



Independent Auditor's Report

To,
The Board of Governors
KLE TECHNOLOGICAL UNIVERSITY
Vidyanagar , Hubballi

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** which comprise the balance sheet as at **31 March 2019** and the statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the University as at **March 31, 2019** and **Surplus** in case of Income & Expenditure A/c for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





Responsibilities of the Board of Governors for the Standalone Financial Statements

The University's Board of Governors are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Governors are responsible for assessing the University's ability to continue as a going concern, disclosing as applicable the matters related to going concern and using the going concern basis of accounting unless the Board of Governors either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors are also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.
- Conclude on the appropriateness of Board of Governor's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: HUBBALLI
DATE: 30/09/2019



**For, CHENNI ASSOCIATES
Chartered Accountants**

CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
UDIN:19026214AAAABY9246



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS A; SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with applicable accounting standards issued by the ICAI. However, salary grant received is accounted on actual receipt basis.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition {Gross Block}. The Land and Building have been taken from KLE Society, Belgavi under lease. During the year some of the assets are transferred from KLE Society to KLE Technological University in accordance with Govt. Policy, and Assets are accounted at Written down Value of the Assets as per KLE Society's Books as on the Date of Assets transferred. During the year Depreciation is charged as per the Income Tax Act 1961.

3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due, except PhD, Certificate courses, minor Program Students Fees, course re-registration and re-exam related fees etc. which is accounted on receipt basis.

4) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

5) INCOME ON EMBARKED FUNDS

Interest on Investments of Embarked Funds is credited to Income and Expenditure account and the some proportion is transferred to the respective Embarked Funds.

6) INVESTMENTS

Investments are stated at cost of acquisition.

7) FOREIGN CURRENCY TRANSACTION

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

8) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- I. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 - a) The institution has a present obligation as a result of a past event.
 - b) A probable outflow of resources is expected to settle the obligation and
 - c) The amount of the obligation can be reliably measured.





Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

II. Contingent Liability is disclosed in the case of.

- a) A present obligation arising from a past event, when it is not probable than an outflow of resources will be required to settle the obligation.
- b) A possible obligation, unless the probability of outflow of resources is remote. Contingent assets are neither recognized nor disclosed.

B; NOTES FORMING PARTS OF ACCOUNTS

- 1) Interest earned on Corpus and other Funds is treated as interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the respective Funds.
- 2) **Liabilities and Assets**
Balances grouped under Advances recoverable, Advances payable, etc is subject to confirmation from respective parties.
- 3) The university has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.

PLACE: HUBBALLI
DATE: 30/09/2019



For, CHENNI ASSOCIATES
Chartered Accountants

CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
UDIN:19026214AAAABY9246

Financials

KLE Technological University, Hubballi

Income and Expenditure Statement for the year 2018-19 (Includes Capital Expenditures)

Revenue Income	Amount (Rs)	Revenue Expenditures	Amount (Rs)	Capital Expenditures	Amount (Rs)
Academic Receipts	62,24,28,696	Staff Payments & Benefits	37,60,23,541	Buildings	9,42,28,301
Grants and Donations	9,89,10,747	Academic Expenses	4,93,25,710	Equipments	2,47,93,305
Income from Investments	85,14,527	Administrative & General Expenses	6,39,44,510	Computers	46,72,312
Other Incomes	1,11,64,595	Transportation Expenses	10,13,361	Furnitures & Fixtures	1,86,06,530
		Repairs & Maintenance	4,14,47,986	Software	74,58,332
		Finance Costs	94,73,426	Books	10,35,116
		Research and Development	73,67,551	Vehicle	17,24,755
		Depreciation	5,07,73,290	Research and Development	1,95,50,152
Total	74,10,18,565	Total	59,93,69,376	Total	17,20,68,803
		Capital Expenditure Total	17,20,68,803		
To Deficit (Excess of Expenditure over Income)	3,04,19,614				
Grand Total	77,14,38,179	Grand Total	77,14,38,179		

As per our report of even date.

Chenni Associates
Chartered Accountants

Pooja R. Kandan

Finance Officer
KLE Technological University
Hubballi

Suresh K Chenni

Registrar
KLE Technological University
Hubballi

Suresh K Chenni

CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S



PLACE : HUBBALLI
DATE : 30/09/2019

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

BALANCE SHEET AS ON 31st MARCH 2019

(Amounts in Rs)

A	SOURCE OF FUNDS	Schedule	Current Year	Previous Year
1	UNRESTRICTED FUNDS			
	Corpus	1	12,05,46,009	11,76,81,417
	General Fund	2	39,92,45,994	26,09,68,849
	Designated/Earmarked Funds	3	11,37,89,796	6,21,26,680
2	RESTRICTED FUNDS	4	57,29,471	36,00,682
3	LOANS/BORROWINGS	5		
	Secured		8,29,46,418	4,94,99,502
	Unsecured		-	-
4	CURRENT LIABILITIES & PROVISIONS	6	6,48,35,975	3,57,54,020
	TOTAL (A)		78,70,93,663	52,96,31,150
B	APPLICATION OF FUNDS			
1	FIXED ASSETS	7		
	Tangible Assets		46,87,04,441	32,64,64,665
	Intangible Assets		1,86,07,726	86,16,143
	Capital Work-In -Progress		3,22,62,592	1,20,42,773
2	INVESTMENTS	8		
	Long Term		11,17,85,317	10,84,13,274
	Short Term		-	-
3	CURRENT ASSETS	9	13,31,87,602	5,53,48,799
4	LOANS, ADVANCES & DEPOSITS	10	2,25,45,985	1,87,45,495
	TOTAL (B)		78,70,93,663	52,96,31,150

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

Pooja. R. Kanchi

Finance Officer
KLE Technological University
Hubballi

P. Suresh

Registrar
KLE Technological University
Hubballi

As per our report of even date.

Chenni Associates
Chartered Accountants

Suresh

CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S



PLACE : HUBBALLI
DATE : 30/09/2019

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2019

(Amounts in Rs)

SI No	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Current Year (Total)	Previous Year (Total)
			Corpus	Designated Fund	General Fund			
A	INCOME							
	Academic Receipts	11			62,24,28,696		62,24,28,696	44,30,16,131
	Grants and Donations	12			9,89,10,747		9,89,10,747	9,11,04,283
	Income from Investments	13			85,14,527		85,14,527	87,05,188
	Other Incomes	14			1,11,64,595		1,11,64,595	62,67,859
	Total(A)		-	-	74,10,18,565	-	74,10,18,565	54,90,93,461
B	EXPENDITURE							
	Staff Payments & Benefits	15			37,60,23,541		37,60,23,541	29,13,23,101
	Academic Expenses	16			4,93,25,710		4,93,25,710	4,79,23,669
	Administrative & General Expenses	17			11,47,17,800		11,47,17,800	8,31,66,379
	Transportation Expenses	18			10,13,361		10,13,361	7,04,839
	Repairs & Maintenance	19			4,14,47,986		4,14,47,986	3,81,70,208
	Finance Costs	20			94,73,426		94,73,426	46,22,528
	Other Expenses (R & D)	21			73,67,551		73,67,551	68,36,860
	Total(B)				59,93,69,376		59,93,69,376	47,27,47,584
C	Balance being excess of Income over Expenditure (A-B)		-	-	14,16,49,189	-	14,16,49,189	7,63,45,877
	Transfer to:							
	Corpus Fund				24,82,218		24,82,218	24,04,760
	University Endowment Fund				7,976		7,976	15,227
	University Development Fund				8,81,850		8,81,850	6,78,664
D	Balance Being Surplus carried to General Fund		-	-	13,82,77,145	-	13,82,77,145	7,32,47,226

Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

Pooja R. Kandas

Finance Officer
KLE Technological University
Hubballi

Pooja

Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

Suresh K

CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI
DATE : 30/09/2019

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Balance Sheet

SCHEDULE 1 - CORPUS

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	11,76,81,417	11,10,23,080
Add: Contributions towards Corpus	24,82,218	24,04,760
Add: Assets Transferred from BVB College (KLE Society)	3,82,374	42,53,577
Deduct: Asset written off during the year created out of corpus		-
BALANCE AT THE YEAR-END	12,05,46,009	11,76,81,417

SCHEDULE 2 - GENERAL FUND

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	26,09,68,849	18,77,21,443
Add: Contributions towards General Fund		-
Add: Balance of Net income transferred from the Income & Exp A/c	13,82,77,145	7,32,47,406
BALANCE AT THE YEAR-END	39,92,45,994	26,09,68,849

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

Particulars	FUND WISE BREAK UP			(Amounts in Rs)	
	Depreciation Reserve	Development Fund	University Endowment Fund	Current Year (Total)	Previous Year (Total)
a) Opening Balance of the funds	6,03,69,369	16,42,084	1,15,227	6,21,26,680	2,47,69,397
b) Additions to the funds:					
i) Doantion/grants	-	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Current Year Depreciation	5,07,73,290	-	-	5,07,73,290	3,66,63,392
v) Other additions (trfd. from Income & Exp A/c)	-	8,81,850	7,976	8,89,826	6,93,891
TOTAL (a+b)	11,11,42,659	25,23,934	1,23,203	11,37,89,796	6,21,26,680
c) Utilization/Expenditure towards objectives of funds					
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	11,11,42,659	25,23,934	1,23,203	11,37,89,796	6,21,26,680

SCHEDULE 4 - RESTRICTED FUNDS

Particulars	FUND WISE BREAK UP			(Amounts in Rs)	
	Specific Grant	Netra	Digital Poompurhar (DST Grant)	Current Year	Previous Year
a) Opening Balance of the funds	32,29,471	3,71,211	-	36,00,682	32,29,471
b) Additions to the funds:					
i) Donation/grants	-	-	25,00,000	25,00,000	5,00,000
ii) Income from investments made on account of funds	-	8,077	-	8,077	2,211
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Other additions (Specify)	-	52,500	-	52,500	-
TOTAL (a+b)	32,29,471	4,31,788	25,00,000	61,61,259	37,31,682
c) Utilization/Expenditure towards objectives of funds					
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-
ii) Revenue Expenditure	-	3,60,000	-	3,60,000	1,31,000
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	71,788	-	71,788	-
Total	-	4,31,788	-	4,31,788	1,31,000
TOTAL (c)	-	4,31,788	-	4,31,788	1,31,000
NET BALANCE AS AT THE YEAR-END (a+b+c)	32,29,471	-	25,00,000	57,29,471	36,00,682

Note: Netra Grant received is utilized for Netra ESDM only.



SCHEDULE 5 - LOANS/BORROWINGS

SECURED LOANS

(Amounts in Rs)

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks	8,29,46,418	4,94,99,502
a) Term Loans	-	-
- Interest accrued and due	-	-
b) Other Loans (specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures & Bonds	-	-
7. Others (Specify)	-	-
Total	8,29,46,418	4,94,99,502

Note: Amounts due within one year

UNSECURED LOANS

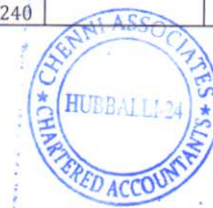
(Amounts in Rs)

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks	-	-
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures & Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
Total	-	-

Note: Amounts due within one year

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. CURRENT LIABILITIES				
1. Deposits from students		3,37,500		3,36,000
i. Caution Deposit	3,35,000		3,35,000	
ii. SC/ST Library Deposit	2,500		1,000	
2. Sundry Creditors		33,84,801		88,60,504
a) For Goods & Services				
i. Nikhara Motors Pvt Ltd	57,230			
ii. BVB College of Engineering & Technology	1,26,677			
iii. The Hans Hotel	64,688			
iv. The Principal, VIIT	11,800			
v. Prof.K V Rameshwar			15,000	
vi. Other Sundry Creditors	1,930		83,220	
vii. Hescom	18,46,881		17,11,235	
viii. KLE CTIE			12,00,773	
ix. Workplace Designs			2,84,049	
x. S G Hiregoudar			1,31,612	
xi. Vadiraj Electricals			12,216	
b) Others				
i. Security Deposit from Contractors	12,75,595		54,22,399	
3. Advances Received				-
4. Interest Accrued but not due on:				-
5. Statutory Liabilities		52,95,620		59,23,503
a) Overdue				
b) Others				
i. TDS on Professionals	3,86,006		3,16,493	
ii. TDS On Salary	27,11,929		38,81,764	
iii. TDS On Contract	1,22,924		95,898	
iv. Professional Tax	89,200		76,600	
v. ESIC	2,11,144		1,29,105	
vi. Provident Fund and admin charges	15,88,287		12,92,788	
vii. KSS Welfare Fund	72,945		52,875	
viii. KST Benefits Fund	72,945		52,875	
IX. GST	40,240		25,105	



6. Other Current Liabilities		5,58,18,054		2,06,34,013
a) Salaries	1,66,47,318		1,27,73,417	
b) Scholarship Payable	3,49,64,300		27,91,240	
c) Group Gratuity Payable	13,75,956		40,13,199	
d) LIC Payable	3,89,922		3,04,793	
e) Refund of Fees			1,00,000	
f) Group Insurance	15,300		13,440	
g) Alumini Association Fees	12,87,000			
h) Bank Reversal	11,140			
i) Staff Quarters Rent	1,66,634			
j) Staff co-operative credit society	9,60,484		6,37,924	
TOTAL (A)		6,48,35,975		3,57,54,020
B. PROVISIONS				
1. For Taxation		-		
2. Gratuity		-		
3. Superannuation/Pension		-		
4. Accumalated Leave Encashment		-		
5. Expenses Payable		-		
6. Trade Warranties/ Claims		-		
7. Others (Specify)		-		
TOTAL (B)		-		-
TOTAL (A+B)		6,48,35,975		3,57,54,020

SCHEDULE 7 - FIXED ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Tangible Assets		46,87,04,441		32,64,64,665
a) Buildings	25,49,60,639		18,09,52,157	
b) Computers and Networkings	3,94,89,711		3,47,84,948	
c) Equipments	10,17,09,739		5,95,49,609	
d) Furnitures & Fixtures	6,32,41,373		4,46,34,843	
e) Books	47,70,991		37,35,875	
h) Vehicle	45,31,987		28,07,232	
2. Intangible Assets		1,86,07,726		86,16,143
a) Software	1,86,07,726		86,16,143	
3. Capital Work-in-progress		3,22,62,592		1,20,42,773
a) Civil Renovation	38,72,966		-	
b) BVB Sports Arena	12,98,296		-	
c) Ceer Lab , RHK Building			7,90,490	
d) CTIE Building	1,22,40,433		84,39,080	
e) Exam Cell			31,687	
f) MBA Building	1,48,50,897		24,28,057	
g) CLITE Building			3,53,459	
Total		51,95,74,759		34,71,23,582

SCHEDULE 8 - INVESTMENTS

A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
In State Government Securities		-		-
Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others		11,17,85,317		10,84,13,274
FD with Syndicate Bank Hbl -124440511564/1 (Development Fund)	3,00,897		2,83,726	
FD with Syndicate Bank Hbl -124440511564/2 (Development Fund)	7,83,229		7,38,358	
FD with Syndicate Bank Hbl -124440511564/5 (Development Fund)	6,58,650		6,20,000	
FD with Syndicate Bank Hbl -124440511564/7 (Development Fund)	7,81,158			
FD with Syndicate Bank Hbl -124440511550/1 (Endowment Fund)	1,23,203		1,15,227	
FD with Syndicate Bank Blg 05044570000040/1 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Syndicate Bank Blg 05044570000040/2 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Syndicate Bank Hbl 124440511547/1 (Corpus Fund)	24,62,436		23,22,244	
FD with Syndicate Bank Hbl 124440511547/2 (Corpus Fund)	23,21,336		21,88,022	
FD with Syndicate Bank Hbl 124440511547/4 (Corpus Fund)	22,76,750		21,45,697	
FD with Syndicate Bank Hbl 12445190000081 (Corpus Fund)	20,77,659			
Total (A)		11,17,85,317		10,84,13,274

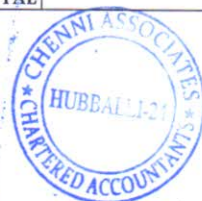
B) INVESTMENTS OTHERS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others (to be specified)		-		-
Total (B)		-		-
TOTAL (A+B)		11,17,85,317		10,84,13,274



SCHEDULE 9 - CURRENT ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Stock:		-		-
2. Sundry Debtors:	44,781	44,781	1,09,000	1,09,000
3. Cash balances in hand (including cheques/drafts & imprest)		-	43,158	43,158
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		9,69,60,901		2,28,07,657
a) With scheduled Banks:				
- In Current Accounts				
SBI Current A/C No: 17330	3,75,469		2,61,965	
SBI Current A/C No:17523	43,574		87,019	
SBI Current A/C No:17409	63,372		36,218	
SBI Current A/C No:17001	39,895		18,341	
SBI Current A/C No:17125	85,773		64,869	
SBI Current A/C No:17205	1,83,622		46,252	
SBI Current A/C No:64210970983	23,612		10,52,540	
- In Term deposit Accounts				
Fixed Deposit with Syndicate Bank				
Fixed Deposit with SBI Bank			18,10,000	
- In Savings Accounts				
Earmarked/Designated Funds				
Syndicate Bank A/c No. 201/19313	25,431		22,460	
Syndicate Bank A/c No. 201/19293	1,118		1,080	
Syndicate Bank A/c No. 201/19309	1,158		4,018	
General				
Syndicate Bank A/c No. 201/18548	12,83,790		19,48,808	
Syndicate Bank A/c No. 201/9267	91,96,589		47,00,080	
Syndicate Bank A/c No. 201/17082	8,41,476		14,79,649	
Syndicate Bank A/c No. 201/17078	7,59,032		11,22,564	
Syndicate Bank A/c No. 201/17097	71,819		12,34,239	
Syndicate Bank A/c No. 201/17102	10,57,097		18,73,987	
Syndicate Bank A/c No. 201/9271	82,78,564		11,64,259	
Syndicate Bank A/c No. 201/25284	4,41,376		43,615	
Syndicate Bank A/c No. 201/24920	3,49,21,310		32,51,698	
Syndicate Bank A/c No. 201/32745	1,64,660		1,005	
Syndicate Bank A/c No. 201/28111	9,22,589		25,257	
Syndicate Bank A/c No. 201/30572	-		9,411	
Syndicate Bank A/c. No. 201/32750	13,479		61,267	
Syndicate Bank A/c. No. 201/32764	1,29,878		1,61,158	
Syndicate Bank A/c. No. 201/32779	10,469		1,81,224	
Syndicate Bank A/c. No. 201/32783	15,935		849	
Syndicate Bank A/c No. 201/32427	-		4,73,410	
Syndicate Bank A/c No. 201/36260	2,894			
Syndicate Bank A/c No. 201/33506	16,06,716			
Syndicate Bank A/c No. 201/33530	36,249			
Axis Bank A/c No. 916010057762037	1,17,88,143		1,94,785	
Axis Bank A/c No. 917010033263038	4,26,332		10,051	
Axis Bank A/c No. 917010033247007	4,19,535		10,051	
Axis Bank A/c No. 917010032209198	1,68,010		10,051	
Axis Bank A/c No. 917010033168344	4,16,636		10,051	
Axis Bank A/c No. 918010081355326	16,05,232			
Axis Bank A/c No. 917010032128129	61,320			
Axis Bank A/c No. 918010081432960	-			
Axis Bank OD A/c No. 918030049577485	799			
HDFC Bank A/c No 50100247372203	4,50,848			
Ratnakar Bank A/c No. 309003292994	2,10,27,099		14,35,426	
b) With non-scheduled Banks:				
- In Current Accounts				
- In Term deposit Accounts				
- In Savings Accounts				
5. Post Office- Savings Accounts				
6. Rent Receivable		1,08,600		56,740
7. Fees and Scholarship Receivable		3,46,49,511		3,13,10,685
7. Electricity & Water Charges Receivable		14,23,809		10,21,559
TOTAL		13,31,87,602		5,53,48,799



SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Advances to employees: (Non-interest bearing)				
a) Advance to staff for office expenses	10,73,062	10,73,062	10,97,952	10,97,952
2. Long Term Advances to employees: (Interest bearing)				
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		20,27,497		1,45,14,115
<u>Advance To contractors</u>				
a) Excel Infotech			90,275	
b) Applied RealTech Systems India Pvt Ltd	5,98,497			
c) SkyKrafts Aerospace Pvt Ltd	4,00,000			
d) Unitech Infraventures	10,00,000			
e) Compage Automation Systems Pvt Ltd			43,070	
f) DMG Asia Pte Ltd			9,45,720	
g) New Homes Infrastructure			1,29,80,384	
h) Tinius Olsen			4,47,990	
i) Sundry Advances	29,000		6,676	
4. Prepaid expenses	2,81,718	2,81,718	6,33,755	6,33,755
5. Deposits	5,02,250	5,02,250	2,250	2,250
6. Income Accrued				
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others (includes income due unrealised- Rs . . .)				
7. Other Receivable		1,86,61,458		24,97,423
i) TDS & TCS	32,45,784		21,14,304	
ii) KLE CTIE	40,42,508			
iii) BVB College of Engineering & Technology -Scholarship	59,16,790		3,83,119	
iv) KLE Society	24,00,488			
v) State Govt Grant for EL, Superannuation, Arrears Etc Receivable	28,76,818			
vi) Other Receivables	1,79,070			
TOTAL		2,25,45,985		1,87,45,495

Pooja R. Kandori

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi

As per our report of even date.
Chenni Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214



PLACE : HUBBALLI
DATE : 30/09/2019

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Fees From Students				
Academic				
1. Tuition Fees	49,18,90,138		35,30,70,565	
2. Registration Fees	53,80,000		50,45,500	
3. NASA Fees	4,56,000		3,18,000	
4. Specific Fees By Govt	16,72,520		13,06,510	
5. E-Learning Fees	24,33,000		17,62,500	
6. Specific Fees By University	85,22,270		62,37,880	
7. University Fees	6,57,500		6,82,500	
8. Course Re-Registration and Revaluation Fees etc	75,67,310		46,00,176	
9. UG Minor Programme - Tuition Fees	16,40,000		21,60,000	
10. UG Minor Programme - Exam Fees	82,500			
11. UG Minor Programme - Specific Fees by University	82,500			
12. PHD Tuition Fees	13,40,000		12,73,000	
13. PHD Exam Fees	1,81,500		1,55,100	
14. PHD Registration Fees	1,09,000		1,40,000	
15. Bachelor of Science	16,41,000		16,20,000	
16. Media Certificate Course	1,72,358		1,60,000	
17. PG Diploma Exam fees	36,000			
18. PG Diploma Tuition Fees	6,05,000			
19. PG Diploma University Registration Fees	24,000			
Total (A)		52,44,92,596		37,85,31,731
Examinations				
1. Annual Examination Fees	1,37,66,400		1,05,09,100	
Total (B)		1,37,66,400		1,05,09,100
Other Fees				
1. Other Fees	8,12,12,800		4,47,95,100	
2. Tablet, Drawing Tool Fees, Admission Kits	25,60,500		88,75,300	
3. Eligibility Fees	2,61,400		1,91,900	
Total (C)		8,40,34,700		5,38,62,300
Sale of Publications				
1. Sale of PHD Application Forms	1,35,000		1,13,000	
Total (D)		1,35,000		1,13,000
GRAND TOTAL (A+B+C+D)		62,24,28,696		44,30,16,131

SCHEDULE 12-GRANTS & DONATIONS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
1. Central Government		
2. State Government(s)		
a) State Government Salary Grant	9,84,60,747	9,04,50,319
b) BISEP Grant	4,50,000	-
3. Government Agencies		-
4. Institutions/Welfare Bodies		-
5. International Organisations		-
a) GE Global Research (GEGR)		6,53,964
6. Others (Specify)		-
TOTAL	9,89,10,747	9,11,04,283



SCHEDULE 13- INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
Investment from Earmarked/Endowment Fund		
1. Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
c)FD Interest :		
-Corpus Fund	83,88,467	86,31,088
-Development Fund	1,14,935	65,373
-University Endowment Fund	7,976	7,535
d)SB Interest from:		
-Corpus Fund	2,972	825
-Development Fund	140	316
-University Endowment Fund	38	50
2. Income Received		
a) Each fund separately		
3. Income accrued		
a) Each fund separately		
4. Others (Specify)		
TOTAL	85,14,527	87,05,188

SCHEDULE 14- OTHER INCOME

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. Income from Land & Building (Rent)	8,35,624	8,35,624	5,43,200	5,43,200
B. Sale of Institute's publications		-		-
C. Income from Holding Events		-		-
D. Interest on Term Deposits		22,89,485		25,81,880
a) With Scheduled Banks	22,89,485		25,81,880	
b) With Non- Scheduled Banks			-	
c) With Institutions			-	
d) Others			-	
E. Interest on Savings Accounts		47,10,415		15,17,030
a) With Scheduled Banks	47,10,415		15,17,030	
b) With Non- Scheduled Banks			-	
c) With Institutions			-	
d) Others			-	
F. Interest on Loans				
G. Interest on Debtors & Other Receivables				
H. Others		33,29,071		16,25,749
1. Miscellaneous Receipts	1,27,603		2,03,749	
2. Consulancy Revenue	29,73,468		8,95,000	
3. Research & Development - Revenue	2,28,000		5,27,000	
TOTAL		1,11,64,595		62,67,859

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Salaries & Wages				
Teaching Staff	27,82,97,809		23,06,88,704	
Non - Teaching Staff	6,84,01,245	34,66,99,054	4,04,75,145	27,11,63,849
b) Contribution to provident fund Employer Share & Admin Charges		90,25,277		67,78,398
c) Contribution to ESIC Employer Share		14,66,502		8,30,797
d) Group Gratuity		1,58,62,118		1,08,82,517
e) Honorarium to Visiting Staff		29,70,590		16,67,540
TOTAL		37,60,23,541		29,13,23,101



SCHEDULE 16 - ACADEMIC EXPENSES

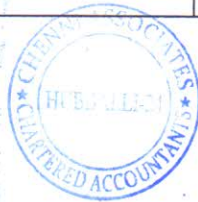
Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Seminar/ Workshop				
b) Payment to visiting Faculty				
c) Examination		1,41,91,998		91,78,289
d) Publications		3,40,614		1,40,193
e) Others (specify)				
i. Hand Book	13,30,099		13,83,321	
ii. Identity Card expenses	2,17,714		78,756	
iii. Student Development	64,26,170		55,26,574	
iv. Faculty Development	56,02,907		23,06,742	
v. Tablet, Drawing Tool, Admission Kits etc	15,12,312		94,86,094	
vi. TA DA to Visiting Faculty	66,508		14,257	
vii. Medical Expenses			63,000	
viii. Other Academic Expenses	21,34,380		22,38,675	
ix. E-Learning Resources	27,62,974			
x. Foreign Collaboration	14,13,158			
xi. Students Events and Activities	1,33,26,876	3,47,93,098	1,75,07,768	3,86,05,186
TOTAL		4,93,25,710		4,79,23,669

SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Electricity & Water		1,03,33,732		82,79,651
b) Rent, rates & Taxes		23,56,302		23,77,418
c) Postage & Telegram		1,01,166		67,114
d) Telephone & Internet Charges		37,14,336		37,29,673
e) Printing & Stationery		9,90,512		13,43,987
f) Professional Charges		7,48,586		3,66,870
g) Advertisement & Publicity		94,14,279		74,60,479
h) Others		3,62,85,597		2,28,77,795
i. Consumables	1,16,74,445		74,30,639	
ii. Insurance of students	77,08,232		32,47,100	
iii. Security Charges	73,46,931		54,39,761	
iv. Placement and Training Expenses	18,57,263		7,86,068	
v. Meeting Expenditure	17,07,072		26,33,341	
vi. TA/DA To Staff	6,35,567		2,99,974	
vii. Consulancy Expenses	19,71,601		4,43,500	
viii. Miscellaneous Expenses	31,35,486		25,97,413	
ix. Refund of Fees - Vidya Poshak	1,20,000			
x. Refund/Cancellation of fees credited earlier	30,000			
xi. Medical Expenses	99,000			
i) Depreciation (As per Sch-17A)		5,07,73,290		3,66,63,392
TOTAL		11,47,17,800		8,31,66,379

SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Vehicles (owned by University)				
a) Running Expenses	7,23,404		5,31,885	
b) Repairs & Maintenance	1,95,735		99,076	
c) Insurance expenses	94,222	10,13,361	73,878	7,04,839
2. Vehicles taken on rent/ lease				
a) Rent/lease expenses		-		-
TOTAL		10,13,361		7,04,839



SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Building		90,97,298		89,23,024
b) Furniture & Fixtures		1,91,925		3,27,509
c) Plant & Machinery		-		-
d) Office Equipments		-		-
e) Cleaning Material & Services		-		-
f) Others				
i. Software Maintenance	67,75,403		68,37,323	
ii. Campus and Garden Maintenance	2,18,05,731		1,98,95,740	
iii. Computer/Equipment Maintenance	21,83,354		13,87,287	
iv. Electrical Maintenance	13,94,275	3,21,58,763	7,99,325	2,89,19,675
TOTAL		4,14,47,986		3,81,70,208

SCHEDULE 20 - FINANCE COSTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Interest on fixed Loans		-		-
b) Interest on Term Loan		78,64,583		44,37,308
c) Bank charges		31,114		59,069
d) Others (Specify)		15,77,729		1,26,151
i) Loan Processing Charges	4,91,971		1,26,151	
ii) OD Processing Charges	4,07,740			
iii) Interest on OD Account	6,78,018			
TOTAL		94,73,426		46,22,528

SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Research and Development		73,67,551		68,36,860
i) Consumables - R & D	10,88,148			
ii) Miscellaneous Expenses - R & D	3,35,940			
iii) Other R & D Projects	7,11,783			
iv) Salary & Incentives - R & D	31,43,910			
v) Workshops & Seminars - R & D	6,12,713			
vi) Paper Presentations - R & D	17,056			
vii) Patents - R & D	96,840			
viii) Software Maintenance (AMC) - R & D	6,61,174			
ix) Testing & Analysis - R & D	3,84,987			
x) Refund of PHD Fees	3,15,000			
TOTAL		73,67,551		68,36,860

As per our report of even date.
Chenni Associates
Chartered Accountants

Pooja R. Kandori
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S



KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyannagar, Hubballi-31

Details OF Fixed Assets And Depreciation As on 31st March 2019

Description	GROSS BLOCK				DEPRECIATION					NET BLOCK		(Amount in Rs)		
	Cost/Valuation as at beginning of the year	Additions during the year		Deduction during the year	Cost/Valuation at the year end 31-03-19	As at the beginning of the year	On additions During the year	On deduction s during the year	Depreciation as on 31-3-19 (A)	Total Depreciation as on 31-3-18(B)	Total Depreciation (A+B)		As on 31-03-2019	As on 31-03-2018
		Upto 30/09/2018	After 01/10/2018											
I. Land:														
a) Freehold														
b) Leasehold														
II. Buildings:														
a) On Freehold Land														
b) On Leasehold Land														
1) Automobile Dept 1st Floor	76,42,044	14,41,058			90,83,102	5,80,075	72,053	-	6,52,128	18,41,295	24,93,423	65,89,679	58,00,749	
2) Learning Factory	36,91,636				36,91,636	3,19,220	-	-	3,19,220	4,99,433	8,18,653	28,72,983	31,92,203	
3) KLE Technological University Building	7,94,60,707	5,99,432			8,26,01,241	68,29,620	2,84,082	-	71,13,701	1,11,64,511	1,82,78,212	6,43,23,029	6,82,96,196	
4) Architecture Dept 1st Floor	1,57,47,820	7,39,677			1,64,87,497	13,89,614	36,984	-	14,26,597	18,51,684	32,78,281	1,32,09,216	1,38,96,136	
5) Civil Department 1st Floor	29,33,967				29,33,967	2,50,854	-	-	2,50,854	4,25,425	6,76,279	22,57,688	25,08,542	
6) PG Block 1st Floor	47,12,980				47,12,980	4,03,863	-	-	4,03,863	6,74,346	10,78,209	36,34,771	40,38,634	
7) E & C Building	5,49,29,875	1,28,134			5,52,93,466	52,42,924	24,586	-	52,42,924	27,46,494	79,89,418	4,73,04,048	5,21,83,381	
8) E & E Building	20,73,616				20,73,616	1,94,571	-	-	1,94,571	1,27,902	2,22,473	17,51,143	19,45,714	
9) Biotech Dept Lab	13,92,329	79,954			14,93,886	1,31,492	9,076	-	1,40,568	77,405	2,17,973	12,75,913	13,14,924	
10) Canteen	8,67,607				8,67,607	82,423	-	-	82,423	43,380	1,25,803	7,41,804	8,24,227	
11) Civil Department 2nd Floor	51,83,600	1,57,248			53,40,848	4,92,442	7,862	-	5,00,304	2,59,180	7,59,484	45,81,364	49,24,420	
12) MCA Computer Lab	8,23,626				8,23,626	74,447	-	-	74,447	79,155	1,53,602	6,70,024	7,44,471	
13) Borewell	4,69,799	52,181			5,21,980	44,356	5,218	-	49,575	26,237	75,812	4,46,168	4,43,562	
14) MCA Building	1,82,326				1,82,326	16,409	-	-	16,409	18,233	34,642	1,47,684	1,64,093	
15) Ceer Lab RHK		21,67,222			21,67,222	-	1,08,361	-	1,08,361	-	1,08,361	20,58,861	-	
16) Clite Building		6,31,35,353			6,31,35,353	-	31,56,768	-	31,56,768	-	31,56,768	5,99,78,585	-	
17) Flag Post		5,12,826			5,12,826	-	25,641	-	25,641	-	25,641	4,87,185	-	
18) Gymkhana Renovation		6,86,503			6,86,503	-	34,325	-	34,325	-	34,325	6,52,178	-	
19) New Exam section		15,10,732			15,10,732	-	75,537	-	75,537	-	75,537	14,35,195	-	
20) PG Building	8,40,225				8,40,225	75,620	-	-	75,620	84,022	1,59,642	6,80,583	7,56,203	
c) Ownership Flats/Premises														
d) Superstructures on Land not belonging to educational institutions														
III. Plants, machinery & equipment														
IV. Vehicle	5,63,20,138	49,60,382			9,84,80,268	69,68,092	35,34,038	-	1,05,02,129	98,66,193	2,03,68,322	7,81,11,946	4,64,53,945	
V. Furniture & Fixtures	28,07,232	17,24,755			45,31,987	3,05,292	1,29,357	-	4,34,648	7,71,955	12,06,603	33,25,384	20,35,277	
VI. Office Equipment	4,46,34,843	61,72,710			6,32,41,373	39,33,689	12,38,962	-	51,72,651	52,97,951	1,04,70,602	5,27,70,771	3,93,36,892	
VII. Computer	3,47,84,948	24,52,270			3,94,89,710	63,50,828	14,31,406	-	77,82,234	1,89,07,879	2,66,90,113	1,27,99,597	1,58,77,069	
VIII. Electric Installations														
IX. Library books	37,35,875	6,83,370			47,70,991	7,19,907	3,43,697	-	10,63,602	19,36,109	29,99,711	17,71,280	17,99,766	
X. Tube wells & Water supply	86,16,143	94,86,243			1,86,07,226	19,78,225	38,95,965	-	58,74,190	36,70,580	95,44,770	90,62,956	49,45,563	
XI. Software														
XII. Other fixed Assets														
a) Equipments out of Grants														
A. TOTAL	33,50,80,809	2,65,58,346	12,56,73,012	48,73,12,167	3,29,471	3,29,471	1,44,13,918	5,07,73,290	6,03,69,369	11,11,42,659	37,61,69,508	32,29,471	27,47,11,440	
XII. Capital work-in-progress														
a) Ceer Lab, RHK Building	7,90,490	5,91,852			7,84,880								7,90,490	
b) CITE Building	84,39,080	2,25,677			1,22,40,433							1,22,40,433	84,39,080	
c) Exam Cell	31,687	5,13,521			15,10,732							1,48,50,897	31,687	
d) MBA Building	24,28,057	13,07,450			1,48,50,897							38,72,966	24,28,057	
e) CITE Building	3,53,459	9,41,054			6,31,35,353							12,98,296	3,53,459	
f) Civil Renovation		1,16,196			37,56,770							38,72,966		
g) Sports Arena		6,40,323			6,57,973							12,98,296		
B. NET WORK-IN-PROGRESS	1,20,42,773	43,36,073	8,26,97,053	3,22,62,592	6,68,13,307	6,68,13,307	1,44,13,918	5,07,73,290	6,03,69,369	11,11,42,659	37,61,69,508	32,29,471	27,47,11,440	
TOTAL (A+B)	34,71,23,582	3,08,94,419	20,83,70,065	51,95,74,759	3,22,62,592	3,22,62,592	1,44,13,918	5,07,73,290	6,03,69,369	11,11,42,659	40,84,32,100	32,29,471	28,67,54,213	



Notes to statement of Accounts:

1. Bank Guarantee of Rs. 5 Crores is given by Syndicate Bank, Nehru Nagar, Belagavi.
2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund.
3. Details of Research and Development Expenditure for current year is as below:

Particulars	Amount (Rs)	Particulars	Amount (Rs)
1.Revenue Generation		3.Revenue Expenditure	
Workshops and Seminars	2,28,000	Consumables	10,88,148
		Miscellaneous Expenses	3,35,940
		Other R & D Projects	7,11,783
Total	2,28,000	Salary & Incentives	31,43,910
		Workshops & Seminars	6,12,713
2.Capital Expenditure		Paper Presentations	17,056
Equipments	1,69,84,451	Patents	96,840
Computers	32,450	Software Maintenance (AMC)	6,61,174
Softwares	25,33,251	Testing & Analysis	3,84,987
		Refund of PHD Fees	3,15,000
Total	1,95,50,152	Total	73,67,551

4. Fixed assets includes assets received as Corpus in the current year .Details are mentioned in the annexure below:

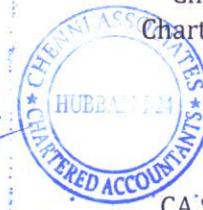
Annexure Showing List of assets Transferred at W.D.V from BVB (KLE Society) to KLE Technological University in F.Y 2018-19

Particulars	Equipments	Total (Rs)
BVB CONSULTANCY CELL	3,82,374	3,82,374
Total (Rs)	3,82,374	3,82,374

Pooja R. Kandari
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi

As per our report of even date.
Chenni Associates
Chartered Accountants



[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI
DATE : 30/09/2019