

# **AUDIT REPORT**

**FOR THE YEAR 2016-17**

**OF**

**KLE TECHNOLOGICAL UNIVERSITY**

**HUBBALLI – 580 031**

**Auditor's:**

**Chenni Associates,**

**CHARTERED ACCOUNTANTS**

**2<sup>nd</sup> Floor, Durgadevi Temple Complex,**

**Dajibanpeth,**

**Hubballi – 580 028**

**Tel: 0836-2363654**

**e-mail: [skchenni@gmail.com](mailto:skchenni@gmail.com)**



**KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI  
AUDIT REPORT**

We have conducted the audit of the financial transactions of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** for the year ended on 31/03/2017 and examined the Balance Sheet of the institution as on 31/03/2017 and Income & Expenditure Account for the year ended on that date and the same are in agreement with the books of accounts maintained.

These financial statements are the responsibility of the Management of the University. Our responsibility is to express an opinion on these statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements/financial transactions revealed in the books and records maintained are free of material misstatement. An audit includes examining on a test basis, Evidence supporting the amounts and disclosures made. Accordingly we have carried out reasonable test checks and sampling techniques as deemed appropriate keeping in view the scope of audit. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit

In our opinion and to the best of our information and according to explanations given to us, and as per the Scope of Audit, our verification results into the specific observations given in the annexure enclosed hitherto, the said accounts, read with notes thereon, give,

- i) In case of Income & Expenditure A/c for the year ended on 31st March 2017, a true and fair view of the Surplus of the institution and
- ii) In case of Balance Sheet , the State of Affairs as on that date.

**For, Chenni Associates  
Chartered Accountants**



*Suresh K Chenni*  
**CA. Suresh K Chenni  
Proprietor**

**M NO 26214 FRN: 000622S**

**PLACE: HUBBALLI  
DATE : 14-09-2017**

# **Chenni Associates, Chartered Accountants**



## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

### **A: SIGNIFICANT ACCOUNTING POLICIES**

#### **1) BASIS OF ACCOUNTING**

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

#### **2) FIXED ASSETS AND DEPRECIATION**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition (Gross Block). During the year Depreciation is charged as per the Income Tax Act 1961. The Land and Buildings have been taken from KLE Society, Belagavi under lease.

#### **3) RECOGNITION OF INCOME**

Fees Income is recognized as and when it becomes due.

Examination fee is recognized on receipt basis as and when the examinations are conducted.

#### **4) INCOME ON INVESTMENTS (INTEREST)**

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is shown in income receivable and credited to Interest account.

#### **5) INCOME ON EARMARKED FUNDS:**

Interest on Investments of Earmarked Funds is credited directly to the respective Earmarked Funds.

#### **6) INVESTMENTS**

Investments are stated at cost of acquisition.

#### **7) FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

#### **8) IMPAIRMENT OF ASSETS**

Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal, the impairment loss to be expected is determined as the excess of the carrying amount over the higher of the asset net sales price or present value as determined above.





# Chenni Associates, Chartered Accountants



## 9) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- The institution has a present obligation as a result of a past event.
- A probable outflow of resources is expected to settle the obligation and
- The amount of the obligation can be reliably measured.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

a) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.

b) A possible obligation, unless the probability of outflow of resources is remote.  
Contingent assets are neither recognized nor disclosed.

## B: NOTES FORMING PARTS OF ACCOUNTS

1) Interest earned on Corpus Fund is treated as Interest income and such income is credited to Income & Expenditure Account.

### 2) Liabilities and Assets

Balances grouped under Advances recoverable, Advances payable, etc are subject to confirmation from respective parties.

For, Chenni Associates  
Chartered Accountants

*Pooja. R. Kandori*

Finance Officer

KLE TECHNOLOGICAL UNIVERSITY,  
HUBBALLI

*[Signature]*

Registrar

KLE TECHNOLOGICAL UNIVERSITY,  
HUBBALLI



*[Signature]*

CA. Suresh K Chenni  
Proprietor

M NO 26214 FRN: 000622S

PLACE: HUBBALLI

DATE : 14-09-2017

## Financials

KLE Technological University, Hubballi

### Income and Expenditure Statement for the year 2016-17 (Includes Capital Expenditures)

| Income   | Amount (Rs)           | Revenue Expenditures              | Amount (Rs)           | Capital Expenditures     | Amount (Rs)           |
|--|-----------------------|-----------------------------------|-----------------------|--------------------------|-----------------------|
| Academic Receipts                              | 301,917,428.00        | Staff Payments & Benefits         | 124,727,632.00        | Buildings                | 81,926,955.00         |
| Grants and Donations                           | -                     | Academic Expenses                 | 20,905,914.00         | Equipments               | 13,848,619.00         |
| Income from Investments                        | 8,436,046.00          | Administrative & General Expenses | 19,514,824.00         | Computers & Softwares    | 12,097,687.00         |
| Other Incomes                                  | 4,282,076.00          | Transportation Expenses           | 124,194.00            | Furnitures & Fixtures    | 9,276,809.00          |
|  |                       | Repairs & Maintenance             | 13,983,843.00         | Books                    | 438,436.00            |
|  |                       | Finance Costs                     | 2,156,949.00          | Vehicle                  | 2,436,494.00          |
|  |                       | Research and Development          | 4,159,390.00          | Research and Development | 1,241,400.00          |
|  |                       | Depreciation                      | 18,632,642.00         |                          |                       |
| <b>Total</b>                                   | <b>314,635,550.00</b> | <b>Total</b>                      | <b>204,205,388.00</b> | <b>Total</b>             | <b>121,266,400.00</b> |
|  |                       | Capital Expenditure Total         | 121,266,400.00        |                          |                       |
| To Deficit (Excess of Expenditure over Income) | 10,836,238.00         |                                   |                       |                          |                       |
| <b>Grand Total</b>                             | <b>325,471,788.00</b> | <b>Grand Total</b>                | <b>325,471,788.00</b> |                          |                       |

As per our report of even date.

Chenni Associates  
Chartered Accountants

*Pooja R. Kanchori*

Finance Officer  
KLE Technological University  
Hubballi

*[Signature]*

Registrar  
KLE Technological University  
Hubballi



*[Signature]*

CA Suresh K Chenni  
Proprietor  
M NO 26214 FRN 000622S

**PLACE : HUBBALLI**  
**DATE : 14-09-2017**

**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**BALANCE SHEET AS ON 31st MARCH 2017**

(Amounts in Rs)

| A        | SOURCE OF FUNDS                             | Schedule | Current Year       | Previous Year      |
|----------|---|----------|--------------------|--------------------|
| <b>1</b> | <b>UNRESTRICTED FUNDS</b>                   |          |                    |                    |
|          | Corpus                                      | 1        | 111,023,080        | 102,062,500        |
|          | General Fund                                | 2        | 187,721,443        | 80,191,404         |
|          | Designated/Earmarked Funds                  | 3        | 24,769,397         | 5,425,335          |
| <b>2</b> | <b>RESTRICTED FUNDS</b>                     | 4        | 3,229,471          |                    |
| <b>3</b> | <b>LOANS/BORROWINGS</b>                     | 5        |                    |                    |
|          | Secured                                     |          | 25,033,390         |                    |
|          | Unsecured                                   |          | -                  |                    |
| <b>4</b> | <b>CURRENT LIABILITIES &amp; PROVISIONS</b> | 6        | 34,677,783         | 10,827,887         |
|          | <b>TOTAL (A)</b>                            |          | <b>386,454,565</b> | <b>198,507,126</b> |
|          |   |          |                    |                    |
| B        | APPLICATION OF FUNDS                        |          |                    |                    |
| <b>1</b> | <b>FIXED ASSETS</b>                         | 7        |                    |                    |
|          | Tangible Assets                             |          | 168,634,867        | 25,067,595         |
|          | Intangible Assets                           |          | 2,350,829          | 1,865,179          |
|          | Capital Work-In -Progress                   |          | 23,203,921         | 35,989,095         |
| <b>2</b> | <b>INVESTMENTS</b>                          | 8        |                    |                    |
|          | Long Term                                   |          | 105,322,314        | 102,414,500        |
|          | Short Term                                  |          | -                  |                    |
| <b>3</b> | <b>CURRENT ASSETS</b>                       | 9        | 60,214,241         | 25,871,205         |
| <b>4</b> | <b>LOANS, ADVANCES &amp; DEPOSITS</b>       | 10       | 26,728,392         | 7,299,552          |
|          | <b>TOTAL (B)</b>                            |          | <b>386,454,565</b> | <b>198,507,126</b> |

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

As per our report of even date.

**Chenni Associates**

Chartered Accountants

*Pooja. R. Kandoi*  
 Finance Officer  
 KLE Technological University  
 Hubballi

*[Signature]*  
 Registrar  
 KLE Technological University  
 Hubballi



*[Signature]*  
 CA Suresh K Chenni  
 Proprietor  
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**PLACE : HUBBALLI**  
**DATE : 14-09-2017**



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2017**

(Amounts in Rs)

| Sl No    | Particulars  | Schedule | Unrestricted Funds |                 |                    | Restricted Fund | Current Year (Total) | Previous Year (Total) |
|----------|--|----------|--------------------|-----------------|--------------------|-----------------|----------------------|-----------------------|
|          |  |          | Corpus             | Designated Fund | General Fund       |                 |                      |                       |
| <b>A</b> | <b>INCOME</b>  |          |                    |                 |                    |                 |                      |                       |
|          | Academic Receipts  | 11       |                    |                 | 301,917,428        |                 | 301,917,428          | 139,028,390           |
|          | Grants and Donations   | 12       |                    |                 | -                  |                 | -                    | -                     |
|          | Income from Investments                                      | 13       |                    |                 | 8,436,046          |                 | 8,436,046            | 8,250,000             |
|          | Other Incomes  | 14       |                    |                 | 4,282,077          |                 | 4,282,077            | 3,381,442             |
|          | <b>Total(A)</b>  |          | -                  | -               | <b>314,635,550</b> | -               | <b>314,635,550</b>   | <b>150,659,832</b>    |
| <b>B</b> | <b>EXPENDITURE</b>   |          |                    |                 |                    |                 |                      |                       |
|          | Staff Payments & Benefits                                    | 15       |                    |                 | 124,727,632        |                 | 124,727,632          | 30,475,643            |
|          | Academic Expenses  | 16       |                    |                 | 20,905,914         |                 | 20,905,914           | 14,844,235            |
|          | Administrative & General Expenses                            | 17       |                    |                 | 38,147,466         |                 | 38,147,466           | 17,979,621            |
|          | Transportation Expenses                                      | 18       |                    |                 | 124,194            |                 | 124,194              | -                     |
|          | Repairs & Maintenance  | 19       |                    |                 | 13,983,843         |                 | 13,983,843           | 4,752,877             |
|          | Finance Costs  | 20       |                    |                 | 2,156,949          |                 | 2,156,949            | 1,552                 |
|          | Other Expenses (R & D)                                       | 21       |                    |                 | 4,159,390          |                 | 4,159,390            | -                     |
|          | <b>Total(B)</b>  |          |                    |                 | <b>204,205,388</b> |                 | <b>204,205,388</b>   | <b>68,053,928</b>     |
| <b>C</b> | <b>Balance being excess of Income over Expenditure (A-B)</b> |          | -                  | -               | <b>110,430,162</b> | -               | <b>110,430,162</b>   | <b>82,605,904</b>     |
|          | <u>Transfer to:</u>  |          |                    |                 |                    |                 |                      |                       |
|          | Corpus Fund  |          |                    |                 | 2,188,703          |                 | 2,188,703            | 2,062,500             |
|          | University Endowment Fund                                    |          |                    |                 | -                  |                 | -                    | 100,000               |
|          | University Development Fund                                  |          |                    |                 | 711,420            |                 | 711,420              | 252,000               |
| <b>D</b> | <b>Balance Being Surplus carried to General Fund</b>         |          | -                  | -               | <b>107,530,039</b> | -               | <b>107,530,039</b>   | <b>80,191,404</b>     |

Note :The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

*Pooja. R. Kanderi*  
Finance Officer  
KLE Technological University  
Hubballi

*[Signature]*  
Registrar  
KLE Technological University  
Hubballi



As per our report of even date.  
**Chennai Associates**  
Chartered Accountants

*[Signature]*  
CA Suresh K Chennai  
Proprietor  
M NO 26214 FRN 000622S

PLACE : HUBBALLI  
DATE : 14-09-2017

**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Schedules Forming Part of Balance Sheet**

**SCHEDULE 1 - CORPUS**

| Particulars   | (Amounts in Rs)    |                    |
|---|--------------------|--------------------|
|   | Current Year       | Previous Year      |
| Balance as at the beginning of the year                         | 102,062,500        |                    |
| Add: Contributions towards Corpus                               | 2,188,703          | 102,062,500        |
| Add: Assets Transferred from BVB College                        | 6,771,877          |                    |
| Deduct: Asset written off during the year created out of corpus | -                  |                    |
| <b>BALANCE AT THE YEAR-END</b>                                  | <b>111,023,080</b> | <b>102,062,500</b> |

**SCHEDULE 2 - GENERAL FUND**

| Particulars  | (Amounts in Rs)    |                   |
|--|--------------------|-------------------|
|  | Current Year       | Previous Year     |
| Balance as at the beginning of the year                          | 80,191,404         |                   |
| Add: Contributions towards General Fund                          | -                  |                   |
| Add: Balance of Net income transferred from the Income & Exp A/c | 107,530,039        | 80,191,404        |
| <b>BALANCE AT THE YEAR-END</b>                                   | <b>187,721,443</b> | <b>80,191,404</b> |

**SCHEDULE 3 - DESIGNATED/EARMARKED FUND**

| Particulars  | FUND WISE BREAK UP              |                     |                                 | Current Year<br>(Total) | Previous Year<br>(Total) |
|--|---------------------------------|---------------------|---------------------------------|-------------------------|--------------------------|
|  | Depreciation<br>Reserve         | Development<br>Fund | University<br>Endowment<br>Fund |                         |                          |
|  | a) Opening Balance of the funds | 5,073,335           | 252,000                         |                         |                          |
| b) Additions to the funds:                             |                                 |                     |                                 |                         |                          |
| i) Doantion/grants                                     | -                               | -                   | -                               | -                       |                          |
| ii) Income from investments made of the funds          | -                               | -                   | -                               | -                       |                          |
| iii) Accrued interest on investments of the funds      | -                               | -                   | -                               | -                       |                          |
| iv) Current Year Depreciation                          | 18,632,642                      | -                   | -                               | 18,632,642              | 5,073,335                |
| v) Other additions (trfd. from Income & Exp A/c)       | -                               | 711,420             | -                               | 711,420                 | 352,000                  |
| <b>TOTAL (a+b)</b>                                     | <b>23,705,977</b>               | <b>963,420</b>      | <b>100,000</b>                  | <b>24,769,397</b>       | <b>5,425,335</b>         |
| c) Utilization/Expenditure towards objectives of funds |                                 |                     |                                 |                         |                          |
| i) Capital Expenditure                                 | -                               | -                   | -                               | -                       |                          |
| - Fixed Assets   | -                               | -                   | -                               | -                       |                          |
| - Others   | -                               | -                   | -                               | -                       |                          |
| Total  | -                               | -                   | -                               | -                       |                          |
| ii) Revenue Expenditure                                | -                               | -                   | -                               | -                       |                          |
| - Salaries, Wages and allowances etc.                  | -                               | -                   | -                               | -                       |                          |
| - Rent   | -                               | -                   | -                               | -                       |                          |
| - Other Administration expenses                        | -                               | -                   | -                               | -                       |                          |
| Total  | -                               | -                   | -                               | -                       |                          |
| <b>TOTAL (c)</b>                                       | <b>-</b>                        | <b>-</b>            | <b>-</b>                        | <b>-</b>                |                          |
| <b>NET BALANCE AS AT THE YEAR-END (a+b+c)</b>          | <b>23,705,977</b>               | <b>963,420</b>      | <b>100,000</b>                  | <b>24,769,397</b>       | <b>5,425,335</b>         |

**SCHEDULE 4 - RESTRICTED FUNDS**

| Particulars  | FUND WISE BREAK UP |          |          | Current Year     | Previous Year |
|--|--------------------|----------|----------|------------------|---------------|
|  | Specific Grant     |          |          |                  |               |
| a) Opening Balance of the funds                        | -                  | -        | -        | -                |               |
| b) Additions to the funds:                             |                    |          |          |                  |               |
| i) Donation/grants                                     | -                  | -        | -        | -                |               |
| ii) Income from investments made on account of funds   | -                  | -        | -        | -                |               |
| iii) Accrued interest on investments of the funds      | -                  | -        | -        | -                |               |
| iv) Other additions (Specify)                          | -                  | -        | -        | -                |               |
| - Grants Transferred from BVB (PG Aided)               | 3,229,471          | -        | -        | -                |               |
| TOTAL (a+b)  | 3,229,471          | -        | -        | 3,229,471        |               |
| c) Utilization/Expenditure towards objectives of funds |                    |          |          |                  |               |
| i) Capital Expenditure                                 | -                  | -        | -        | -                |               |
| - Fixed Assets   | -                  | -        | -        | -                |               |
| - Others   | -                  | -        | -        | -                |               |
| Total  | -                  | -        | -        | -                |               |
| ii) Revenue Expenditure                                | -                  | -        | -        | -                |               |
| - Salaries, Wages and allowances etc.                  | -                  | -        | -        | -                |               |
| - Rent   | -                  | -        | -        | -                |               |
| - Other Administration expenses                        | -                  | -        | -        | -                |               |
| Total  | -                  | -        | -        | -                |               |
| TOTAL (c)  | -                  | -        | -        | -                |               |
| <b>NET BALANCE AS AT THE YEAR-END (a+b+c)</b>          | <b>3,229,471</b>   | <b>-</b> | <b>-</b> | <b>3,229,471</b> |               |

Note: Grant was utilized for the purchase of equipments which is also transferred from BVB.



**SCHEDULE 5 - LOANS/BORROWINGS****SECURED LOANS**

| Particulars                        | (Amounts in Rs)      |               |
|------------------------------------|----------------------|---------------|
|                                    | Current Year         | Previous Year |
| 1. Central Government              | -                    | -             |
| 2. State Government (Specify)      | -                    | -             |
| 3. Financial Institutions          | -                    | -             |
| a) Term Loans                      | -                    | -             |
| b) Interest accrued and due        | -                    | -             |
| 4. Banks                           | 25,033,390.42        | -             |
| a) Term Loans                      | 25,000,000.00        | -             |
| - Interest accrued and due         | 33,390.42            | -             |
| b) Other Loans (specify)           | -                    | -             |
| - Interest accrued and due         | -                    | -             |
| 5. Other Institutions and Agencies | -                    | -             |
| 6. Debentures & Bonds              | -                    | -             |
| 7. Others (Specify)                | -                    | -             |
| <b>Total</b>                       | <b>25,033,390.42</b> | <b>-</b>      |

Note: Amounts due within one year

**UNSECURED LOANS**

| Particulars                        | (Amounts in Rs) |               |
|------------------------------------|-----------------|---------------|
|                                    | Current Year    | Previous Year |
| 1. Central Government              | -               | -             |
| 2. State Government (Specify)      | -               | -             |
| 3. Financial Institutions          | -               | -             |
| 4. Banks                           | -               | -             |
| a) Term Loans                      | -               | -             |
| b) Other Loans (specify)           | -               | -             |
| 5. Other Institutions and Agencies | -               | -             |
| 6. Debentures & Bonds              | -               | -             |
| 7. Fixed Deposits                  | -               | -             |
| 8. Others (Specify)                | -               | -             |
| <b>Total</b>                       | <b>-</b>        | <b>-</b>      |

Note: Amounts due within one year

**SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS**

| Particulars                                   | Current Year |            | Previous Year |            |
|---|--------------|------------|---------------|------------|
|   | Amount(Rs)   | Amount(Rs) | Amount(Rs)    | Amount(Rs) |
| <b>A. CURRENT LIABILITIES</b>                 |              |            |               |            |
| 1. Deposits from students                     |              | 160,000    | 160,000       | 160,000    |
| i. Caution Deposit                            | 160,000      |            |               |            |
| 2. Sundry Creditors                           |              | 4,794,529  |               | 5,990,130  |
| a) For Goods & Services                       |              |            |               |            |
| i. Basant Flooring (P) Ltd                    | 39,360       |            |               |            |
| ii. Universal Electronics                     | 13,821       |            |               |            |
| iii. Wishtel India Care                       | 72,507       |            |               |            |
| iv. V.B Kalyan Shettar                        | 1,485,000    |            |               |            |
| v. Tontadaraya Press                          | 116,153      |            | 47,694        |            |
| vi. Meharwade and Sons                        | 54,218       |            |               |            |
| vii. Institute of KLE Technology, Gokul Road  | 18,835       |            |               |            |
| viii. Prof.K V Rameshwar                      | 15,000       |            |               |            |
| ix. Other Sundry Creditors                    | 9,005        |            |               |            |
| x. ACC Limited                                | -            |            | 1,275,150     |            |
| xi. Osaw Industries Products Pvt Ltd          | -            |            | 612,627       |            |
| xii. E-Sutra Chronicles Pvt Ltd               | -            |            | 160,302       |            |
| xiii. K Swaminathan                           | -            |            | 282,105       |            |
| xiv. New Home Infrastructure                  | -            |            | 746,124       |            |
| xv. Pooja Electricals                         | -            |            | 8,179         |            |
| xvi. Ramesh B                                 | -            |            | 1,203         |            |
| xvii. Shankarappa Engineering and Contractors | -            |            | 120,213       |            |
| xviii. The President Hotel                    | -            |            | 12,164        |            |
| xix. Vadij Electricals                        | -            |            | 337,344       |            |
| xx. BVB Vat Cell                              | -            |            | 1,270,486     |            |
| xxi. SJS Enterprises                          | -            |            | 51,840        |            |
| b) Others                                     |              |            |               |            |
| i. Security Deposit from Contractors          | 2,970,630    |            | 1,064,699     |            |
| 3. Advances Received                          |              |            |               |            |
| 4. Interest Accrued but not due on:           |              |            |               |            |



|                                      |            |                   |           |                   |
|--------------------------------------|------------|-------------------|-----------|-------------------|
| <b>5. Statutory Liabilities</b>      |            | 3,334,033         |           | 1,058,460         |
| a) Overdue                           | -          |                   |           |                   |
| b) Others                            |            |                   |           |                   |
| i. TDS on Professionals              | 77,242     |                   | 25,340    |                   |
| ii. TDS On Salary                    | 2,171,810  |                   | 669,995   |                   |
| iii. TDS On Contract                 | 93,920     |                   | 46,317    |                   |
| iv. Professional Tax                 | 35,200     |                   | 14,600    |                   |
| v. ESIC                              | 65,307     |                   |           |                   |
| vi. Provident Fund and admin charges | 788,914    |                   | 302,208   |                   |
| vii. KSS Welfare Fund                | 50,820     |                   |           |                   |
| viii. KST Benefits Fund              | 50,820     |                   |           |                   |
| <b>6. Other Current Liabilities</b>  |            | 26,389,221        |           | 3,619,297         |
| a) Salaries                          | 7,596,392  |                   | 3,090,619 |                   |
| b) Scholarship Payable               | 14,533,100 |                   |           |                   |
| c) Group Gratuity Payable            | 3,524,550  |                   | 297,233   |                   |
| d) LIC Payable                       | 251,037    |                   | 92,004    |                   |
| e) Staff Charges Payable             | -          |                   | 1,900     |                   |
| f) Group Insurance                   | 450        |                   |           |                   |
| g) Staff co-operative credit society | 483,692    |                   | 137,541   |                   |
| <b>TOTAL (A)</b>                     |            | <b>34,677,783</b> |           | <b>10,827,887</b> |
| <b>B. PROVISIONS</b>                 |            |                   |           |                   |
| 1. For Taxation                      |            | -                 |           |                   |
| 2. Gratuity                          |            | -                 |           |                   |
| 3. Superannuation/Pension            |            | -                 |           |                   |
| 4. Accumalated Leave Encashment      |            | -                 |           |                   |
| 5. Expenses Payable                  |            | -                 |           |                   |
| 6. Trade Warranties/ Claims          |            | -                 |           |                   |
| 7. Others (Specify)                  |            | -                 |           |                   |
| <b>TOTAL (B)</b>                     |            | -                 |           | -                 |
| <b>TOTAL (A+B)</b>                   |            | <b>34,677,783</b> |           | <b>10,827,887</b> |

#### SCHEDULE 7 - FIXED ASSETS

| Particulars                              | Current Year |                    | Previous Year |                   |
|--|--------------|--------------------|---------------|-------------------|
|  | Amount(Rs)   | Amount(Rs)         | Amount(Rs)    | Amount(Rs)        |
| <b>1. Tangible Assets</b>                |              | 168,634,867        |               | 25,067,595        |
| a) Buildings                             | 102,260,802  |                    | 7,548,673     |                   |
| b) Computers and Networkings             | 17,924,742   |                    | 5,028,284     |                   |
| c) Equipments                            | 27,781,332   |                    | 7,003,331     |                   |
| d) Furnitures & Fixtures                 | 15,946,998   |                    | 4,898,361     |                   |
| e) Books                                 | 2,054,544    |                    | 358,992       |                   |
| h) Vehicle                               | 2,666,448    |                    | 229,954       |                   |
| <b>2. Intangible Assets</b>              |              | 2,350,829          |               | 1,865,179         |
| a) Computer Software                     | 2,114,650    |                    | 1,629,000     |                   |
| b) Mail Server                           | 236,179      |                    | 236,179       |                   |
| <b>3. Capital Work-in-progress</b>       |              | 23,203,921         |               | 35,989,095        |
| a) Civil Department 2nd Floor Building   | 3,852,575    |                    |               |                   |
| b) E&C Department                        | 19,351,346   |                    |               |                   |
| c) KLE Technoligical University Building |              |                    | 28,323,893    |                   |
| d) Architecture Dept 1st Floor           |              |                    | 2,674,062     |                   |
| e) Civil Dept 1st Floor                  |              |                    | 2,181,578     |                   |
| f) IP Dept 1st Floor                     |              |                    | 2,809,562     |                   |
| <b>Total</b>                             |              | <b>194,189,617</b> |               | <b>62,921,869</b> |

#### SCHEDULE 8 - INVESTMENTS

##### A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

| Particulars   | Current Year |                    | Previous Year |                    |
|---|--------------|--------------------|---------------|--------------------|
|   | Amount(Rs)   | Amount(Rs)         | Amount(Rs)    | Amount(Rs)         |
| 1. In Central Government Securities                           |              | -                  |               |                    |
| 2. In State Government Securities                             |              | -                  |               |                    |
| 3. Other approved Securities                                  |              | -                  |               |                    |
| 4. Shares   |              | -                  |               |                    |
| 5. Debentures and Bonds                                       |              | -                  |               |                    |
| 6. Others   |              | 105,322,314        |               | 102,414,500        |
| FD with Syndicate Bank Hbl -124440511564/1 (Development Fund) | 267,420      |                    | 252,000       |                    |
| FD with Syndicate Bank Hbl -124440511564/2 (Development Fund) | 696,000      |                    |               |                    |
| FD with Syndicate Bank Hbl -124440511550/1 (Endowment Fund)   | 107,692      |                    | 100,000       |                    |
| FD with Syndicate Bank Blg 05044570000040/1 (Corpus Fund)     | 50,000,000   |                    | 50,000,000    |                    |
| FD with Syndicate Bank Blg 05044570000040/2 (Corpus Fund)     | 50,000,000   |                    | 50,000,000    |                    |
| FD with Syndicate Bank Hbl 124440511547/1 (Corpus Fund)       | 2,188,703    |                    | 2,062,500     |                    |
| FD with Syndicate Bank Hbl 124440511547/2 (Corpus Fund)       | 2,062,500    |                    |               |                    |
| <b>Total (A)</b>  |              | <b>105,322,314</b> |               | <b>102,414,500</b> |



**B) INVESTMENTS OTHERS**

| Particulars                         | Current Year |                    | Previous Year |                    |
|-------------------------------------|--------------|--------------------|---------------|--------------------|
|                                     | Amount(Rs)   | Amount(Rs)         | Amount(Rs)    | Amount(Rs)         |
| 1. In Central Government Securities |              | -                  |               |                    |
| 2. In State Government Securities   |              | -                  |               |                    |
| 3. Other approved Securities        |              | -                  |               |                    |
| 4. Shares                           |              | -                  |               |                    |
| 5. Debentures and Bonds             |              | -                  |               |                    |
| 6. Others (to be specified)         |              | -                  |               |                    |
| <b>Total (B)</b>                    |              | -                  |               |                    |
| <b>TOTAL (A+B)</b>                  |              | <b>105,322,314</b> |               | <b>102,414,500</b> |

**SCHEDULE 9 - CURRENT ASSETS**

| Particulars  | Current Year |                   | Previous Year |                   |
|--|--------------|-------------------|---------------|-------------------|
|  | Amount(Rs)   | Amount(Rs)        | Amount(Rs)    | Amount(Rs)        |
| 1. Stock:  |              | -                 |               |                   |
| 2. Sundry Debtors:   | 4,487        | 4,487             |               |                   |
| 3. Cash balances in hand (including cheques/drafts & imprest)                            | 29,889       | 29,889            | 2,749         | 2,749             |
| 4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise) |              | 35,454,196        |               | 15,554,606        |
| a) With scheduled Banks:   |              |                   |               |                   |
| - In Current Accounts  | -            | -                 |               |                   |
| - In Term deposit Accounts   |              |                   |               |                   |
| Fixed Deposit with Syndicate Bank  | 28,000       |                   | 10,000,000    |                   |
| - In Savings Accounts  |              |                   |               |                   |
| <b>Earmarked/Designated Funds</b>  |              |                   |               |                   |
| Syndicate Bank A/c No. 201/19313   | 17,636       |                   | 1,000         |                   |
| Syndicate Bank A/c No. 201/19293   | 1,030        |                   | 1,000         |                   |
| Syndicate Bank A/c No. 201/19309   | 3,214        |                   | 1,000         |                   |
| <b>General</b>   |              |                   |               |                   |
| Syndicate Bank A/c No. 201/18548   | 1,094,256    |                   | 2,532         |                   |
| Syndicate Bank A/c No. 201/9267  | 14,125,388   |                   | 524,056       |                   |
| Syndicate Bank A/c No. 201/17082   | 2,044,682    |                   | 914,237       |                   |
| Syndicate Bank A/c No. 201/17078   | 4,271,651    |                   | 2,264,201     |                   |
| Syndicate Bank A/c No. 201/17097   | 996,472      |                   | 515,315       |                   |
| Syndicate Bank A/c No. 201/17102   | 2,249,072    |                   | 792,820       |                   |
| Syndicate Bank A/c No. 201/9271  | 2,569,648    |                   | 538,446       |                   |
| Syndicate Bank 201/25284   | 4,956        |                   |               |                   |
| Syndicate Bank S.B.A/c No. 201/24920   | 1,115,560    |                   |               |                   |
| Axis Bank 916010057762037  | 5,091,476    |                   |               |                   |
| Ratnakar Bank A/C No:309003292994  | 1,100,000    |                   |               |                   |
| SBI Current A/C UG-Un 17330  | 186,828      |                   |               |                   |
| SBI Current A/C No:17523   | 107,168      |                   |               |                   |
| SBI Current A/C No:17409   | 52,368       |                   |               |                   |
| SBI Current A/C No:17001   | 74,990       |                   |               |                   |
| SBI Current A/C No:17125   | 50,518       |                   |               |                   |
| SBI Current A/C NO:17205   | 264,918      |                   |               |                   |
| State Bank of Mysore A/C No:64210970983  | 4,367        |                   |               |                   |
| b) With non-scheduled Banks:   |              |                   |               |                   |
| - In Current Accounts  | -            |                   |               |                   |
| - In Term deposit Accounts   | -            |                   |               |                   |
| - In Savings Accounts  | -            |                   |               |                   |
| 5. Post Office- Savings Accounts   |              |                   |               |                   |
| 6. Rent Receivable   | 36,430       | 36,430            |               |                   |
| 7. Fees and Scholarship Receivable   |              | 24,689,240        |               | 10,313,850        |
| <b>TOTAL</b>   |              | <b>60,214,241</b> |               | <b>25,871,205</b> |



**SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS**

| Particulars   | Current Year |                   | Previous Year |                  |
|---|--------------|-------------------|---------------|------------------|
|   | Amount(Rs)   | Amount(Rs)        | Amount(Rs)    | Amount(Rs)       |
| 1. Advances to employees: (Non-interest bearing)  |              |                   |               |                  |
| a) Advance to staff for office expenses   | 612,326      | 612,326           | 377,297       | 377,297          |
| 2. Long Term Advances to employees: (Interest bearing)                                    |              |                   |               |                  |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: |              |                   |               |                  |
| <u>Advance To contractors</u>   |              |                   |               |                  |
| a) Associated Designes and Interiors  | 6,360,000    |                   |               |                  |
| b) Butterfly Innovations Pvt Ltd  | 300,000      |                   |               |                  |
| c) Excel Infotech   | 90,275       |                   |               |                  |
| d) Lighting Concepts Pvt Ltd  | 240,000      |                   | 100,000       |                  |
| e) Mangalmurti Artist Management  | 711,562      |                   |               |                  |
| f) M.D Shirahatti   | 50,000       |                   |               |                  |
| g) Rafiqueahmed M Mulla   | 14,000       |                   |               |                  |
| h) Reidus Technologies Pvt Ltd  | 1,700,000    |                   |               |                  |
| i) Suresh Kumar   | 10,000       |                   |               |                  |
| j) Vadiraj Electricals  | 200,000      |                   |               |                  |
| k) Installation India   | -            |                   | 2,700,005     |                  |
| l) Shrusti Constructions  | -            |                   | 200,000       |                  |
| 4. Prepaid expenses   | 1,731,570    | 1,731,570         |               |                  |
| 5. Deposits   |              |                   |               |                  |
| 6. Income Accrued   |              | 2,062,500         |               | 1,359,500        |
| a) On Investments from Earmarked/Endowment Funds  | 2,062,500    |                   | 1,237,500     |                  |
| b) On Investments - Others  | -            |                   | 122,000       |                  |
| c) On Loans and Advances  | -            |                   |               |                  |
| d) Others ( includes income due unrealised- Rs . . . )                                    | -            |                   |               |                  |
| 7. Other Receivable   |              | 12,646,159        |               | 2,562,750        |
| i) TDS & TCS  | 1,962,721    |                   | 860,076       |                  |
| ii) KLE CTIE  | 513,144      |                   |               |                  |
| iii) BVB College of Engineering & Technology -Scholarship                                 | 10,170,294   |                   | 1,702,674     |                  |
| <b>TOTAL</b>  |              | <b>26,728,392</b> |               | <b>7,299,552</b> |

*Pooja R. Kandori*  
 Finance Officer  
 KLE Technological University  
 Hubballi

*[Signature]*  
 Registrar  
 KLE Technological University  
 Hubballi



As per our report of even date.  
**Chennai Associates**  
 Chartered Accountants

*[Signature]*  
 CA Suresh K Chennai  
 Proprietor  
 M NO 26214

PLACE : HUBBALLI  
 DATE : 14-09-2017



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Schedules Forming Part of Income & Expenditure Account**

**SCHEDULE 11-ACADEMIC RECEIPTS**

(Amounts in Rs)

| Particulars                                    | Current Year |                    | Previous Year |                    |
|--|--------------|--------------------|---------------|--------------------|
|  | Amount(Rs)   | Amount(Rs)         | Amount(Rs)    | Amount(Rs)         |
| <b>Fees From Students</b>                      |              |                    |               |                    |
| <b>Academic</b>                                |              |                    |               |                    |
| 1. Tuition Fees                                | 244,117,623  |                    | 107,226,590   |                    |
| 2. Registration Fees                           | 4,265,500    |                    | 3,666,000     |                    |
| 3. NASA Fees                                   | 238,000      |                    | 122,000       |                    |
| 4. Specific Fees By Govt                       | 1,034,970    |                    | 630,120       |                    |
| 5. E-Learning Fees                             | 1,178,500    |                    | 534,000       |                    |
| 6. Specific Fees By University                 | 4,273,150    |                    | 2,039,880     |                    |
| 7. University Fees                             | 760,300      |                    | -             |                    |
| 8. Course Re-Registration and Revaluation Fees | 605,000      |                    | -             |                    |
| 9. UG Minor Programme Fees                     | 1,520,000    |                    | -             |                    |
| 10. PHD Tuition Fees                           | 242,500      |                    | 265,000       |                    |
| 11. PHD Exam Fees                              | 87,000       |                    | -             |                    |
| 12. PHD Registration Fees                      | -            |                    | 128,000       |                    |
| <b>Total (A)</b>                               |              | <b>258,322,543</b> |               | <b>114,611,590</b> |
| <b>Examinations</b>                            |              |                    |               |                    |
| 1. Annual Examination Fees                     | 7,607,700    |                    | 2,095,200     |                    |
| <b>Total (B)</b>                               |              | <b>7,607,700</b>   |               | <b>2,095,200</b>   |
| <b>Other Fees</b>                              |              |                    |               |                    |
| 1. Other Fees                                  | 26,910,785   |                    | 13,695,800    |                    |
| 2. Tablet, Drawing Tool Fees                   | 9,073,200    |                    | 8,422,000     |                    |
| 3. Eligibility Fees                            | 3,200        |                    | 138,200       |                    |
| <b>Total (C)</b>                               |              | <b>35,987,185</b>  |               | <b>22,256,000</b>  |
| <b>Sale of Publications</b>                    |              |                    |               |                    |
| 1. Sale of PHD Application Forms               |              |                    | 65,600        |                    |
| <b>Total (D)</b>                               |              |                    |               | <b>65,600</b>      |
| <b>GRAND TOTAL (A+B+C+D)</b>                   |              | <b>301,917,428</b> |               | <b>139,028,390</b> |

**SCHEDULE 12-GRANTS & DONATIONS**

| Particulars                    | Current Year | Previous Year |
|--------------------------------|--------------|---------------|
|                                | Amount(Rs)   | Amount(Rs)    |
| 1. Central Government          |              |               |
| 2. State Government(s)         | -            |               |
| 3. Government Agencies         | -            |               |
| 4. Institutions/Welfare Bodies | -            |               |
| 5. International Organisations | -            |               |
| 6. Others (Specify)            | -            |               |
| <b>TOTAL</b>                   | <b>-</b>     |               |



**SCHEDULE 13- INCOME FROM INVESTMENTS**

| Particulars                                     | Current Year     | Previous Year    |
|---|------------------|------------------|
|   | Amount(Rs)       | Amount(Rs)       |
| <b>Investment from Earmarked/Endowment Fund</b> |                  |                  |
| <b>1. Interest</b>                              |                  |                  |
| a) On Govt. Securities                          | -                | -                |
| b) Other Bonds/Debentures                       | -                | -                |
| c)FD Interest :                                 |                  |                  |
| -Corpus Fund                                    | 8,407,754        | 8,250,000        |
| -Development Fund                               | 19,275           | -                |
| -University Endowment Fund                      | 7,692            | -                |
| d)SB Interest from:                             |                  |                  |
| -Corpus Fund                                    | 992              | -                |
| -Development Fund                               | 303              | -                |
| -University Endowment Fund                      | 30               | -                |
| <b>2. Income Received</b>                       |                  |                  |
| a) Each fund separately                         | -                | -                |
| <b>3. Income accrued</b>                        |                  |                  |
| a) Each fund separately                         | -                | -                |
| <b>4. Others (Specify)</b>                      |                  |                  |
| <b>TOTAL</b>                                    | <b>8,436,046</b> | <b>8,250,000</b> |

**SCHEDULE 14- OTHER INCOME**

| Particulars                                | Current Year |                  | Previous Year |                  |
|--|--------------|------------------|---------------|------------------|
|  | Amount(Rs)   | Amount(Rs)       | Amount(Rs)    | Amount(Rs)       |
| A. Income from Land & Building (Rent)      | 434,200      | 434,200          |               |                  |
| B. Sale of Institute's publications        |              | -                |               |                  |
| C. Income from Holding Events              |              | -                |               |                  |
| D. Interest on Term Deposits               |              | 2,315,415        |               | 350,765          |
| a) With Scheduled Banks                    | 2,315,415    |                  | 350,765       |                  |
| b) With Non- Scheduled Banks               | -            |                  |               |                  |
| c) With Institutions                       | -            |                  |               |                  |
| d) Others                                  | -            |                  |               |                  |
| E. Interest on Savings Accounts            |              | 1,476,854        |               | 1,223,527        |
| a) With Scheduled Banks                    | 1,476,854    |                  | 1,223,527     |                  |
| b) With Non- Scheduled Banks               | -            |                  |               |                  |
| c) With Institutions                       | -            |                  |               |                  |
| d) Others                                  | -            |                  |               |                  |
| F. Interest on Loans                       |              |                  |               |                  |
| G. Interest on Debtors & Other Receivables |              |                  |               |                  |
| H. Others                                  |              | 55,608           |               |                  |
| 1.Miscellaneous Receipts                   | 55,608       |                  |               | 1,807,150        |
| 2.Cancellation of seats                    | -            |                  | 1,807,150     |                  |
| <b>TOTAL</b>                               |              | <b>4,282,077</b> |               | <b>3,381,442</b> |

**SCHEDULE 15 - STAFF PAYMENTS & BENEFITS**

| Particulars  | Current Year |                    | Previous Year |                   |
|--|--------------|--------------------|---------------|-------------------|
|  | Amount(Rs)   | Amount(Rs)         | Amount(Rs)    | Amount(Rs)        |
| a) Salaries & Wages  |              |                    |               |                   |
| Teaching Staff   | 101,196,190  |                    | 26,347,368    |                   |
| Non - Teaching Staff   | 11,082,174   | 112,278,364        | 1,244,195     | 27,591,563        |
| b) Contribution to provident fund Employer Share & Admin Charges |              | 4,196,211          |               | 1,057,721         |
| c) Contribution to ESIC Employer Share                           |              | 47,717             |               |                   |
| d) Group Gratuity  |              | 7,314,590          |               | 1,785,858         |
| e) Honorarium to Visiting Staff                                  |              | 890,750            |               | 40,501            |
| <b>TOTAL</b>   |              | <b>124,727,632</b> |               | <b>30,475,643</b> |





**SCHEDULE 16 - ACADEMIC EXPENSES**

| Particulars                                     | Current Year |                   | Previous Year |                   |
|---|--------------|-------------------|---------------|-------------------|
|   | Amount(Rs)   | Amount(Rs)        | Amount(Rs)    | Amount(Rs)        |
| a) Seminar/ Workshop (Events & Functions)       |              |                   |               |                   |
| b) Payment to visiting Faculty                  |              |                   |               |                   |
| c) Examination                                  |              | 3,919,408         |               | 1,962,194         |
| d) Publications                                 |              | 275,668           |               | 210,000           |
| e) Others (specify)                             |              |                   |               | 12,672,041        |
| i. Hand Book                                    | 680,632      |                   | 395,865       |                   |
| ii. Identity Card expenses                      | 338,300      |                   | 31,200        |                   |
| iii. Student Development, Activities and Sports | 4,521,634    |                   | 4,104,036     |                   |
| iv. Faculty Development                         | 2,140,415    |                   | 149,451       |                   |
| v. Tablet, Drawing Tool etc                     | 8,149,045    |                   | 7,620,486     |                   |
| vi. Reading room                                | -            |                   | 4,200         |                   |
| vii. Other Academic Expenses                    | 653,620      |                   | 123,750       |                   |
| viii. Events and Functions                      | 227,192      | 16,710,838        | 243,053       | -                 |
| <b>TOTAL</b>                                    |              | <b>20,905,914</b> |               | <b>14,844,235</b> |

**SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES**

| Particulars                         | Current Year |                   | Previous Year |                   |
|-------------------------------------|--------------|-------------------|---------------|-------------------|
|                                     | Amount(Rs)   | Amount(Rs)        | Amount(Rs)    | Amount(Rs)        |
| a) Electricity & Water              |              | 3,388,286         |               | 2,081,196         |
| b) Rent, rates & Taxes              |              | 558,933           |               | 750,979           |
| c) Postage & Telegram               |              | 41,097            |               | 3,668             |
| d) Telephone & Internet Charges     |              | 2,386,865         |               | 1,894,242         |
| e) Printing & Stationery            |              | 722,410           |               | 548,151           |
| f) Professional Charges             |              | 154,200           |               | 2,863             |
| g) Advertisement & Publicity        |              | 4,693,469         |               | 4,106,071         |
| h) Others                           |              | 7,569,564         |               | 3,519,116         |
| i. Consumables                      | 2,271,614    |                   | 1,935,734     |                   |
| ii. Insurance of students and Staff | 400,000      |                   |               |                   |
| iii. Security Charges               | 2,580,990    |                   | 925,000       |                   |
| iv. Placement and Training Expenses | 37,359       |                   |               |                   |
| v. Meeting Expenditure              | 877,551      |                   | 482,062       |                   |
| vi. TA/DA To Staff                  | 127,269      |                   | 155,865       |                   |
| vii. Miscellaneous Expenses         | 1,274,781    |                   | 20,455        |                   |
| i) Depreciation (As per Sch-17A)    |              | 18,632,642        |               | 5,073,335         |
| <b>TOTAL</b>                        |              | <b>38,147,466</b> |               | <b>17,979,621</b> |

**SCHEDULE 18 - TRANSPORTATION EXPENSES**

| Particulars                       | Current Year |                | Previous Year |            |
|-----------------------------------|--------------|----------------|---------------|------------|
|                                   | Amount(Rs)   | Amount(Rs)     | Amount(Rs)    | Amount(Rs) |
| 1. Vehicles (owned by University) |              |                |               |            |
| a) Running Expenses               | 44,714       |                |               |            |
| b) Repairs & Maintenance          | 6,548        |                |               |            |
| c) Insurance expenses             | 72,932       | 124,194        |               |            |
| 2. Vehicles taken on rent/ lease  |              |                |               |            |
| a) Rent/lease expenses            |              | -              |               |            |
| <b>TOTAL</b>                      |              | <b>124,194</b> |               |            |



**SCHEDULE 19 - REPAIRS & MAINTENANCE**

| Particulars                         | Current Year |                   | Previous Year |                  |
|-------------------------------------|--------------|-------------------|---------------|------------------|
|                                     | Amount(Rs)   | Amount(Rs)        | Amount(Rs)    | Amount(Rs)       |
| a) Building                         |              | 2,627,159         |               | 43,986           |
| b) Furniture & Fixtures             |              | 12,466            |               | 19,342           |
| c) Plant & Machinery                |              | -                 |               |                  |
| d) Office Equipments                |              | -                 |               |                  |
| e) Cleaning Material & Services     |              | -                 |               |                  |
| f) Others                           |              |                   |               |                  |
| i. Software Maintenance             | 1,290,534    |                   | 352,468       |                  |
| ii. Campus and Garden Maintenance   | 9,689,855    |                   | 4,233,566     |                  |
| iii. Computer/Equipment Maintenance | 45,352       |                   | 90,386        |                  |
| iv. Electrical Maintenance          | 318,477      | 11,344,218        | 13,129        | 4,689,549        |
| <b>TOTAL</b>                        |              | <b>13,983,843</b> |               | <b>4,752,877</b> |

**SCHEDULE 20 - FINANCE COSTS**

| Particulars                | Current Year |                  | Previous Year |              |
|----------------------------|--------------|------------------|---------------|--------------|
|                            | Amount(Rs)   | Amount(Rs)       | Amount(Rs)    | Amount(Rs)   |
| a) Interest on fixed Loans |              | -                |               |              |
| b) Interest on Term Loan   |              | 33,390           |               |              |
| c) Bank charges            |              | 10,169           |               | 1,552        |
| d) Others (Specify)        |              | 2,113,390        |               |              |
| i) Loan Processing Charges | 388,390      |                  |               |              |
| ii) Bank Commission        | 1,725,000    |                  |               |              |
| <b>TOTAL</b>               |              | <b>2,156,949</b> |               | <b>1,552</b> |

**SCHEDULE 21 - OTHER EXPENSES**

| Particulars                 | Current Year |                  | Previous Year |            |
|-----------------------------|--------------|------------------|---------------|------------|
|                             | Amount(Rs)   | Amount(Rs)       | Amount(Rs)    | Amount(Rs) |
| a) Others (Specify)         |              |                  |               |            |
| 1) Research and Development |              | 4,159,390        |               |            |
| <b>TOTAL</b>                |              | <b>4,159,390</b> |               |            |

As per our report of even date.

Chenni Associates  
Chartered Accountants*Pooja R. Kandori*Finance Officer  
KLE Technological University  
Hubballi*[Signature]*Registrar  
KLE Technological University  
Hubballi*[Signature]*CA Suresh K Chenni  
Proprietor  
M NO 26214 FRN 000622SPLACE : HUBBALLI  
DATE : 14-09-2017



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Details Of Fixed Assets And Depreciation As On 31st March 2017**

| Description  | GROSS BLOCK                                |                           |                    |                            | DEPRECIATION                             |                                 |                              |                                | NET BLOCK                      |                                |                          |                    |                   |
|--|--|---------------------------|--------------------|----------------------------|--|---------------------------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------|-------------------|
|  | Cost/Valuation as at beginning of the year | Additions during the year |                    | Deduct ion during the year | Cost/ Valuation at the year end 31-03-17 | As at the beginning of the year | On additions During the year | On deducti ons during the year | Depreciation as on 31-3-17 (A) | Depreciation as on 31-3-16 (B) | Total Depreciation (A+B) | As on 31-03-2017   | As on 31-03-2016  |
|  |  | Upto 30/09/2016           | After 01/10/2016   |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| I. Land:   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| a) Freehold  |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| b) Leasehold   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| II. Buildings:   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| a) On Freehold Land  |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| b) On Leasehold Land   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| 1) Automobile Dept 1st Floor   | 7,548,673                                  | 93,371                    |                    |                            | 7,642,044                                | 706,805                         | 9,337                        | -                              | 716,142                        | 480,625                        | 1,196,767                | 6,445,277          | 7,068,048         |
| 2) Learning Factory  |  | 3,036,865                 |                    |                            | 3,036,865                                | -                               | 151,843                      | -                              | 151,843                        | -                              | 151,843                  | 2,885,022          | -                 |
| 3) KLE Technological University Building                             |  | 73,418,748                |                    |                            | 73,418,748                               | -                               | 3,670,937                    | -                              | 3,670,938                      | -                              | 3,670,938                | 69,747,810         | -                 |
| 4) Architecture Dept 1st Floor                                       |  | 10,694,818                |                    |                            | 10,694,818                               | -                               | 534,741                      | -                              | 534,741                        | -                              | 534,741                  | 10,160,077         | -                 |
| 5) Civil Department 1st Floor  |  | 2,933,967                 |                    |                            | 2,933,967                                | -                               | 146,698                      | -                              | 146,698                        | -                              | 146,698                  | 2,787,269          | -                 |
| 6) PG Block 1st Floor  |  | 4,534,360                 |                    |                            | 4,534,360                                | -                               | 226,718                      | -                              | 226,718                        | -                              | 226,718                  | 4,307,642          | -                 |
| c) Ownership Flats/Premises  |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| d) Superstructures on Land not belonging to educational Institutions |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| III. Plants, machinery & equipment                                   | 7,003,331                                  | 8,419,545                 | 9,128,985          |                            | 24,551,861                               | 951,369                         | 1,947,606                    | -                              | 2,896,975                      | 660,870                        | 3,559,845                | 20,992,016         | 5,703,104         |
| IV. Vehicle  | 229,954                                    | 2,411,968                 | 24,526             |                            | 2,666,448                                | 31,906                          | 363,635                      | -                              | 395,541                        | 17,247                         | 412,788                  | 2,253,660          | 212,707           |
| V. Furniture & Fixtures  | 4,898,361                                  | 4,460,595                 | 6,588,042          |                            | 15,946,998                               | 450,421                         | 775,462                      | -                              | 1,225,883                      | 394,156                        | 1,620,039                | 14,326,959         | 4,504,205         |
| VI. Office Equipment   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| VII. Computer/ Softwares   | 6,893,463                                  | 4,931,115                 | 8,450,993          |                            | 20,275,571                               | 2,110,895                       | 5,493,967                    | -                              | 7,604,862                      | 3,375,305                      | 10,980,167               | 9,295,404          | 3,518,158         |
| VIII. Electric Installations   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| IX. Library books  | 358,992                                    | 1,411,063                 | 284,489            |                            | 2,054,544                                | 128,316                         | 931,985                      | -                              | 1,060,301                      | 145,132                        | 1,205,433                | 849,111            | 213,860           |
| X. Tube wells & Water supply   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| XI. Other fixed Assets   |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| a) Equipments out of Grants  |  | 3,229,471                 |                    |                            | 3,229,471                                |                                 |                              |                                |                                |                                |                          | 3,229,471          |                   |
| <b>A. TOTAL</b>  | <b>26,932,774</b>                          | <b>24,957,129</b>         | <b>119,095,793</b> |                            | <b>170,985,696</b>                       | <b>4,379,712</b>                | <b>14,252,929</b>            |                                | <b>18,632,642</b>              | <b>5,073,335</b>               | <b>23,705,977</b>        | <b>147,279,719</b> | <b>21,220,082</b> |
| XII. Capital work-in-progress  |  |                           |                    |                            |  |                                 |                              |                                |                                |                                |                          |                    |                   |
| a) KLE Technological University Building                             | 28,323,893                                 | 12,664,906                | 32,429,949         |                            |  |                                 |                              |                                |                                |                                |                          |                    | 28,323,893        |
| c) Architecture Dept 1st Floor Building                              | 2,674,062                                  | 482,360                   | 7,538,396          |                            |  |                                 |                              |                                |                                |                                |                          |                    | 2,674,062         |
| d) Civil Department 1st Floor Building                               | 2,181,578                                  | 497,037                   | 255,352            |                            |  |                                 |                              |                                |                                |                                |                          |                    | 2,181,578         |
| e) PG Block 1st Floor  | 2,809,562                                  | 283,136                   | 1,441,662          |                            |  |                                 |                              |                                |                                |                                |                          |                    | 2,809,562         |
| f) Civil Department 2nd Floor Building                               |  | 129,835                   | 3,722,740          |                            | 3,852,575                                |                                 |                              |                                |                                |                                |                          | 3,852,575          |                   |
| g) E&C Department  |  | 170,325                   | 19,181,021         |                            | 19,351,346                               |                                 |                              |                                |                                |                                |                          | 19,351,346         |                   |
| Transfer To assets   |  | (13,927,439)              |                    |                            | (13,927,439)                             |                                 |                              |                                |                                |                                |                          |                    |                   |
| <b>B. NET WORK-IN-PROGRESS</b>                                       | <b>35,989,095</b>                          | <b>300,160</b>            | <b>22,903,761</b>  |                            | <b>23,203,921</b>                        | <b>4,379,712</b>                | <b>14,252,929</b>            |                                | <b>18,632,642</b>              | <b>5,073,335</b>               | <b>23,705,977</b>        | <b>23,203,921</b>  | <b>35,989,095</b> |
| <b>TOTAL (A+B)</b>   | <b>62,921,869</b>                          | <b>25,257,289</b>         | <b>141,999,554</b> |                            | <b>194,189,617</b>                       | <b>4,379,712</b>                | <b>14,252,929</b>            |                                | <b>18,632,642</b>              | <b>5,073,335</b>               | <b>23,705,977</b>        | <b>170,483,640</b> | <b>57,209,177</b> |





**Notes to statement of Accounts:**

1. Bank Guarantee of Rs. 5 Crores is given by Syndicate Bank, Nehru Nagar, Belagavi.
2. Only income of Aided section of University is accounted in the books of accounts whereas major expenditures of aided section is accounted in BVB College, Hubballi.
3. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund.
4. Research and Development expenditure includes salary paid to Research Staff.
5. Details of Total Research and Development Expenditure for current year is as below:

| Particulars         | Amount (Rs)    |
|---------------------|----------------|
| Revenue Expenditure | 4159390        |
| Capital Expenditure | 1241400        |
| <b>Total</b>        | <b>5400790</b> |

6. Fixed assets includes movable assets received as Corpus in the current year. Details are mentioned in the annexure below:

**Annexure Showing List of assets Transferred from BVB to KLE Technological University in F.Y 2016-17**

| Particulars       | Equipments          | Computers and softwares | Furnitures and Fixtures | Books               | Total (Rs)          |
|-------------------|---------------------|-------------------------|-------------------------|---------------------|---------------------|
| BVB MBA           | 300,631.99          | 232,495.02              | 1,165,981.98            | 541,130.94          | 2,240,239.93        |
| BVB PG AIDED      | 377,350.23          | 97,667.02               | 173,836.59              | 412,284.18          | 1,061,138.02        |
| BVB PG UNAIDED    | 1,806,063.69        | 954,259.35              | 432,009.74              | 278,166.27          | 3,470,499.05        |
| <b>Total (Rs)</b> | <b>2,484,045.91</b> | <b>1,284,421.39</b>     | <b>1,771,828.31</b>     | <b>1,231,581.39</b> | <b>6,771,877.00</b> |

**Note:** Equipments of Rs.3229471.20 is transferred to University against Grant received From BVB PG Aided. This amount is not included in the above annexure but included in Fixed Assets Schedule and Restricted Funds Schedule.

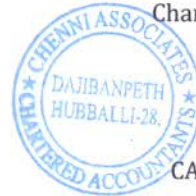
As per our report of even date.  
Chenni Associates  
Chartered Accountants

*Pooja. R. Kandoni*

Finance Officer  
KLE Technological University  
Hubballi

*[Signature]*

Registrar  
KLE Technological University  
Hubballi



*[Signature]*

CA Suresh K Chenni  
Proprietor  
M NO 26214 FRN 000622S

**PLACE : HUBBALLI**

**DATE : 14-09-2017**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year  
**2017-18**

|  |                                |                                   |                                 |  |            |         |
|--|--------------------------------|-----------------------------------|---------------------------------|--|------------|---------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name                           |                                   |                                 | PAN  |            |         |
|  | KLE TECHNOLOGICAL UNIVERSITY   |                                   |                                 | AACAK9702A   |            |         |
|  | Flat/Door/Block No             | Name Of Premises/Building/Village |                                 | Form No. which has been electronically transmitted | ITR-7      |         |
|  | BVB College Campus             |                                   |                                 |  |            |         |
|  | Road/Street/Post Office        | Area/Locality                     |                                 | Status AOP/BOI                                     |            |         |
|  | Vidyanagar                     | Hubballi                          |                                 |  |            |         |
|  | Town/City/District             | State                             | Pin/ZipCode                     | Aadhaar Number/Enrollment ID                       |            |         |
|  | Hubballi                       | KARNATAKA                         | 580031                          |  |            |         |
|  | Designation of AO(Ward/Circle) |                                   |                                 | Original or Revised                                |            |         |
|  | EXEMPTIONS WARD 1, HUBLI       |                                   |                                 | ORIGINAL   |            |         |
| E-filing Acknowledgement Number                              |                                | 276419940311017                   | Date(DD/MM/YYYY)                |  | 31-10-2017 |         |
| COMPUTATION OF INCOME AND TAX THEREON                        | 1                              | Gross total income                |                                 |  | 1          | 0       |
|  | 2                              | Deductions under Chapter-VI-A     |                                 |  | 2          | 0       |
|  | 3                              | Total Income                      |                                 |  | 3          | 0       |
|  | 3a                             | Current Year loss, if any         |                                 |  | 3a         | 0       |
|  | 4                              | Net tax payable                   |                                 |  | 4          | 0       |
|  | 5                              | Interest payable                  |                                 |  | 5          | 0       |
|  | 6                              | Total tax and interest payable    |                                 |  | 6          | 0       |
|  | 7                              | Taxes Paid                        | a                               | Advance Tax  | 7a         | 0       |
|  |                                |                                   | b                               | TDS  | 7b         | 1082822 |
|  |                                |                                   | c                               | TCS  | 7c         | 19823   |
| d  |                                |                                   | Self Assessment Tax             | 7d   | 0          |         |
| e  |                                |                                   | Total Taxes Paid (7a+7b+7c +7d) | 7e   | 1102645    |         |
| 8  | Tax Payable (6-7e)             |                                   |                                 | 8  | 0          |         |
| 9  | Refund (7e-6)                  |                                   |                                 | 9  | 1102650    |         |
| 10   | Exempt Income                  | Agriculture                       |                                 | 10   | 0          |         |
|  |                                | Others                            |                                 |  |            |         |

The return has been electronically uploaded on 31-10-2017 from IP address 103.219.60.121 and has been electronically verified by BASANGOUDA L DESAI in the capacity of REGISTRAR having PAN ABHPD5401C on 31-10-2017 12:19:37 from IP address 103.219.60.121 at HUBBALLI using Electronic Verification Code 5NLXHBWZSI generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **KLE Technological University, AACAK9702A** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **HUBBALLI**  
Date **27/10/2017**

Name **SURESH K. CHENNI**  
Membership Number **026214**  
FRN (Firm Registration Number) **000622S**  
Address **2nd Floor, Durgadevi Complex,  
Dajibanpeth, HUBBALLI**

**ANNEXURE**  
**Statement of particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

|     |   |                 |
|-----|---|-----------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )   | 300471788       |
| 2.  | Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ ) | No              |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )                            | Yes<br>14163762 |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) (Give details)   | No              |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )  | 0               |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.   | No              |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )     | No              |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  |                 |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | No              |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | No              |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which  | No              |



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

|    |   |    |
|----|---|----|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.   | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  | No |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid  | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received   | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted   | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details  | No |

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

| S. No        | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|---|------------------------------------|-------------------------------|---|
| <b>Total</b> |                                 |   |                                    |                               |   |

Place **HUBBALLI**  
Date **27/10/2017**

Name **SURESH K. CHENNI**  
Membership Number **026214**  
FRN (Firm Registration Number) **000622S**  
Address **2nd Floor, Durgadevi Complex,  
Dajibanpeth, HUBBALLI**

|                     |          |
|---------------------|----------|
| Form Filing Details |          |
| Revision/Original   | Original |

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

|  |                              |                         |            |
|--|------------------------------|-------------------------|------------|
| <b>Name</b>                            | KLE TECHNOLOGICAL UNIVERSITY | <b>PAN</b>              | AACAK9702A |
| <b>Form No</b>                         | 10B                          | <b>Assessment Year</b>  | 2017       |
| <b>e-Filing Acknowledgement Number</b> | 272997191301017              | <b>Date of e-Filing</b> | 30/10/2017 |

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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