 85,22,270 | |
| 7. University Fees | 6,47,500 | | 6,57,500 | |
| 8. Course Re-Registration and Revaluation Fees etc | 94,00,910 | | 75,67,310 | |
| 9. UG Minor Programme - Tuition Fees | 4,90,000 | | 16,40,000 | |
| 10. UG Minor Programme - Exam Fees | 55,000 | | 82,500 | |
| 11. UG Minor Programme - Specific Fees by University | 55,000 | | 82,500 | |
| 12. PHD Tuition Fees | 12,46,500 | | 13,40,000 | |
| 13. PHD Exam Fees | 1,14,000 | | 1,81,500 | |
| 14. PHD Registration Fees | | | 1,09,000 | |
| 15. PHD Comprehensive VIVA fees | 2,40,000 | | | |
| 16. Bachelor of Science | 18,90,000 | | 16,41,000 | |
| 17. Media Certificate Course | 20,000 | | 1,72,358 | |
| 18. PG Diploma Exam fees | 15,000 | | 36,000 | |
| 19. PG Diploma Tuition Fees | 3,00,000 | | 6,05,000 | |
| 20. PG Diploma University Registration Fees | 10,000 | | 24,000 | |
| Total (A) | | 58,48,44,224 | | 52,44,92,596 |
| Examinations | | | | |
| 1. Annual Examination Fees | 1,41,86,000 | | 1,37,66,400 | |
| Total (B) | | 1,41,86,000 | | 1,37,66,400 |
| Other Fees | | | | |
| 1. Other Fees | 8,46,84,617 | | 8,12,12,800 | |
| 2. Tablet, Drawing Tool Fees, Admission Kits | 18,90,600 | | 25,60,500 | |
| 3. Eligibility Fees | 3,44,100 | | 2,61,400 | |
| Total (C) | | 8,69,19,317 | | 8,40,34,700 |
| Sale of Publications | | | | |
| 1. Sale of PHD Application Forms | | | 1,35,000 | |
| Total (D) | | | | 1,35,000 |
| GRAND TOTAL (A+B+C+D) | | 68,59,49,541 | | 62,24,28,696 |

SCHEDULE 12-GRANTS & DONATIONS

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| | Amount(Rs) | Amount(Rs) |
| 1. Central Government | | |
| a) Digital Poompuhar Revenue Grant (Transferred to the Extent Utilised) | 2,02,720 | |
| b) IHDS Revenue Grant (Transferred to the Extent Utilised) | 2,27,243 | |
| 2. State Government(s) | | |
| a) State Government Salary Grant | 9,88,73,140 | 9,84,60,747 |
| b) BISEP Grant | 6,00,000 | 4,50,000 |
| 3. Government Agencies | | |
| 4. Institutions/Welfare Bodies | | |
| 5. International Organisations | | |
| 6. Others (Specify) | | |
| a) LA Foundation Dassault Systemes | 6,000 | |
| TOTAL | 9,99,09,104 | 9,89,10,747 |



SCHEDULE 13- INCOME FROM INVESTMENTS

| Particulars | Current Year | Previous Year |
|---|------------------|------------------|
| | Amount(Rs) | Amount(Rs) |
| Investment from Earmarked/Endowment Fund | | |
| 1. Interest | | |
| a) On Govt. Securities | | |
| b) Other Bonds/Debentures | | |
| c) FD Interest : | | |
| -Corpus Fund | 73,87,915 | 83,88,467 |
| -Development Fund | 1,27,070 | 1,14,935 |
| -University Endowment Fund | 8,334 | 7,976 |
| -Rolling Shields & Gold Medals | 789 | |
| d) SB Interest from: | | |
| -Corpus Fund | 17,519 | 2,972 |
| -Development Fund | 4,355 | 140 |
| -University Endowment Fund | 38 | 38 |
| 2. Income Received | | |
| a) Each fund separately | | |
| 3. Income accrued | | |
| a) Each fund separately | | |
| 4. Others (Specify) | | |
| TOTAL | 75,46,019 | 85,14,527 |

SCHEDULE 14- OTHER INCOME

| Particulars | Current Year | | Previous Year | |
|--|--------------|--------------------|---------------|--------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| A. Income from Land & Building (Rent) | 11,84,319 | 11,84,319 | 8,35,624 | 8,35,624 |
| B. Sale of Institute's publications | | | | - |
| C. Income from Holding Events | | | | - |
| D. Interest on Term Deposits | | 31,48,657 | | 22,89,485 |
| a) With Scheduled Banks | 31,48,657 | | 22,89,485 | |
| b) With Non- Scheduled Banks | | | | |
| c) With Institutions | | | | |
| d) Others | | | | |
| E. Interest on Savings Accounts | | 49,91,883 | | 47,10,415 |
| a) With Scheduled Banks | 49,91,883 | | 47,10,415 | |
| b) With Non- Scheduled Banks | | | | |
| c) With Institutions | | | | |
| d) Others | | | | |
| F. Interest on Loans | | | | |
| G. Interest on Debtors & Other Receivables | | | | |
| H. Others | | 71,70,795 | | 33,29,071 |
| 1. Miscellaneous Receipts | 8,05,613 | | 1,27,603 | |
| 2. Consultancy Revenue | 32,41,969 | | 29,73,468 | |
| 3. Research & Development - Revenue | 31,23,213 | | 2,28,000 | |
| TOTAL | | 1,64,95,654 | | 1,11,64,595 |

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

| Particulars | Current Year | | Previous Year | |
|--|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Salaries & Wages | | | | |
| Teaching Staff | 32,28,18,114 | | 27,82,97,809 | |
| Non - Teaching Staff | 7,39,91,950 | 39,68,10,064 | 6,84,01,245 | 34,66,99,054 |
| b) Contribution to provident fund Employer Share & Admin Charges | | 96,28,859 | | 90,25,277 |
| c) Contribution to ESIC Employer Share | | 11,77,815 | | 14,66,502 |
| d) Group Gratuity | | 1,96,21,363 | | 1,58,62,118 |
| e) Honorarium to Visiting Staff | | 26,81,097 | | 29,70,590 |
| TOTAL | | 42,99,19,198 | | 37,60,23,541 |



SCHEDULE 16 - ACADEMIC EXPENSES

| Particulars | Current Year | | Previous Year | |
|-------------------------------------|--------------|--------------------|---------------|--------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Seminar/ Workshop | | | | |
| b) Payment to visiting Faculty | | | | |
| c) Examination | | 2,03,22,311 | | 1,41,91,998 |
| d) Publications | | 13,75,851 | | 3,40,614 |
| e) Others (specify) | | 2,80,48,605 | | 3,47,93,098 |
| i. Hand Book | 14,87,426 | | 13,30,099 | |
| ii. Identity Card expenses | 2,10,340 | | 2,17,714 | |
| iii. Student Development | 64,83,811 | | 64,26,170 | |
| iv. Faculty Development | 26,82,375 | | 56,02,907 | |
| v. Drawing Tool, Admission Kits etc | 17,78,861 | | 15,12,312 | |
| vi. TA DA to Visiting Faculty | 86,555 | | 66,508 | |
| viii. Other Academic Expenses | 22,15,053 | | 21,34,380 | |
| ix. E-Learning Resources | 45,94,068 | | 27,62,974 | |
| x. Foreign Collaboration | 1,82,844 | | 14,13,158 | |
| xi. Students Events and Activities | 83,27,272 | | 1,33,26,876 | |
| TOTAL | | 4,97,46,767 | | 4,93,25,710 |

SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

| Particulars | Current Year | | Previous Year | |
|---|--------------|---------------------|---------------|---------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Electricity & Water | | 1,12,55,487 | | 1,03,33,732 |
| b) Rent, rates & Taxes | | 22,73,274 | | 23,56,302 |
| c) Postage & Telegram | | 91,885 | | 1,01,166 |
| d) Telephone & Internet Charges | | 45,24,357 | | 37,14,336 |
| e) Printing & Stationery | | 17,09,532 | | 9,90,512 |
| f) Professional Charges | | 5,02,193 | | 7,48,586 |
| g) Advertisement & Publicity | | 1,31,60,668 | | 94,14,279 |
| h) Others | | 3,46,45,126 | | 3,62,85,597 |
| i. Consumables | 1,00,68,617 | | 1,16,74,445 | |
| ii. Insurance of students | 62,92,350 | | 77,08,232 | |
| iii. Security Charges | 1,00,26,601 | | 73,46,931 | |
| iv. Placement and Training Expenses | 21,24,325 | | 18,57,263 | |
| v. Meeting Expenditure | 13,63,481 | | 17,07,072 | |
| vi. TA/DA To Staff | 6,59,300 | | 6,35,567 | |
| vii. Consulancy Expenses | 15,24,337 | | 19,71,601 | |
| viii. Miscellaneous Expenses | 22,67,391 | | 31,35,486 | |
| ix. Refund of Fees - Vidya Poshak | 2,00,000 | | 1,20,000 | |
| x. Refund/Cancellation of fees credited earlier | 1,18,723 | | 30,000 | |
| xi. Medical Expenses | | | 99,000 | |
| i) Depreciation (As per Sch-17A) | | 5,86,06,184 | | 5,07,73,290 |
| TOTAL | | 12,67,68,706 | | 11,47,17,800 |

SCHEDULE 18 - TRANSPORTATION EXPENSES

| Particulars | Current Year | | Previous Year | |
|-----------------------------------|--------------|------------------|---------------|------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| 1. Vehicles (owned by University) | | | | |
| a) Running Expenses | 6,99,175 | | 7,23,404 | |
| b) Repairs & Maintenance | 2,90,894 | | 1,95,735 | |
| c) Insurance expenses | 1,02,284 | 10,92,353 | 94,222 | 10,13,361 |
| 2. Vehicles taken on rent/ lease | | | | |
| a) Rent/lease expenses | 99,024 | 99,024 | | - |
| TOTAL | | 11,91,377 | | 10,13,361 |



SCHEDULE 19 - REPAIRS & MAINTENANCE

| Particulars | Current Year | | Previous Year | |
|-------------------------------------|--------------|--------------------|---------------|--------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Building | | 1,60,90,174 | | 90,97,298 |
| b) Furniture & Fixtures | | 5,77,395 | | 1,91,925 |
| c) Plant & Machinery | | - | | - |
| d) Office Equipments | | - | | - |
| e) Cleaning Material & Services | | - | | - |
| f) Others | | | | |
| i. Software Maintenance | 86,48,321 | | 67,75,403 | |
| ii. Campus and Garden Maintenance | 4,17,90,118 | | 2,18,05,731 | |
| iii. Computer/Equipment Maintenance | 14,30,796 | | 21,83,354 | |
| iv. Electrical Maintenance | 34,00,623 | 5,52,69,858 | 13,94,275 | 3,21,58,763 |
| TOTAL | | 7,19,37,427 | | 4,14,47,986 |

SCHEDULE 20 - FINANCE COSTS

| Particulars | Current Year | | Previous Year | |
|-----------------------------|--------------|--------------------|---------------|------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Interest on fixed Loans | | - | | - |
| b) Interest on Term Loan | | 1,15,57,954 | | 78,64,583 |
| c) Bank charges | | 84,232 | | 31,114 |
| d) Others (Specify) | | 17,45,292 | | 15,77,729 |
| i) Loan Processing Charges | 8,21,128 | | 4,91,971 | |
| ii) OD Processing Charges | 1,40,226 | | 4,07,740 | |
| iii) Interest on OD Account | 7,83,938 | | 6,78,018 | |
| TOTAL | | 1,33,87,478 | | 94,73,426 |

SCHEDULE 21 - OTHER EXPENSES

| Particulars | Current Year | | Previous Year | |
|--------------------------------|--------------|--------------------|---------------|------------------|
| | Amount(Rs) | Amount(Rs) | Amount(Rs) | Amount(Rs) |
| a) Research and Development | | 1,35,66,090 | | 73,67,551 |
| i) Consumables | 21,33,820 | | 10,88,148 | |
| ii) Miscellaneous Expenses | 4,33,955 | | 3,35,940 | |
| iii) Other R & D Projects | 22,12,326 | | 7,11,783 | |
| iv) Salary | 29,26,002 | | 27,25,025 | |
| v) Incentives | 3,50,000 | | 4,18,885 | |
| vi) Workshops & Seminars | 32,64,177 | | 6,12,713 | |
| vii) Paper Presentations | 1,42,486 | | 17,056 | |
| viii) Patents | | | 96,840 | |
| ix) Software Maintenance (AMC) | 7,75,705 | | 6,61,174 | |
| x) Testing & Analysis | 1,73,774 | | 3,84,987 | |
| xi) E Learning Resources | 11,53,845 | | | |
| xii) Refund of PHD Fees | | | 3,15,000 | |
| TOTAL | | 1,35,66,090 | | 73,67,551 |

As per our report of even date.

Chennai Associates

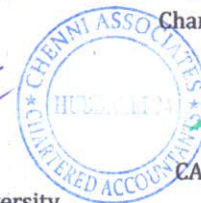
Chartered Accountants

Pooja R. Kandas

Finance Officer
KLE Technological University
Hubballi

Pooja R. Kandas

Registrar
KLE Technological University
Hubballi



CA Suresh K Chennai
Proprietor

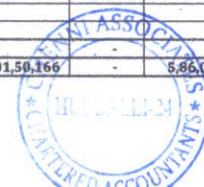
M NO 26214 FRN 000622S
UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE : 24/11/2020

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Details Of Fixed Assets And Depreciation As on 31st March 2020

| Description | GROSS BLOCK | | | | DEPRECIATION | | | | | | NET BLOCK | | (Amount in Rs) | |
|--|--|---------------------------|---------------------|------------------------------|--|---------------------------------------|---------------------------------|---|--------------------------------------|--|--------------------------------|----------------------|----------------------|---|
| | Cost/Valuation as at beginning of the year | Additions during the year | | Deduction during the year | Cost/ Valuation at the year end 31-03-20 | As at the beginning of the year | On additions During the year | On deduction s during the year | Depreciation as on 31-3- 20(A) | Total Depreciation as on 31-3-19(B) | Total Depreciation (A+B) | As on 31-03- 2020 | As on 31-03- 2019 | |
| | | Upto 30/09/2019 | After 01/10/2019 | | | | | | | | | | | |
| I. Land: | | | | | | | | | | | | | | |
| a) Freehold | - | | | | - | - | - | - | - | - | - | - | - | - |
| b) Leasehold | - | | | | - | - | - | - | - | - | - | - | - | - |
| II. Buildings: | | | | | | | | | | | | | | |
| a) On Freehold Land | - | | | | - | - | - | - | - | - | - | - | - | - |
| b) On Leasehold Land | - | | | | - | - | - | - | - | - | - | - | - | - |
| 1) Automobile Dept 1st Floor | 90,83,102 | | | | 90,83,102 | 6,58,968 | - | - | 6,58,968 | 24,93,423 | 31,52,391 | 59,30,711 | 65,89,679 | |
| 2) Learning Factory | 36,91,636 | | | | 36,91,636 | 2,87,298 | - | - | 2,87,298 | 8,18,653 | 11,05,951 | 25,85,685 | 28,72,983 | |
| 3)KLE Technological University Building | 8,26,01,241 | 3,09,756 | 26,51,328 | | 8,55,62,325 | 64,32,303 | 1,63,542 | - | 65,95,845 | 1,82,78,212 | 2,48,74,057 | 6,06,88,268 | 6,43,23,029 | |
| 4)Architecture Dept 1st Floor | 1,64,87,497 | | | | 1,64,87,497 | 13,20,922 | - | - | 13,20,922 | 32,78,281 | 45,99,203 | 1,18,88,294 | 1,32,09,216 | |
| 5)Civil Department 1st Floor | 29,33,967 | | | | 29,33,967 | 2,25,769 | - | - | 2,25,769 | 6,76,279 | 9,02,048 | 20,31,919 | 22,57,688 | |
| 6)PG Block 1st Floor | 47,12,980 | | | | 47,12,980 | 3,63,477 | - | - | 3,63,477 | 10,78,209 | 14,41,686 | 32,71,294 | 36,34,771 | |
| 7) E & C Building | 5,52,93,466 | 35,510 | 2,83,687 | | 5,56,12,663 | 47,30,405 | 17,735 | - | 47,48,140 | 79,89,418 | 1,27,37,558 | 4,28,75,105 | 4,73,04,048 | |
| 8) E & E Building | 20,73,616 | | | | 20,73,616 | 1,75,114 | - | - | 1,75,114 | 3,22,473 | 4,97,587 | 15,76,029 | 17,51,143 | |
| 9) Biotech Dept Lab | 14,93,886 | | 1,12,446 | | 16,06,332 | 1,27,591 | 5,622 | - | 1,33,214 | 2,17,973 | 3,51,187 | 12,55,145 | 12,75,913 | |
| 10) Canteen | 8,67,607 | | | | 8,67,607 | 74,180 | - | - | 74,180 | 1,25,803 | 1,99,983 | 6,67,624 | 7,41,804 | |
| 11) Civil Department 2nd Floor | 53,40,848 | | | | 53,40,848 | 4,58,136 | - | - | 4,58,136 | 7,59,484 | 12,17,620 | 41,23,228 | 45,81,364 | |
| 12) MCA Computer Lab | 8,23,626 | | | | 8,23,626 | 67,002 | - | - | 67,002 | 1,53,602 | 2,20,604 | 6,03,022 | 6,70,024 | |
| 13) Borewell | 5,21,980 | 79,928 | 13,216 | | 6,15,124 | 44,617 | 8,654 | - | 53,270 | 75,812 | 1,29,082 | 4,86,042 | 4,46,168 | |
| 14) MCA Building | 1,82,326 | | | | 1,82,326 | 14,768 | - | - | 14,768 | 34,642 | 49,410 | 1,32,916 | 1,47,684 | |
| 15) Ceer Lab RHK | 21,67,222 | 4,06,381 | 31,000 | | 26,04,603 | 2,05,886 | 42,188 | - | 2,48,074 | 1,08,361 | 3,56,435 | 22,48,168 | 20,58,861 | |
| 16)Clite Building | 6,31,35,353 | 95,15,606 | 19,31,474 | | 7,45,82,433 | 59,97,859 | 10,48,134 | - | 70,45,993 | 31,56,768 | 1,02,02,761 | 6,43,79,672 | 5,99,78,585 | |
| 17)Flag Post | 5,12,826 | 1,98,820 | | | 7,11,646 | 48,719 | 19,882 | - | 68,600 | 25,641 | 94,241 | 6,17,405 | 4,87,185 | |
| 18)Gymkhana Renovation | 6,86,503 | | 6,20,130 | | 13,06,633 | 65,218 | 31,007 | - | 96,224 | 34,325 | 1,30,549 | 11,76,084 | 6,52,178 | |
| 19)New Exam section | 15,10,732 | | | | 15,10,732 | 1,43,520 | - | - | 1,43,520 | 75,537 | 2,19,057 | 12,91,675 | 14,35,195 | |
| 20) PG Building | 8,40,225 | | | | 8,40,225 | 68,058 | - | - | 68,058 | 1,59,642 | 2,27,700 | 6,12,525 | 6,80,583 | |
| 21) Civil Renovation | | | 1,65,82,800 | | 1,65,82,800 | | 8,29,140 | - | 8,29,140 | | 8,29,140 | 1,57,53,660 | - | |
| 22) Campus Roads | | 2,41,862 | 72,19,487 | | 74,61,349 | | 3,85,161 | - | 3,85,161 | | 3,85,161 | 70,76,188 | - | |
| 23) MBA Building | | | 3,12,67,348 | | 3,12,67,348 | | 15,63,367 | - | 15,63,367 | | 15,63,367 | 2,97,03,981 | - | |
| 24) Motorsports Track | | | 26,20,846 | | 26,20,846 | | 1,31,042 | - | 1,31,042 | | 1,31,042 | 24,89,804 | - | |
| 25) CTIE Building | | | 1,31,19,153 | | 1,31,19,153 | | 6,55,958 | - | 6,55,958 | | 6,55,958 | 1,24,63,195 | - | |
| 20) Mechanical Department Lift | | | 11,31,327 | | 11,31,327 | | 56,566 | - | 56,566 | | 56,566 | 10,74,761 | - | |
| | | | | | | | | | | | | | | |
| c) Ownership Flats/Premises | - | | | | - | - | - | - | - | - | - | - | - | - |
| d) Superstructures on Land not belonging to educational institutions | - | | | | - | - | - | - | - | - | - | - | - | - |
| III. Plants, machinery & equipment | 9,84,80,268 | 35,18,977 | 1,16,47,189 | | 11,36,46,434 | 1,17,16,792 | 14,01,386 | - | 1,31,18,178 | 2,03,68,322 | 3,34,86,500 | 8,01,59,934 | 7,81,11,946 | |
| IV. Vehicle | 45,31,987 | | | | 45,31,987 | 4,98,808 | - | - | 4,98,808 | 12,06,603 | 17,05,411 | 28,26,576 | 33,25,384 | |
| V. Furniture & Fixtures | 6,32,41,373 | 58,59,959 | 1,04,87,832 | | 7,95,89,164 | 52,77,077 | 11,10,388 | - | 63,87,464 | 1,04,70,602 | 1,68,58,066 | 6,27,31,098 | 5,27,70,771 | |
| VI. Office Equipment | - | | | | - | - | - | - | - | - | - | - | - | - |
| VII. Computer | 3,94,89,710 | 4,91,104 | 22,87,230 | | 4,22,68,044 | 51,19,839 | 6,53,888 | - | 57,73,727 | 2,66,90,113 | 3,24,63,840 | 98,04,204 | 1,27,99,597 | |
| VIII. Electric Installations | - | | | | - | - | - | - | - | - | - | - | - | - |
| IX. Library books | 47,70,991 | 7,22,501 | 15,03,805 | | 69,97,297 | 7,08,512 | 5,89,761 | - | 12,98,274 | 29,99,711 | 42,97,985 | 26,99,312 | 17,71,280 | |
| X. Tube wells & Water supply | - | | | | - | - | - | - | - | - | - | - | - | - |
| XI. Software | 1,86,07,726 | 30,65,860 | 10,52,005 | | 2,27,25,591 | 36,25,182 | 14,36,745 | - | 50,61,927 | 95,44,770 | 1,46,06,697 | 81,18,894 | 90,62,956 | |
| XII. Other fixed Assets | - | | | | - | - | - | - | - | - | - | - | - | - |
| a) Equipments out of Grants | 32,29,471 | | 21,13,059.00 | | 53,42,530 | - | - | - | - | - | - | 53,42,530 | 32,29,471 | |
| A. TOTAL | 48,73,12,167 | 2,44,46,263 | 10,66,75,362 | - | 61,84,33,792 | 4,84,56,020 | 1,01,50,166 | - | 5,86,06,184 | 11,11,42,659 | 16,97,48,843 | 44,86,84,949 | 37,61,69,508 | |
| XII. Capital work-in-progress | | | | | | | | | | | | | | |
| a)CTIE Building | 1,22,40,433 | | 8,78,720 | 1,31,19,153 | - | | | | - | | | - | 1,22,40,433 | |
| b)MBA Building | 1,48,50,897 | 21,86,390 | 1,42,30,061 | 3,12,67,348 | - | | | | - | | | - | 1,48,50,897 | |
| c)Architecture Dept Extension | - | 4,65,597 | 23,13,759 | | 27,79,356 | | | | - | | | 27,79,356 | - | |
| d)Civil Renovation | 38,72,966 | 23,74,811 | 1,03,35,023 | 1,65,82,800 | - | | | | - | | | - | 38,72,966 | |
| e)Sports Arena | 12,98,296 | 3,990 | 5,48,33,116 | | 5,61,35,402 | | | | - | | | 5,61,35,402 | 12,98,296 | |
| B. NET WORK-IN-PROGRESS | 3,22,62,592 | 50,30,788 | 8,25,90,679 | 6,09,69,301 | 5,89,14,758 | | | | - | | | 5,89,14,758 | 3,22,62,592 | |
| TOTAL (A+B) | 51,95,74,759 | 2,94,77,051 | 18,92,66,041 | 6,09,69,301 | 67,73,48,550 | 4,84,56,020 | 1,01,50,166 | - | 5,86,06,184 | 11,11,42,659 | 16,97,48,843 | 50,75,99,707 | 40,84,32,100 | |



Notes to statement of Accounts:

1. Bank Guarantee of Rs. 5 Crores is given by Syndicate Bank, Nehru Nagar, Belagavi.
2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund.
3. Details of Research and Development Expenditure for current year is as below:

| Particulars | Amount (Rs) | Particulars | Amount (Rs) |
|-----------------------------------|------------------|------------------------------|--------------------|
| 1.Revenue Generation | | 4.Revenue Expenditure | |
| Conference Revenue | 26,97,221 | Consumables | 21,33,820 |
| Consultancy Revenue | 8,43,400 | Miscellaneous Expenses | 4,33,955 |
| Workshop Revenue | 1,00,992 | Other R & D Projects | 22,12,326 |
| Total | 36,41,613 | Salary | 29,26,002 |
| 2.Research Grants Received | | Incentives | 3,50,000 |
| LA Foundation Dassault | 27,00,000 | Workshops & Seminars | 32,64,177 |
| AICTE | 5,56,234 | Paper Presentations | 1,42,486 |
| IHDS (DST Grant) | 10,00,000 | E-Learning Resources | 11,53,845 |
| Total | 42,56,234 | Software Maintenance (AMC) | 7,75,705 |
| 3.Capital Expenditure | | Testing & Analysis | 1,73,774 |
| Equipments | 56,62,422 | | |
| Computers | 44,500 | | |
| Equipments out of Grants | 21,13,059 | | |
| Total | 78,19,981 | Total | 1,35,66,090 |

Pooja R. Kendri
 Finance Officer
 KLE Technological University
 Hubballi

Pooja R. Kendri
 Registrar
 KLE Technological University
 Hubballi

As per our report of even date.
 Chennai Associates
 Chartered Accountants



Suresh K Chenni
 CA Suresh K Chenni
 Proprietor
 M NO 26214 FRN 000622S
 UDIN:20026214AAAAEA9156

PLACE : HUBBALLI
DATE : 24/11/2020