

AUDIT REPORT
FOR THE YEAR 2017-18
OF
KLE TECHNOLOGICAL
UNIVERSITY
HUBBALLI – 580 031

Auditor's:

Chenni Associates,
CHARTERED ACCOUNTANTS

2nd Floor, Durgadevi Temple Complex,

Dajibanpeth,

Hubballi – 580 028

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Chenni Associates, Chartered Accountants



KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI AUDIT REPORT

We have conducted the audit of the financial transactions of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** for the year ended on 31/03/2018 and examined the Balance Sheet of the institution as on 31/03/2018 and Income & Expenditure Account for the year ended on that date and the same are in agreement with the books of accounts maintained.

These financial statements are the responsibility of the Management of the University. Our responsibility is to express an opinion on these statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements/financial transactions revealed in the books and records maintained are free of material misstatement. An audit includes examining on a test basis, Evidence supporting the amounts and disclosures made. Accordingly we have carried out reasonable test checks and sampling techniques as deemed appropriate keeping in view the scope of audit. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to explanations given to us, and as per the Scope of Audit, our verification results into the specific observations given in the annexure enclosed hitherto, the said accounts, read with notes thereon, give,

- i) In case of Income & Expenditure A/c for the year ended on 31st March 2018, a true and fair view of the **Surplus** of the institution and
- ii) In case of Balance Sheet , the State of Affairs as on that date.



For, Chenni Associates
Chartered Accountants


CA. Suresh K. Chenni
Proprietor

M No. 026214 F.R.No: 000622S

PLACE: HUBBALLI
DATE : 10/09/2018

Chenni Associates, Chartered Accountants



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

A: SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition (Gross Block). The Land and Buildings have been taken from KLE Society, Belagavi under lease. During the year some of the assets are transferred from KLE Society to KLE Technological University in accordance with Govt Policy, and Assets are accounted at Written down Value of the Assets as per KLE Society's Books as on the Date of Assets transferred. During the year Depreciation is charged as per the Income Tax Act 1961.

3) RECOGNITION OF INCOME

Income is recognized as and when it becomes due.

Fees

4) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

Interest

5) INCOME ON EARMARKED FUNDS:

Interest on Investments of Earmarked Funds is credited to Income and Expenditure account and then some portion is transferred to the respective Earmarked Funds.

Interest on

6) INVESTMENTS

Investments are stated at cost of acquisition.

Investments are

7) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

Transactions



Chenni Associates, Chartered Accountants



8) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- The institution has a present obligation as a result of a past event.
- A probable outflow of resources is expected to settle the obligation and
- The amount of the obligation can be reliably measured.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
Contingent liability is disclosed in the case of

- A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote.
Contingent assets are neither recognized nor disclosed.

B: NOTES FORMING PARTS OF ACCOUNTS

1) Interest earned on Corpus and other Funds is treated as Interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the Respective Funds.

2) Liabilities and Assets

Balances grouped under Advances recoverable, Advances payable, etc are subject to confirmation from respective parties.

3) The University has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.

Pooja. R. Kandri

Finance Officer

KLE TECHNOLOGICAL UNIVERSITY,
HUBBALLI

D. S.

Registrar

KLE TECHNOLOGICAL UNIVERSITY,
HUBBALLI



**For, Chenni Associates
Chartered Accountants**

S. Suresh K

**CA. Suresh K Chenni
Proprietor**

M NO 26214 FRN: 000622S

PLACE: HUBBALLI
DATE : 10/09/2018

Financials
KLE Technological University, Hubballi

Income and Expenditure Statement for the year 2017-18
(Includes Capital Expenditures)

Income	Amount (Rs)	Revenue Expenditures	Amount (Rs)	Capital Expenditures	Amount (Rs)
Academic Receipts	44,30,16,131.00	Staff Payments & Benefits	29,13,23,101.00	Buildings	6,64,52,727.00
Grants and Donations	9,11,04,283.00	Academic Expenses	4,79,23,669.00	Equipments	2,18,50,190.00
Income from Investments	87,05,188.00	Administrative & General Expenses	4,65,02,987.00	Computers	1,60,95,372.00
Other Incomes	62,67,859.00	Transportation Expenses	7,04,839.00	Furnitures & Fixtures	2,83,23,013.00
		Repairs & Maintenance	3,81,70,208.00	Software	42,32,111.00
		Finance Costs	46,22,528.00	Books	15,23,340.00
		Research and Development	68,36,680.00	Vehicle	1,40,784.00
		Depreciation	3,66,63,392.00	Research and Development	1,00,62,851.00
Total	54,90,93,461.00	Total	47,27,47,404.00	Total	14,86,80,388.00
		Capital Expenditure Total	14,86,80,388.00		
To Deficit (Excess of Expenditure over Income)	7,23,34,331.00				
Grand Total	62,14,27,792.00	Grand Total	62,14,27,792.00		

As per our report of even date.
Chenni Associates
Chartered Accountants

Pooja R. Kevdosi

Finance Officer
KLE Technological University
Hubballi

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Registrar
KLE Technological University
Hubballi



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CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI
DATE : 10/09/2018

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

BALANCE SHEET AS ON 31st MARCH 2018

(Amounts in Rs)

A	SOURCE OF FUNDS	Schedule	Current Year	Previous Year
1	UNRESTRICTED FUNDS			
	Corpus	1	11,76,81,417	11,10,23,080
	General Fund	2	26,09,68,849	18,77,21,443
	Designated/Earmarked Funds	3	6,21,26,680	2,47,69,397
2	RESTRICTED FUNDS	4	36,00,682	32,29,471
3	LOANS/BORROWINGS	5		
	Secured		4,94,99,502	2,50,33,390
	Unsecured		-	
4	CURRENT LIABILITIES & PROVISIONS	6	3,57,54,020	3,46,77,783
	TOTAL (A)		52,96,31,150	38,64,54,565
B	APPLICATION OF FUNDS			
1	FIXED ASSETS	7		
	Tangible Assets		32,64,64,665	16,86,34,867
	Intangible Assets		86,16,143	23,50,829
	Capital Work-In -Progress		1,20,42,773	2,32,03,921
2	INVESTMENTS	8		
	Long Term		10,84,13,274	10,53,22,314
	Short Term		-	
3	CURRENT ASSETS	9	5,53,48,799	6,02,14,241
4	LOANS, ADVANCES & DEPOSITS	10	1,87,45,495	2,67,28,392
	TOTAL (B)		52,96,31,150	38,64,54,565

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

As per our report of even date.

Chennai Associates
Chartered Accountants



Suresh K Chennai

CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S

Pooja R. Kandori

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi

PLACE : HUBBALLI
DATE : 10/09/2018

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2018

(Amounts in Rs)

SI No	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Current Year (Total)	Previous Year (Total)
			Corpus	Designated Fund	General Fund			
A	INCOME							
	Academic Receipts	11			44,30,16,131		44,30,16,131	30,19,17,428
	Grants and Donations	12			9,11,04,283		9,11,04,283	-
	Income from Investments	13			87,05,188		87,05,188	84,36,046
	Other Incomes	14			62,67,859		62,67,859	42,82,077
	Total(A)		-	-	54,90,93,461	-	54,90,93,461	31,46,35,550
B	EXPENDITURE							
	Staff Payments & Benefits	15			29,13,23,101		29,13,23,101	12,47,27,632
	Academic Expenses	16			4,79,23,669		4,79,23,669	2,09,05,914
	Administrative & General Expenses	17			8,31,66,379		8,31,66,379	3,81,47,466
	Transportation Expenses	18			7,04,839		7,04,839	1,24,194
	Repairs & Maintenance	19			3,81,70,208		3,81,70,208	1,39,83,843
	Finance Costs	20			46,22,528		46,22,528	21,56,949
	Other Expenses (R & D)	21			68,36,680		68,36,680	41,59,390
	Total(B)				47,27,47,404		47,27,47,404	20,42,05,388
C	Balance being excess of Income over Expenditure (A-B)		-	-	7,63,46,057	-	7,63,46,057	11,04,30,162
	<u>Transfer to:</u>							
	Corpus Fund				24,04,760		24,04,760	21,88,703
	University Endowment Fund				15,227			
	University Development Fund				6,78,664		6,78,664	7,11,420
D	Balance Being Surplus carried to General Fund		-	-	7,32,47,406	-	7,32,47,406	10,75,30,039

Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

Pooja. R. Kandi
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI
DATE : 10/09/2018

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Balance Sheet

SCHEDULE 1 - CORPUS

(Amounts in Rs)

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	11,10,23,080	10,20,62,500
Add: Contributions towards Corpus	24,04,760	21,88,703
Add: Assets Transferred from BVB College (KLE Society)	42,53,577	67,71,877
Deduct: Asset written off during the year created out of corpus	-	-
BALANCE AT THE YEAR-END	11,76,81,417	11,10,23,080

SCHEDULE 2 - GENERAL FUND

(Amounts in Rs)

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	18,77,21,443	8,01,91,404
Add: Contributions towards General Fund	-	-
Add: Balance of Net income transferred from the Income & Exp A/c	7,32,47,406	10,75,30,039
BALANCE AT THE YEAR-END	26,09,68,849	18,77,21,443

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

(Amounts in Rs)

Particulars	FUND WISE BREAK UP			Current Year (Total)	Previous Year (Total)
	Depreciation Reserve	Development Fund	University Endowment Fund		
	a) Opening Balance of the funds	2,37,05,977	9,63,420		
b) Additions to the funds:	-	-	-	-	-
i) Doantion/grants	-	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Current Year Depreciation	3,66,63,392	-	-	3,66,63,392	1,86,32,642
v) Other additions (trfd. from Income & Exp A/c)	-	6,78,664	15,227	6,93,891	7,11,420
TOTAL (a+b)	6,03,69,369	16,42,084	1,15,227	6,21,26,680	2,47,69,397
c) Utilization/Expenditure towards objectives of funds	-	-	-	-	-
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	6,03,69,369	16,42,084	1,15,227	6,21,26,680	2,47,69,397

SCHEDULE 4 - RESTRICTED FUNDS

(Amounts in Rs)

Particulars	FUND WISE BREAK UP			Current Year	Previous Year
	Specific Grant	Netra			
a) Opening Balance of the funds	32,29,471	-	-	32,29,471	-
b) Additions to the funds:	-	-	-	-	-
i) Donation/grants	-	5,00,000	-	5,00,000	-
ii) Income from investments made on account of funds	-	2,211	-	2,211	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Other additions (Specify)	-	-	-	-	-
TOTAL (a+b)	32,29,471	5,02,211	-	37,31,682	32,29,471
c) Utilization/Expenditure towards objectives of funds	-	-	-	-	-
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-
ii) Revenue Expenditure	-	1,31,000	-	1,31,000	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	1,31,000	-	1,31,000	-
TOTAL (c)	-	1,31,000	-	1,31,000	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	32,29,471	3,71,211	-	36,00,682	32,29,471

Note: Netra Grant received is utilized for Netra ESDM only.



SCHEDULE 5 - LOANS/BORROWINGS**SECURED LOANS**

(Amounts in Rs)

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
a) Term Loans			
b) Interest accrued and due			
4. Banks		4,94,99,502.00	2,50,33,390.00
a) Term Loans	4,94,99,502.00		
- Interest accrued and due			
b) Other Loans (specify)			
- Interest accrued and due			
5. Other Institutions and Agencies		-	
6. Debentures & Bonds		-	
7. Others (Specify)		-	
Total		4,94,99,502.00	2,50,33,390.00

Note: Amounts due within one year

UNSECURED LOANS

(Amounts in Rs)

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
4. Banks		-	
a) Term Loans		-	
b) Other Loans (specify)		-	
5. Other Institutions and Agencies		-	
6. Debentures & Bonds		-	
7. Fixed Deposits		-	
8. Others (Specify)		-	
Total		-	-

Note: Amounts due within one year

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. CURRENT LIABILITIES				
1. Deposits from students		3,36,000		1,60,000
i. Caution Deposit	3,35,000		1,60,000	
ii. SC/ST Library Deposit	1,000			
2. Sundry Creditors		88,60,504		47,94,529
a) For Goods & Services				
i. Basant Flooring (P) Ltd			39,360	
ii. Universal Electronics			13,821	
iii. Wishtel India Care			72,507	
iv. V.B Kalyan Shettar			14,85,000	
v. Tontadaraya Press			1,16,153	
vi. Meharwade and Sons			54,218	
vii. Institute of KLE Technology, Gokul Road			18,835	
viii. Prof.K V Rameshwar	15,000		15,000	
ix. Other Sundry Creditors	83,220		9,005	
x. Hescom	17,11,235		-	
xi. KLE CTIE	12,00,773		-	
xii. Workplace Designs	2,84,049		-	
xiii. S G Hiregoudar	1,31,612		-	
xiv. Vadiraj Electricals	12,216		-	
b) Others				
i. Security Deposit from Contractors	54,22,399		29,70,630	
3. Advances Received				
4. Interest Accrued but not due on:				



5. Statutory Liabilities		59,23,503		33,34,033
a) Overdue	-		-	
b) Others				
i. TDS on Professionals	3,16,493		77,242	
ii. TDS On Salary	38,81,764		21,71,810	
iii. TDS On Contract	95,898		93,920	
iv. Professional Tax	76,600		35,200	
v. ESIC	1,29,105		65,307	
vi. Provident Fund and admin charges	12,92,788		7,88,914	
vii. KSS Welfare Fund	52,875		50,820	
viii. KST Benefits Fund	52,875		50,820	
IX. GST	25,105			
6. Other Current Liabilities		2,06,34,013		2,63,89,221
a) Salaries	1,27,73,417		75,96,392	
b) Scholarship Payable	27,91,240		1,45,33,100	
c) Group Gratuity Payable	40,13,199		35,24,550	
d) LIC Payable	3,04,793		2,51,037	
e) Refund of Fees	1,00,000		-	
f) Group Insurance	13,440		450	
g) Staff co-operative credit society	6,37,924		4,83,692	
TOTAL (A)		3,57,54,020		3,46,77,783
B. PROVISIONS				
1. For Taxation		-		
2. Gratuity		-		
3. Superannuation/Pension		-		
4. Accumalated Leave Encashment		-		
5. Expenses Payable		-		
6. Trade Warranties/ Claims		-		
7. Others (Specify)		-		
TOTAL (B)		-		-
TOTAL (A+B)		3,57,54,020		3,46,77,783

SCHEDULE 7 - FIXED ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Tangible Assets		32,64,64,665		16,86,34,867
a) Buildings	18,09,52,157		10,22,60,802	
b) Computers and Networkings	3,47,84,948		1,79,24,742	
c) Equipments	5,95,49,609		2,77,81,332	
d) Furnitures & Fixtures	4,46,34,843		1,59,46,998	
e) Books	37,35,875		20,54,544	
h) Vehicle	28,07,232		26,66,448	
2. Intangible Assets		86,16,143		23,50,829
a) Software	86,16,143		23,50,829	
3. Capital Work-in-progress		1,20,42,773		2,32,03,921
a) Civil Department 2nd Floor Building	-		38,52,575	
b) E&C Department	-		1,93,51,346	
c) Ceer Lab , RHK Building	7,90,490			
d) CTIE Building	84,39,080			
e) Exam Cell	31,687			
f) MBA Building	24,28,057			
g) CLITE Building	3,53,459			
Total		34,71,23,582		19,41,89,617

SCHEDULE 8 - INVESTMENTS

A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others		10,84,13,274		10,53,22,314
FD with Syndicate Bank Hbl -124440511564/1 (Development Fund)	2,83,726		2,67,420	
FD with Syndicate Bank Hbl -124440511564/2 (Development Fund)	7,38,358		6,96,000	
FD with Syndicate Bank Hbl -124440511564/5 (Development Fund)	6,20,000			
FD with Syndicate Bank Hbl -124440511550/1 (Endowment Fund)	1,15,227		1,07,692	
FD with Syndicate Bank Blg 05044570000040/1 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Syndicate Bank Blg 05044570000040/2 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Syndicate Bank Hbl 124440511547/1 (Corpus Fund)	23,22,244		21,88,703	
FD with Syndicate Bank Hbl 124440511547/2 (Corpus Fund)	21,88,022		20,62,500	
FD with Syndicate Bank Hbl 124440511547/4 (Corpus Fund)	21,45,697			
Total (A)		10,84,13,274		10,53,22,314



B) INVESTMENTS OTHERS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		
2. In State Government Securities		-		
3. Other approved Securities		-		
4. Shares		-		
5. Debentures and Bonds		-		
6. Others (to be specified)		-		
Total (B)		-		
TOTAL (A+B)		10,84,13,274		10,53,22,314

SCHEDULE 9 - CURRENT ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Stock:		-		-
2. Sundry Debtors:	1,09,000	1,09,000	4,487	4,487
3. Cash balances in hand (including cheques/drafts & imprest)	43,158	43,158	29,889	29,889
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		2,28,07,657		3,54,54,196
a) With scheduled Banks:				
- In Current Accounts				
SBI Current A/C No: 17330	2,61,965		1,86,828	
SBI Current A/C No: 17523	87,019		1,07,168	
SBI Current A/C No: 17409	36,218		52,368	
SBI Current A/C No: 17001	18,341		74,990	
SBI Current A/C No: 17125	64,869		50,518	
SBI Current A/C No: 17205	46,252		2,64,918	
SBI Current A/C No: 64210970983	10,52,540		4,367	
- In Term deposit Accounts			28,000	
Fixed Deposit with Syndicate Bank				
Fixed Deposit with SBI Bank	18,10,000			
- In Savings Accounts				
<u>Earmarked/Designated Funds</u>				
Syndicate Bank A/c No. 201/19313	22,460		17,636	
Syndicate Bank A/c No. 201/19293	1,080		1,030	
Syndicate Bank A/c No. 201/19309	4,018		3,214	
<u>General</u>				
Syndicate Bank A/c No. 201/18548	19,48,808		10,94,256	
Syndicate Bank A/c No. 201/9267	47,00,080		1,41,25,388	
Syndicate Bank A/c No. 201/17082	14,79,649		20,44,682	
Syndicate Bank A/c No. 201/17078	11,22,564		42,71,651	
Syndicate Bank A/c No. 201/17097	12,34,239		9,96,472	
Syndicate Bank A/c No. 201/17102	18,73,987		22,49,072	
Syndicate Bank A/c No. 201/9271	11,64,259		25,69,648	
Syndicate Bank A/c No. 201/25284	43,615		4,956	
Syndicate Bank A/c No. 201/24920	32,51,698		11,15,560	
Syndicate Bank A/c No. 201/32745	1,005			
Syndicate Bank A/c No. 201/281111	25,257.00			
Syndicate Bank A/c No. 201/30572	9,411.00			
Syndicate Bank A/c. No. 201/32750	61,267.00			
Syndicate Bank A/c. No. 201/32764	1,61,158.00			
Syndicate Bank A/c. No. 201/32779	1,81,224.00			
Syndicate Bank A/c. No. 201/32783	849.00			
Syndicate Bank A/c No. 201/3247	4,73,410			
Axis Bank A/c No. 916010057762037	1,94,785		50,91,476	
Axis Bank A/c No. 917010033263038	10,051			
Axis Bank A/c No. 917010033247007	10,051			
Axis Bank A/c No. 917010032209198	10,051			
Axis Bank A/c No. 917010033168344	10,051			
Ratnakar Bank A/c No. 309003292994	14,35,426		11,00,000	
b) With non-scheduled Banks:				
- In Current Accounts				
- In Term deposit Accounts				
- In Savings Accounts				
5. Post Office- Savings Accounts	56,740	56,740	36,430	36,430
6. Rent Receivable		3,13,10,685		2,46,89,240
7. Fees and Scholarship Receivable		10,21,559		
7. Electricity Charges Receivable				
TOTAL		5,53,48,799		6,02,14,241




SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Advances to employees: (Non-interest bearing)				
a) Advance to staff for office expenses .	10,97,952	10,97,952	6,12,326	6,12,326
2. Long Term Advances to employees: (Interest bearing)				
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		1,45,14,115		96,75,837
<u>Advance To contractors</u>				
a) Associated Designes and Interiors			63,60,000	
b) Butterfly Innovations Pvt Ltd			3,00,000	
c) Excel Infotech	90,275		90,275	
d) Lighting Concepts Pvt Ltd			2,40,000	
e) Mangalmurti Artist Management			7,11,562	
f) M.D Shirahatti			50,000	
g) Rafiqueahmed M Mulla			14,000	
h) Reidus Technologies Pvt Ltd			17,00,000	
i) Suresh Kumar			10,000	
j) Vadiraj Electricals			2,00,000	
k) Installation India				
l) Shrusti Constructions				
m) AD Media	109.00			
n) Anand Photo Spot	2.00			
o) Arunkumar Shetty	339.00			
p) Canara Caterers	262.00			
q) Compage Automation Systems Pvt Ltd	43,070.00			
r) DMG Asia Pte Ltd	9,45,720.00			
s) Fides Electronics	236.00			
t) Global Media	267.00			
u) Grapholabels	149.00			
v) Habyte	580.00			
w) Khushi Hotel	2,122.00			
x) New Homes Infrastructure	1,29,80,384.00			
y) Rajkumar Travels	107.00			
z) Shri Ganesh Tours & Travels	672.00			
zi) Shubham Creations	276.00			
zii) Tinius Olsen	4,47,990.00			
ziii) Vasanth Shetty	1,405.00			
ziv) Meharwade & sons	150			
4. Prepaid expenses	6,33,755	6,33,755	17,31,570	17,31,570
5. Deposits	2,250	2,250		
6. Income Accrued				
a) On Investments from Earmarked/Endowment Funds			20,62,500	20,62,500
b) On Investments - Others				
c) On Loans and Advances				
d) Others (includes income due unrealised- Rs . . .)				
7. Other Receivable		24,97,423		1,26,46,159
i) TDS & TCS	21,14,304		19,62,721	
ii) KLE CTIE			5,13,144	
iii) BVB College of Engineering & Technology -Scholarship	3,83,119		1,01,70,294	
TOTAL		1,87,45,495		2,67,28,392

Proja. F. Kandari
 Finance Officer
 KLE Technological University
 Hubballi

[Signature]
 Registrar
 KLE Technological University
 Hubballi

As per our report of even date.
Chennai Associates
 Chartered Accountants

[Signature]
 CA Suresh K Chennai
 Proprietor
 M NO 26214

PLACE : HUBBALLI
 DATE : 10/09/2018

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

(Amounts in Rs)

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Fees From Students				
Academic				
1. Tuition Fees	35,30,70,565		24,41,17,623	
2. Registration Fees	50,45,500		42,65,500	
3. NASA Fees	3,18,000		2,38,000	
4. Specific Fees By Govt	13,06,510		10,34,970	
5. E-Learning Fees	17,62,500		11,78,500	
6. Specific Fees By University	62,37,880		42,73,150	
7. University Fees	6,82,500		7,60,300	
8. Course Re-Registration and Revaluation Fees	46,00,176		6,05,000	
9. UG Minor Programme Fees	21,60,000		15,20,000	
10. PHD Tuition Fees	12,73,000		2,42,500	
11. PHD Exam Fees	1,55,100		87,000	
12. PHD Registration Fees	1,40,000		-	
13. Bachelor of Science	16,20,000		-	
14. Media Certificate Course	1,60,000			
Total (A)		37,85,31,731		25,83,22,543
Examinations				
1. Annual Examination Fees	1,05,09,100		76,07,700	
Total (B)		1,05,09,100		76,07,700
Other Fees				
1. Other Fees	4,47,95,100		2,69,10,785	
2. Tablet, Drawing Tool Fees	88,75,300		90,73,200	
3. Eligibility Fees	1,91,900		3,200	
Total (C)		5,38,62,300		3,59,87,185
Sale of Publications				
1. Sale of PHD Application Forms	1,13,000			
Total (D)		1,13,000		-
GRAND TOTAL (A+B+C+D)		44,30,16,131		30,19,17,428

SCHEDULE 12-GRANTS & DONATIONS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
1. Central Government		
2. State Government(s)		
a) State Government Salary Grant	9,04,50,319	
3. Government Agencies	-	
4. Institutions/Welfare Bodies	-	
5. International Organisations		
a) GE Global Research (GEGR)	6,53,964	
6. Others (Specify)	-	
TOTAL	9,11,04,283	



SCHEDULE 13- INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
Investment from Earmarked/Endowment Fund		
1. Interest		
a) On Govt. Securities		-
b) Other Bonds/Debentures		-
c)FD Interest :		
-Corpus Fund	86,31,088	84,07,754
-Development Fund	65,373	19,275
-University Endowment Fund	7,535	7,692
d)SB Interest from:		
-Corpus Fund	825	992
-Development Fund	316	303
-University Endowment Fund	50	30
2. Income Received		
a) Each fund seperately		-
3. Income accrued		
a) Each fund seperately		-
4. Others (Specify)		
TOTAL	87,05,188	84,36,046

SCHEDULE 14- OTHER INCOME

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. Income from Land & Building (Rent)	5,43,200	5,43,200	4,34,200	4,34,200
B. Sale of Institute's publications		-		-
C. Income from Holding Events		-		-
D. Interest on Term Deposits		25,81,880		23,15,415
a) With Scheduled Banks	25,81,880		23,15,415	
b) With Non- Scheduled Banks	-		-	
c) With Institutions	-		-	
d) Others	-		-	
E. Interest on Savings Accounts		15,17,030		14,76,854
a) With Scheduled Banks	15,17,030		14,76,854	
b) With Non- Scheduled Banks	-		-	
c) With Institutions	-		-	
d) Others	-		-	
F. Interest on Loans				
G. Interest on Debtors & Other Receivables				
H. Others		16,25,749		55,608
1. Miscellaneous Receipts	2,03,749		55,608	
2. Consulancy Revenue	8,95,000			
3. Research & Development - Revenue	5,27,000			
TOTAL		62,67,859		42,82,077

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Salaries & Wages				
Teaching Staff	23,06,88,704		10,11,96,190	
Non - Teaching Staff	4,04,75,145	27,11,63,849	1,10,82,174	11,22,78,364
b) Contribution to provident fund Employer Share & Admin Charges		67,78,398		41,96,211
c) Contribution to ESIC Employer Share		8,30,797		47,717
d) Group Gratuity		1,08,82,517		73,14,590
e) Honorarium to Visiting Staff		16,67,540		8,90,750
TOTAL		29,13,23,101		12,47,27,632



SCHEDULE 16 - ACADEMIC EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Seminar/ Workshop				
b) Payment to visiting Faculty				
c) Examination		91,78,289		39,19,408
d) Publications		1,40,193		2,75,668
e) Others (specify)				
i. Hand Book	13,83,321		6,80,632	
ii. Identity Card expenses	78,756		3,38,300	
iii. Student Development	55,26,574		45,21,634	
iv. Faculty Development	23,06,742		21,40,415	
v. Tablet, Drawing Tool etc	94,86,094		81,49,045	
vi. TA DA to Visiting Faculty	14,257		-	
vii. Medical Expenses	63,000			
viii. Other Academic Expenses	22,38,675		6,53,620	
ix. Students Events and Activities	1,75,07,768	3,86,05,186	2,27,192	1,67,10,838
TOTAL		4,79,23,669		2,09,05,914

SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Electricity & Water		82,79,651		33,88,286
b) Rent, rates & Taxes		23,77,418		5,58,933
c) Postage & Telegram		67,114		41,097
d) Telephone & Internet Charges		37,29,673		23,86,865
e) Printing & Stationery		13,43,987		7,22,410
f) Professional Charges		3,66,870		1,54,200
g) Advertisement & Publicity		74,60,479		46,93,469
h) Others		2,28,77,795		75,69,564
i. Consumables	74,30,639		22,71,614	
ii. Insurance of students	32,47,100		4,00,000	
iii. Security Charges	54,39,761		25,80,990	
iv. Placement and Training Expenses	7,86,068		37,359	
v. Meeting Expenditure	26,33,341		8,77,551	
vi. TA/DA To Staff	2,99,974		1,27,269	
vii. Consultancy Expenses	4,43,500			
viii. Miscellaneous Expenses	25,97,413		12,74,781	
i) Depreciation (As per Sch-17A)		3,66,63,392		1,86,32,642
TOTAL		8,31,66,379		3,81,47,466

SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Vehicles (owned by University)				
a) Running Expenses	5,31,885		44,714	
b) Repairs & Maintenance	99,076		6,548	
c) Insurance expenses	73,878	7,04,839	72,932	1,24,194
2. Vehicles taken on rent/ lease				
a) Rent/lease expenses		-		-
TOTAL		7,04,839		1,24,194



SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Building		89,23,024		26,27,159
b) Furniture & Fixtures		3,27,509		12,466
c) Plant & Machinery		-		-
d) Office Equipments		-		-
e) Cleaning Material & Services		-		-
f) Others				
i. Software Maintenance	68,37,323		12,90,534	
ii. Campus and Garden Maintenance	1,98,95,740		96,89,855	
iii. Computer/Equipment Maintenance	13,87,287		45,352	
iv. Electrical Maintenance	7,99,325	2,89,19,675	3,18,477	1,13,44,218
TOTAL		3,81,70,208		1,39,83,843

SCHEDULE 20 - FINANCE COSTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Interest on fixed Loans		-		-
b) Interest on Term Loan		44,37,308		33,390
c) Bank charges		59,069		10,169
d) Others (Specify)		1,26,151		21,13,390
i) Loan Processing Charges	1,26,151		3,88,390	
ii) Bank Commission			17,25,000	
TOTAL		46,22,528		21,56,949

SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Others (Specify)				
1) Research and Development		68,36,680		41,59,390
TOTAL		68,36,680		41,59,390

As per our report of even date.
Chenni Associates
Chartered Accountants

Pooja. R. Kandrai
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI
DATE : 10/09/2018

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Details Of Fixed Assets And Depreciation As on 31st March 2018

Depreciation Schedule - 17A

Description	GROSS BLOCK			Cost/Valuation at the beginning of the year	Additions during the year	Deduction during the year	Cost/Valuation at the year end 31-03-18	As at the beginning of the year	On additions During the year	On deducti ons during the year	DEPRECIATION			NET BLOCK		
	Upto 30/09/2017	After 01/10/2017	Total								Depreciation as on 31-3-17 (B)	Depreciation as on 31-3-18 (A)	Total Depreciation (A+B)	As on 31-03-2018	As on 31-03-2017	
																(Amount in Rs)
I. Land:																
a) Freehold																
b) Leasehold																
II. Buildings:																
a) On Freehold Land																
b) On Leasehold Land																
1) Automobile Dept 1st Floor	76,42,044						76,42,044	6,44,528				11,96,767	18,41,295	58,00,749	64,45,277	
2) Learning Factory	30,36,865	1,27,791				36,91,636	2,88,502	59,088				1,51,843	4,99,433	31,92,203	28,85,022	
3) KLE Technological University Building	7,34,18,748	43,35,879	17,08,080			7,94,60,707	69,74,781	5,18,792				36,70,938	1,11,64,511	6,82,96,196	6,97,47,810	
4) Architecture Dept 1st Floor	1,06,94,818	9,65,704	40,87,298			1,57,47,820	10,16,008	3,00,935				5,34,741	1,85,1,684	1,38,96,136	1,01,60,077	
5) Civil Department 1st Floor	29,33,967					29,33,967	2,78,727					1,46,698	4,25,425	25,08,542	27,87,269	
6) PG Block 1st Floor	45,34,360	1,58,652	19,968			47,12,980	4,30,764	16,864				2,26,718	6,74,346	40,38,634	43,07,642	
7) E & C Building		5,49,29,875				5,49,29,875		27,46,494					27,46,494	5,21,83,381		
8) E & F Building		4,84,420	15,89,196			20,73,616		1,27,902					1,27,902	19,45,714		
9) Biotech Dept Lab		1,55,777	12,36,552			13,92,329		77,405					77,405	13,14,924		
10) Canteen						8,67,607		43,380					43,380	8,24,227		
11) Civil Department 2nd Floor		51,83,600				51,83,600		2,59,180					2,59,180	49,24,420		
12) MCA Computer Lab		7,59,469	64,157			8,23,626		79,155					79,155	7,44,471		
13) Borewell		1,82,326	4,14,870			4,69,799		26,236					26,236	4,43,562		
14) MCA Building		8,40,225				8,40,225		18,233					18,233	1,64,093		
15) PG Building						8,40,225		84,022					84,022	7,56,203		
c) Ownership Flats/Premises																
d) Superstructures on Land not belonging to educational institutions																
III. Plants, machinery & equipment																
IV. Vehicle	2,45,51,861	1,03,32,329	2,14,35,948			5,63,20,138	31,48,802	31,57,546					63,06,348	4,64,53,945	2,09,82,016	
V. Furniture & Fixtures	26,66,448	1,40,784				28,07,232	3,38,049	21,118					3,59,167	20,35,277	22,53,660	
VI. Office Equipment	1,59,46,998	1,62,16,480	1,24,71,365			4,46,34,843	14,32,696	22,45,216					36,77,912	3,93,36,892	1,43,26,959	
VII. Computer	1,79,24,742	1,37,92,161	30,68,045			3,47,84,948	34,31,558	61,30,474					95,62,031	1,58,77,069	85,78,894	
VIII. Electric Installations																
IX. Library books	20,54,544	2,73,822	14,07,509			37,35,875	3,39,645	3,91,031					7,30,676	17,99,766	8,49,111	
X. Tube wells & Water supply																
XI. Software	23,50,829	24,82,973	37,82,941			86,16,143	2,86,604	17,49,657					20,36,261	36,70,580	7,16,510	
XII. Other fixed Assets																
a) Equipments out of Grants	32,29,471.20					32,29,471										
A. TOTAL	17,09,85,696	5,17,00,911	11,23,94,202			33,50,80,809	1,86,10,664	1,80,52,729					3,66,63,392	26,69,65,876	14,72,79,719	
XII. Capital work-in-progress																
a) Ceer Lab , RHK Building		1,45,029	6,45,461			7,90,490								7,90,490		
b) CTIE Building		21,94,825	62,44,255			84,39,080								84,39,080		
c) Exam Cell			31,687			31,687										
d) MBA Building		6,838	24,21,219			24,28,057								24,28,057		
e) CLITE Building			3,53,459			3,53,459								3,53,459		
f) Civil Department 2nd Floor Building		5,71,857	7,59,168			13,31,025										
g) E&C Department		22,09,681	3,33,68,848			35,61,329										
h) Transfer To assets		1,93,51,346	(27,81,538)			1,65,69,808										
B. NET WORK-IN-PROGRESS	2,32,03,921	23,46,692	(1,35,07,840)			1,20,42,773								1,20,11,086	2,32,03,921	
TOTAL (A+B)	19,41,89,617	5,40,47,603	9,88,86,362			34,71,23,582	1,86,10,664	1,80,52,729					3,66,63,392	28,17,76,962	17,04,83,640	

Notes to statement of Accounts:

1. Bank Guarantee of Rs. 5 Crores is given by Syndicate Bank, Nehru Nagar, Belagavi.

2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund.

3. Details of Research and Development Expenditure for current year is as below:

Particulars	Amount (Rs)	Particulars	Amount (Rs)
1.Revenue Generation		3.Revenue Expenditure	
Workshops and Seminars	2,02,000.00	Salary	25,10,305.00
Consultancy Revenue	3,25,000.00	Research Meetings	70,184.00
Research Grant / Donation	6,53,964.00	Consumables	8,49,028.00
Total	11,80,964.00	Incentives	4,30,000.00
		Paper Presentations	1,92,974.00
2.Capital Expenditure		Patent	1,83,060.00
Equipments	75,96,625.00	Samsung Project Expenses	1,86,060.00
Computers	3,76,302.00	Software Maintenance (AMC)	1,15,992.00
Softwares	20,29,440.00	Workshops and Seminars	22,99,077.00
Books	60,484.00	Total	68,36,680.00
Total	1,00,62,851.00		

4. Fixed assets includes assets received as Corpus in the current year .Details are mentioned in the annexure below:

Annexure Showing List of assets Transferred at W.D.V from BVB (KLE Society) to KLE Technological University in F.Y 2017-18

Particulars	Equipments	Computers and softwares	Furnitures and Fixtures	Books	Buildings	Borewell	Total (Rs)
BVB MCA	2321462.38	392295.4	364831.67	97507.1	182326.21	54929	3413351.76
BVB PG AIDED					840224.27		840224.27
Total (Rs)	2321462.38	392295.4	364831.67	97507.1	1022550.48	54929	4253576.03

As per our report of even date.

Chenni Associates

Chartered Accountants

Pooja R. Kandoi

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi



[Signature]

CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S

PLACE : HUBBALLI

DATE : 10/09/2018

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KLE TECHNOLOGICAL UNIVERSITY			AACAK9702A		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	BVB College Campus					
	Road/Street/Post Office	Area/Locality			Status AOP/BOI	
	Vidyanagar	Hubballi				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	Hubballi	KARNATAKA	580031			
	Designation of AO(Ward/Circle)			Original or Revised		
	DCIT/ACIT EXEMPTIONS CIR			ORIGINAL		
E-filing Acknowledgement Number		342692690231018	Date(DD/MM/YYYY)		23-10-2018	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	985394
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	985394	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	985390	
10	Exempt Income	Agriculture		10	0	
		Others				

The return has been electronically uploaded on 23-10-2018 from IP address 103.219.60.164 and has been electronically verified by BASANGOUDA L DESAI in the capacity of REGISTRAR having PAN ABHPD5401C on 23-10-2018 16:55:52 from IP address 103.219.60.164 at HUBBALLI using Electronic Verification Code QN77KFNXUI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2018-2019

Name : KLE Technological University

P. Y. : 2017-2018

Address : BVB College Campus
Vidyanagar
Hubballi, Hubballi - 580 031

P.A.N. : AACAK 9702 A

D.O.F. : 04-Apr-2015

Status : Trust

Ward :

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
TDS	2		9,85,394	
Total prepaid taxes				9,85,394
■ Refund Due				9,85,390

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

54,90,93,461

Income available for application u/s 11

54,90,93,461

- 11(1): applied in India during the PY

- Revenue account

43,60,84,012

- Capital account

11,25,08,951

- Loan repayment

5,00,498

54,90,93,461

- 11(1): Accumulation to the extent of 15%

0

54,90,93,461

Income after application

0

Total deemed income

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Certificate No.

	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Aptech Limited, TAN- MUMA14385A	573	573	28,620
Diocese Of Mangalore Bishop's House, TAN- BLRD01576B	15,000	15,000	1,50,000
Electronics Sector Skills Council Of India, TAN- DELE06743C	2,500	2,500	1,25,000
Samsung R&d Institute India Bangalore Private Limited, TAN- BLRS21178D	32,500	32,500	3,25,000
Syndicate Bank, TAN- BLRS21442B	1,09,821	1,09,821	10,10,100

KLE Technological University

2

Asst year: 2018-2019

Syndicate BankNehrunagar, TAN- BLRS05859A	8,25,000	8,25,000	82,50,000
<i>Total</i>	<u>9,85,394</u>	<u>9,85,394</u>	<u>98,88,720</u>

Bank A/c for Refund: SYNDICATE BANK 12442010009267 IFSC: SYNB0001244

For KLE Technological University

Date : 22-Oct-2018

Place : Hubballi

Authorised Signatory

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	KLE TECHNOLOGICAL UNIVERSITY	PAN	AACA9702A
Form No	10B	Assessment Year	2018-19
e-Filing Acknowledgement Number	342687771231018	Date of e-Filing	23/10/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KLE Technological University, AACAK9702A** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **HUBBALLI**

Date **22/10/2018**

Name

SURESH K. CHENNI

Membership Number

026214

FRN (Firm Registration Number)

000622S

Address

**2nd Floor, Durgadevi Complex,
Dajibanpeth, HUBBALLI**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	549093461
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **HUBBALLI**
Date **22/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

SURESH K. CHENNI
026214
000622S
2nd Floor, Durgadevi Complex,
Dajibanpeth, HUBBALLI

Form Filing Details	
Revision/Original	Original